The Laclede Group Elects Rob L. Jones to Its Board of Directors

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ST. LOUIS, Feb. 22, 2016 /PRNewswire/ -- The Laclede Group Inc.'s (NYSE: LG) board of directors has elected investment banking and commodities industry veteran Rob L. Jones as its newest member effective February 22, 2016. Jones fills the vacancy created by the retirement of Tony Leness.



Jones, 57, served as co-head of Bank of America Merrill Lynch Commodities, Inc. (MLC) from 2007 until his retirement in March of 2012. MLC is a global commodities trading business and a wholly owned subsidiary of Bank of America Merrill Lynch. The board has appointed Mr. Jones to the Corporate Governance and Strategy committees.

"We are delighted to have Rob join our board. He brings both extensive energy experience and strong strategic skills that will strengthen our board in key areas as we continue executing our growth strategy," said Edward L. Glotzbach, chairman of the board of The Laclede Group.

Prior to serving as co-head of Bank of America Merrill Lynch Commodities, Jones held various positions with Merrill Lynch & Co. from 1993 to 2007, including managing director, co-head Global Energy and Power Investment Banking and founder, Merrill Lynch Commodity Partners. Prior to that time, Jones spent seven years in investment banking with First Boston as an associate and vice president. Jones' strong intellectual capabilities, along with his stakeholder management skills, have distinguished him as a leader in both investment banking and the energy industry. Jones holds a degree in finance and MBA from the University of Texas at Austin. Jones has also provided academic and career guidance to students as an executive-in-residence at the University of Texas at Austin in the McCombs School of Business.

ABOUT THE LACLEDE GROUP

The Laclede Group, Inc. (NYSE: LG), headquartered in St. Louis, Missouri, is a public utility holding company whose primary business is the safe and reliable delivery of natural gas service to more than 1.56 million residential, commercial and industrial customers across Missouri and Alabama. Its Gas Utility segment consists of three natural gas utilities: Laclede Gas Company (serving St. Louis and eastern Missouri), Missouri Gas Energy (serving Kansas City and western Missouri) and Alabama Gas Corporation (serving central and northern Alabama, including Birmingham and Montgomery). Laclede's non-utility businesses include Laclede Energy Resources, Inc., providing non-regulated natural gas services, and Spire which provides compressed natural gas (CNG) fueling solutions for transportation fleets. Laclede is committed to transforming its business and pursuing growth by 1) growing its Gas Utility business

through prudent infrastructure upgrade investment and organic growth initiatives; 2) acquiring and integrating gas utilities; 3) modernizing its gas supply assets, and 4) investing in innovation and emerging markets. For more information about Laclede and its subsidiaries, visit www.TheLacledeGroup.com.

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