Kevin F. Beauchamp Joins SM&P Utility Resources as Chief Financial Officer

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ST. LOUIS, Aug. 30 /PRNewswire-FirstCall/ -- SM&P Utility Resources, Inc. (SM&P), a non-regulated subsidiary of The Laclede Group (NYSE:LG), today announced the appointment of Kevin F. Beauchamp as the Company's Chief Financial Officer. Mr. Beauchamp will be responsible for ensuring that all systems effectively support the achievement of the corporate objectives in order to grow SM&P profitably.

Mr. Beauchamp most recently served as Vice President of Operations of The Steak 'n Shake Company, during a period of growth from approximately 225 locations to over 425 locations. He joined The Steak 'n Shake Company in 1993 as Vice President and Controller. Mr. Beauchamp has also accumulated extensive accounting, financial and senior management experience while serving as the Director of Accounting for a division of The Limited, Inc., and as a Senior Manager at Price Waterhouse, where he spent 11 years in positions of increasing responsibility in the United States and Italy.

"We are pleased to welcome such a talented and experienced individual as Kevin to SM&P," said SM&P President Robert Shively. "His wide range of experience in financial areas makes him a valuable asset to our management team."

Mr. Beauchamp holds a Bachelor's Degree in Accounting from Santa Clara University and is a Certified Public Accountant.

The Laclede Group is a holding company with regulated and non-regulated businesses operated through three key subsidiaries: Laclede Gas Company, Missouri's largest natural gas distribution utility and The Laclede Group's primary subsidiary; SM&P Utility Resources, Inc., one of the nation's major underground facilities locating and marking service businesses, and Laclede Energy Resources, Inc., a non-regulated gas marketing and management service company. The Laclede Group remains committed to providing reliable natural gas service while developing non-regulated activities that provide opportunities for sustainable growth.

SOURCE The Laclede Group