Spire Announces Redemption of Floating Rate Senior Notes Due 2017

ST. LOUIS, Feb. 8, 2017 /PRNewswire/ -- Spire Inc. (NYSE: SR) announced today that it has delivered a notice of optional redemption to the holders of its Floating Rate Senior Notes due 2017 (CUSIP No. 505597 AC8, ISIN US505597AC86) (the "Floating Rate Notes"). Spire has called all of the outstanding Floating Rate Notes for redemption on March 10, 2017 (the "Redemption Date"), at a redemption price equal to 100 percent of the principal amount on the Redemption Date, plus accrued and unpaid interest to, but excluding, the Redemption Date. There are currently $250 million aggregate principal amount of the Floating Rate Notes outstanding. Spire intends to use short-term borrowings to fund the redemption.

This news release is not an offer to purchase, or a solicitation of an offer to sell, the Floating Rate Notes.

About Spire

At Spire Inc. (NYSE: SR) we believe energy exists to help make people's lives better. It's a simple idea, but one that's at the heart of our company. Every day we serve 1.7 million customers making us the fifth largest publicly traded natural gas company in the country. We help families and business owners fuel their daily lives through our gas utilities — Alagasco, Laclede Gas, Missouri Gas Energy, Mobile Gas and Willmut Gas. Our non-utility businesses, Spire Marketing Inc. and Spire Natural Gas Fueling Solutions, provide energy solutions to other natural gas users. We are committed to transforming our business and pursuing growth by 1) growing our gas utility business through prudent infrastructure upgrades and organic growth initiatives; 2) acquiring and integrating gas utilities; 3) modernizing our gas assets; and 4) investing in innovation. Learn more at SpireEnergy.com.

Forward-Looking and Cautionary Statements

This news release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended. Spire's future operating results may be affected by various uncertainties and risk factors, many of which are beyond the Company's control, including weather conditions, economic factors, the competitive environment, governmental and regulatory policy and action, and risks associated with recent acquisitions. For a more complete description of these uncertainties and risk factors, see the Company's Annual Report on Form 10-K for the fiscal year ended Sept. 30, 2016, and the Company's Quarterly Report on Form 10-Q for the quarter ended Dec. 31, 2016, each as filed with the Securities and Exchange Commission.

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