The Laclede Group Increases Dividend

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ST. LOUIS, Nov. 18, 2010 /PRNewswire-FirstCall/ -- At today's meeting of the Board of Directors of The Laclede Group, Inc. (NYSE: LG), the Board increased the quarterly dividend from 39 1/2 cents per share to 40 1/2 cents per share on its common stock, which represents $1.62 per share on an annualized basis. The dividend will be payable on January 4, 2011, to shareholders of record on December 10, 2010.

This marks the 64th consecutive year for the payment of cash dividends by The Laclede Group, and its predecessor, Laclede Gas Company, on its common stock. It also marks the 8th consecutive year in which the Company has increased its dividend on an annualized basis.

ABOUT THE LACLEDE GROUP

Headquartered in St. Louis, Missouri, The Laclede Group, Inc. is a public utility holding company committed to providing reliable natural gas service through its regulated core utility operations, while engaging in non-regulated activities that provide opportunities for sustainable growth. Its subsidiary Laclede Gas Company, the regulated operations of which are included in the Regulated Gas Distribution segment, serves nearly 630,000 residential, commercial and industrial customers in the City of St. Louis and parts of 10 counties in eastern Missouri. Laclede Group's primary non-regulated business, Laclede Energy Resources, Inc., is included within the Non-Regulated Gas Marketing segment. For more information about Laclede Group and its subsidiaries, visit www.thelacledegroup.com.

SOURCE The Laclede Group, Inc.