



Spire Inc.  
605 Richard Arrington, Jr. Blvd N.  
Birmingham, AL 35203

January 30, 2026

Mr. Walter Thomas  
Secretary  
Alabama Public Service Commission  
RSA Union Building  
100 North Union Street, Suite 950  
Montgomery, AL 36130

Dear Mr. Thomas:

FERC Form 2 for Spire Alabama Inc. for the year ended 9/30/2025 is attached. Audited financial statements for Spire Alabama Inc. for the year ended 9/30/2025 can be found in our Annual Report on Form 10-K, filed with the SEC on 11/14/2025. The 10-K is available through our company's website, specifically at <http://investors.spireenergy.com/filings-and-reports/annual-reports>.

Financial statements are included beginning on page 59 of that 10-K. For your convenience, we have attached the core financial statements on the following pages: Statements of Income, Balance Sheets, Statements of Shareholder's Equity, and Statements of Cash Flows.

Sincerely,

A handwritten signature in blue ink that reads "Brittany Mathis".

Brittany Mathis  
Controller & Assistant Corporate Secretary,  
Spire Alabama

BM:llm

Attachments

FERC FORM No. 2 Annual Report

Spire Alabama Inc.

Alabama Public Service Commission

Year Ended September 30, 2025

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

Form 2 Approved  
OMB No. 1902-0028  
(Expires 12/31/2020)

Form 3-Q Approved  
OMB No. 1902-0205  
(Expires 12/31/2019)



**FERC FINANCIAL REPORT  
FERC FORM No. 2: Annual Report of  
Major Natural Gas Companies and  
Supplemental Form 3-Q: Quarterly  
Financial Report**

These reports are mandatory under the Natural Gas Act, Sections 10(a), and 16 and 18 CFR Parts 260.1 and 260.300. Failure to report may result in criminal fines, civil penalties, and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of a confidential nature.

Exact Legal Name of Respondent (Company) Spire Alabama Inc.	Year/Period of Report End of 2025/09
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**QUARTERLY/ANNUAL REPORT OF MAJOR NATURAL GAS COMPANIES**


**IDENTIFICATION**

01 Exact Legal Name of Respondent Spire Alabama Inc.		Year/Period of Report End of 2025/09	
03 Previous Name and Date of Change (If name changed during year)			
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 605 Richard Arrington Jr. Boulevard North, Birmingham, AL 35203			
05 Name of Contact Person Ashley Mitchell		06 Title of Contact Person Director, Rates and Regulatory Affairs	
07 Address of Contact Person (Street, City, State, Zip Code) Same as above			
08 Telephone of Contact Person, Including Area Code 205-470-4180		09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) February 1, 2026

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

11 Name Brittany B. Mathis		12 Title Controller & Assistant Corporate Secretary	
13 Signature 		14 Date Signed 1/30/26	

Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willfully to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Spire Alabama Inc.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**LIST OF SCHEDULES (Natural Gas Company)**

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA".

e No.	Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
	<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
1	General Information	101		
2	Control Over Respondent	102		
3	Corporations Controlled by Respondent	103	NA	NA
4	Security Holders and Voting Powers	107		
5	Important Changes During the Year	108		
6	Comparative Balance Sheet	110-113		
7	Statement of Income for the Year	114-116		
8	Statement of Accumulated Comprehensive Income and Hedging Activities	117	NA	NA
9	Statement of Retained Earnings for the Year	118-119		
10	Statements of Cash Flows	120-121		
11	Notes to Financial Statements	122		
	<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
12	Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	200-201		
13	Gas Plant in Service	204-209		
14	Gas Property and Capacity Leased from Others	212	NA	NA
15	Gas Property and Capacity Leased to Others	213	NA	NA
16	Gas Plant Held for Future Use	214	NA	NA
17	Construction Work in Progress-Gas	216		
18	Non-Traditional Rate Treatment Afforded New Projects	217	NA	NA
19	General Description of Construction Overhead Procedure	218		
20	Accumulated Provision for Depreciation of Gas Utility Plant	219		
21	Gas Stored	220		
22	Investments	222-223	NA	NA
23	Investments in Subsidiary Companies	224-225	NA	NA
24	Prepayments	230		
25	Extraordinary Property Losses	230	NA	NA
26	Unrecovered Plant and Regulatory Study Costs	230	NA	NA
27	Other Regulatory Assets	232		
28	Miscellaneous Deferred Debits	233		
29	Accumulated Deferred Income Taxes	234-235		
	<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
30	Capital Stock	250-251		
31	Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252		
32	Other Paid-in Capital	253		
33	Discount on Capital Stock	254	NA	NA
34	Capital Stock Expense	254	NA	NA
35	Securities issued or Assumed and Securities Refunded or Retired During the Year	255	NA	NA
36	Long-Term Debt	256-257		
37	Unamortized Debt Expense, Premium, and Discount on Long-Term Debt	258-259		

Name of Respondent Spire Alabama Inc.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**List of Schedules (Natural Gas Company) (continued)**

Enter in column (d) the terms "none," "not applicable," or "NA" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none," "not applicable," or "NA".

Line No	Title of Schedule (a)	Reference Page No (b)	Date Revised (c)	Remarks (d)
38	Unamortized Loss and Gain on Reacquired Debt	260	NA	NA
39	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		
40	Taxes Accrued, Prepaid, and Charged During Year	262-263		
41	Miscellaneous Current and Accrued Liabilities	268		
42	Other Deferred Credits	269		
43	Accumulated Deferred Income Taxes-Other Property	274-275	NA	NA
44	Accumulated Deferred Income Taxes-Other	276-277	NA	NA
45	Other Regulatory Liabilities	278		
	<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
46	Monthly Quantity & Revenue Data by Rate Schedule	299	NA	NA
47	Gas Operating Revenues	300-301		
48	Revenues from Transportation of Gas of Others Through Gathering Facilities	302-303	NA	NA
49	Revenues from Transportation of Gas of Others Through Transmission Facilities	304-305	NA	NA
50	Revenues from Storage Gas of Others	306-307	NA	NA
51	Other Gas Revenues	308		
52	Discounted Rate Services and Negotiated Rate Services	313	NA	NA
53	Gas Operation and Maintenance Expenses	317-325		
54	Exchange and Imbalance Transactions	328		
55	Gas Used in Utility Operations	331		
56	Transmission and Compression of Gas by Others	332	NA	NA
57	Other Gas Supply Expenses	334		
58	Miscellaneous General Expenses-Gas	335		
59	Depreciation, Depletion, and Amortization of Gas Plant	336-338		
60	Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340		
	<b>COMMON SECTION</b>			
61	Regulatory Commission Expenses	350-351		
62	Employee Pensions and Benefits (Account 926)	352		
63	Distribution of Salaries and Wages	354-355		
64	Charges for Outside Professional and Other Consultative Services	357		
65	Transactions with Associated (Affiliated) Companies	358		
	<b>GAS PLANT STATISTICAL DATA</b>			
66	Compressor Stations	508-509	NA	NA
67	Gas Storage Projects	512-513		
68	Transmission Lines	514		
69	Transmission System Peak Deliveries	518	NA	NA
70	Auxiliary Peaking Facilities	519		
71	Gas Account-Natural Gas	520		
72	Shipper Supplied Gas for the Current Quarter	521	NA	NA
73	System Map	522	NA	NA
74	Footnote Reference	551	NA	NA
75	Footnote Text	552		
76	Stockholder's Reports (check appropriate box)			
	<input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	<input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09

**General Information**

1 Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Brittany B. Mathis  
Chief Financial Officer, Controller and Assistant Treasurer  
Spire Alabama Inc.  
605 Richard Arrington Jr. Boulevard North  
Birmingham, AL 35203

2 Provide the name of the State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Alabama, March 29, 1929

3 If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

4 State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Class A, Distribution of Natural Gas in Alabama

5 Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1)  Yes... Enter the date when such independent accountant was initially engaged:  
(2)  No

Name of Respondent Spire Alabama Inc.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Control Over Respondent**

1. Report in column (a) the names of all corporations, partnerships, business trusts, and similar organizations that directly, indirectly, or jointly held control (see page 103 for definition of control) over the respondent at the end of the year. If control is in a holding company organization, report in a footnote the chain of organization
2. If control is held by trustees, state in a footnote the names of trustees, the names of beneficiaries for whom the trust is maintained, and the purpose of the trust.
3. In column (b) designate type of control over the respondent. Report an "M" if the company is the main parent or controlling company having ultimate control over the respondent. Otherwise, report a "D" for direct, an "I" for indirect, or a "J" for joint control.

Line No.	Company Name (a)	Type of Control (b)	State of Incorporation (c)	Percent Voting Stock Owned (d)
1	Spire Inc.	M	MO	100.00
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Name of Respondent Spire Alabama Inc.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**SECURITY HOLDERS AND VOTING POWERS**

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes that each could cast on that date if a meeting were held. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the company did not close the stock book or did not compile a list of stockholders within one year prior to the end of the year, or if since it compiled the previous list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement how such security became vested with voting rights and give other important details concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish details concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets any officer, director, associated company, or any of the 10 largest security holders is entitled to purchase. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and, in a footnote, state the purpose of such closing:	2. State the total number of votes cast at the latest meeting prior to the end of year for election of directors the respondent and number of such votes cast by proxy.  Total: By Proxy:	3. Give the date and place of such meeting:
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
5	TOTAL votes of all voting securities	1,972,052	1,972,052		
6	TOTAL number of security holders	1	1		
7					
8					
9	Security holder: Spire Inc.				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09
<b>Important Changes During the Quarter/Year</b>			

Give details concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Answer each inquiry. Enter "none" or "not applicable" where applicable. If the answer is given elsewhere in the report, refer to the schedule in which it appears.

- Changes in and important additions to franchise rights: Describe the actual consideration and state from whom the franchise rights were acquired. If the franchise rights were acquired without the payment of consideration, state that fact.
- Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
- Purchase or sale of an operating unit or system: Briefly describe the property, and the related transactions, and cite Commission authorization, if any was required. Give date journal entries called for by Uniform System of Accounts were submitted to the Commission.
- Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
- Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and cite Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
- Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Cite Commission authorization if any was required.
- Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
- State the estimated annual effect and nature of any important wage scale changes during the year.
- State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
- Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
- Estimated increase or decrease in annual revenues caused by important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification. State the number of customers affected.
- Describe fully any changes in officers, directors, majority security holders and voting powers of the respondent that may have occurred during the reporting period.
- In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

- None
- None
- None
- See Notes to Financial Statements
- None
- See Notes to Financial Statements
- None
- Wage scale during the year as a result of negotiations consisted of the following:

548 Union Local	3.25%
12030 Union Local	3.00%
- See Notes to Financial Statements
- None
- The Company filed a change in rates effective October 1, 2025. In accordance with the Tax Adjustment Rider of the Tariff, an adjustment was made to pass back an over-collection of revenue taxes. Additionally, an adjustment was made to account for the removal of the Cost Control Measurement (CCM) mechanism and Rate Stabilization and Equalization (RSE) giveback achieved in FY24, effective for FY25.  
The Company filed a change in rates effective December 1, 2025, to reflect adjustments to Rate Stabilization and Equalization (RSE) Base Rates.
- During regulatory year 2025, Steven L. Lindsey, Chair of the Board of Directors, left the organization. He was replaced by Scott E. Doyle as both Chair of the Board and Chief Executive Officer. Also during 2025 Vicki S. Vasser was nominated to the Board of Directors and was named Assistant Corporate Secretary.
- None

Name of Respondent Spire Alabama Inc.		This Report Is: [x] An Original [ ] A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
<b>Comparative Balance Sheet (Assets and Other Debits)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 9/30 (d)
1	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	2,930,435,057	2,902,094,511
3	Construction Work In Progress (107)	200-201	118,689,139	60,770,094
4	TOTAL Utility Plant (Total of lines 2 and 3)	200-201	3,049,124,196	2,962,864,605
5	(Less) Accum. Provision for Depr., Amort., Depl. (108, 111, 115)		1,362,163,928	1,336,407,460
6	Net Utility Plant (Total of line 4 less 5)		1,686,960,268	1,626,457,145
7	Nuclear Fuel (120.1 thru 120.4, and 120.6)			
8	(Less) Accum. Provision for Amort., of Nuclear Fuel Assemblies (120.5)			
9	Nuclear Fuel (Total of line 7 less 8)			
10	Net Utility Plant (Total of lines 6 and 9)		1,686,960,268	1,626,457,145
11	Utility Plant Adjustments (116)	122		
12	Gas Stored-Base Gas (117.1)	220		
13	System Balancing Gas (117.2)	220		
14	Gas Stored in Reservoirs and Pipelines-Noncurrent (117.3)	220		
15	Gas Owned to System Gas (117.4)	220		
16	<b>OTHER PROPERTY AND INVESTMENTS</b>			
17	Nonutility Property (121)		36,782	36,782
18	(Less) Accum. Provision for Depreciation and Amortization (122)		7,351	6,342
19	Investments in Associated Companies (123)	222-223		
20	Investments in Subsidiary Companies (123.1)	224-225		
21	(For Cost of Account 123.1 See Footnote Page 224, line 40)			
22	Noncurrent Portion of Allowances			
23	Other Investments (124)	222-223		
24	Sinking Funds (125)			
25	Depreciation Fund (126)			
26	Amortization Fund - Federal (127)			
27	Other Special Funds (128)		18,573	18,573
28	Long-Term Portion of Derivative Assets (175)			
29	Long-Term Portion of Derivative Assets - Hedges (176)			
30	TOTAL Other Property and Investments (Total of lines 17-20, 22-29)		48,004	49,013
31	<b>CURRENT AND ACCRUED ASSETS</b>			
32	Cash (131)		1,853,939	1,477,624
33	Special Deposits (132-134)			
34	Working Funds (135)			
35	Temporary Cash Investments (136)	222-223		
36	Notes Receivable (141)			
37	Customer Accounts Receivable (142)		40,457,434	38,525,572
38	Other Accounts Receivable (143)		6,496,395	7,196,508
39	(Less) Accum. Provision for Uncollectible Accounts - Credit (144)		4,918,222	5,662,033
40	Notes Receivable from Associated Companies (145)			
41	Accounts Receivable from Associated Companies (146)		25,480	403,169
42	Fuel Stock (151)			
43	Fuel Stock Expenses Undistributed (152)			

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<b>Comparative Balance Sheet (Assets and Other Debits)(continued)</b>				
Line No.	Title of Account (a)	Reference Page Number (b)	Quarter/Year Balance (c)	Prior Year End Balance 9/30 (d)
44	Residuals (Elec) and Extracted Products (Gas) (153)			
45	Plant Materials and Operating Supplies (154)		19,096,501	18,633,737
46	Merchandise (155)			
47	Other Materials and Supplies (156)			
48	Nuclear Materials Held for Sale (157)			
49	Allowances (158.1 and 158.2)			
50	(Less) Noncurrent Portion of Allowances			
51	Stores Expense Undistributed (163)			34,814
52	Gas Stored Underground - Current (164.1)	220	36,399,281	34,069,191
53	Liquefied Natural Gas Stored and Held for Processing (164.2 thru 164.3)	220	3,025,201	3,274,812
54	Prepayments (165)	230	8,952,998	11,797,630
55	Advances for Gas (166 thru 167)			
56	Interest and Dividends Receivable (171)			
57	Rents Receivable (172)			
58	Accrued Utility Revenues (173)		3,667,690	1,633,998
59	Miscellaneous Current and Accrued Assets (174)			
60	Derivative Instrument Assets (175)			
61	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
62	Derivative Instrument Assets - Hedges (176)			
63	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
64	TOTAL Current and Accrued Assets (Total of lines 32 thru 63)		115,056,697	111,385,022
65	<b>DEFERRED DEBITS</b>			
66	Unamortized Debt Expense (181)		3,303,955	3,704,508
67	Extraordinary Property Losses (182.1)	230		
68	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
69	Other Regulatory Assets (182.3)	232	666,687,022	661,218,000
70	Preliminary Survey and Investigation Charges (Electric)(183)			
71	Preliminary Survey and Investigation Charges (Gas)(183.1 and 183.2)			
72	Clearing Accounts (184)		2,695	21,058
73	Temporary Facilities (185)			
74	Miscellaneous Deferred Debits (186)	233	97,943,785	93,519,096
75	Deferred Losses from Disposition of Utility Plant (187)			
76	Research, Development, and Demonstration Expend. (188)			
77	Unamortized Loss on Reacquired Debt (189)			
78	Accumulated Deferred Income Taxes (190)*	234-235		
79	Unrecovered Purchased Gas Costs (191)			
80	TOTAL Deferred Debits (Total of lines 66 thru 79)		767,937,457	758,462,662
81	TOTAL Assets and Other Debits (Total of lines 10-15, 30, 64, and 80)		2,570,002,426	2,496,353,842

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**Comparative Balance Sheet (Liabilities and Other Credits)**

Line No.	Title of Account  (a)	Reference Page Number  (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 9/30 (d)
1	<b>PROPRIETARY CAPITAL</b>			
2	Common Stock Issued (201)	250-251	19,720	19,720
3	Preferred Stock Issued (204)	250-251		
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	4,730,121	4,730,121
7	Other Paid-In Capital (208-211)*	253	238,181,086	274,681,086
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254		
11	Retained Earnings (215, 215.1, 216)**	118-119	735,242,254	668,880,339
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119		
13	(Less) Reacquired Capital Stock (217)	250-251		
14	Accumulated Other Comprehensive Income (219)	117		
15	TOTAL Proprietary Capital (Total of lines 2 thru 14) (*,**)		978,173,181	948,311,266
16	<b>LONG TERM DEBT</b>			
17	Bonds (221)	256-257	715,000,000	750,000,000
18	(Less) Reacquired Bonds (222)	256-257		
19	Advances from Associated Companies (223)	256-257		
20	Other Long-Term Debt (224)	256-257		
21	Unamortized Premium on Long-Term Debt (225)	258-259		
22	(Less) Unamortized Discount on Long-Term Debt-Dr (226)	258-259		
23	(Less) Current Portion of Long-Term Debt			35,000,000
24	TOTAL Long-Term Debt (Total of lines 17 thru 23)		715,000,000	715,000,000
25	<b>OTHER NONCURRENT LIABILITIES</b>			
26	Obligations Under Capital Leases-Noncurrent (227)		20,925,635	22,255,520
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)			
29	Accumulated Provision for Pensions and Benefits (228.3)			
30	Accumulated Miscellaneous Operating Provisions (228.4)			
31	Accumulated Provision for Rate Refunds (229)			

Name of Respondent Spire Alabama Inc.	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Comparative Balance Sheet (Liabilities and Other Credits)(continued)**

Line No.	Title of Account  (a)	Reference Page Number  (b)	Current Year End of Quarter/Year Balance	Prior Year End Balance 9/30 (d)
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)			
35	TOTAL Other Noncurrent Liabilities (Total of lines 26 thru 34)		20,925,635	22,255,520
36	<b>CURRENT AND ACCRUED LIABILITIES</b>			
37	Current Portion of Long-Term Debt			35,000,000
38	Notes Payable (231)			
39	Accounts Payable (232)		43,336,211	37,998,888
40	Notes Payable to Associated Companies (233)		130,146,008	48,396,700
41	Accounts Payable to Associated Companies (234)		5,448,186	6,682,859
42	Customer Deposits (235)		22,341,536	20,758,028
43	Taxes Accrued (236)	262-263	33,082,196	34,793,470
44	Interest Accrued (237)		10,138,052	10,100,726
45	Dividends Declared (238)			
46	Matured Long-Term Debt (239)			
47	Matured Interest (240)			
48	Tax Collections Payable (241)		238,268	125,667
49	Miscellaneous Current and Accrued Liabilities (242)	268	26,352,092	22,440,626
50	Obligations Under Capital Leases-Current (243)		1,991,126	1,942,562
51	Derivative Instrument Liabilities (244)			
52	(Less) Long-Term Portion of Derivative Instrument Liabilities			
53	Derivative Instrument Liabilities - Hedges (245)			
54	(Less) Long-Term Portion of Derivative Instrument Liabilities - Hedges			
55	TOTAL Current and Accrued Liabilities (Total of lines 37 thru 54)		273,073,675	218,239,526
56	<b>DEFERRED CREDITS</b>			
57	Customer Advances for Construction (252)		269,662	1,377,091
58	Accumulated Deferred Investment Tax Credits (255)			
59	Deferred Gains from Disposition of Utility Plant (256)			
60	Other Deferred Credits (253)	269	472,572,510	496,786,715
61	Other Regulatory Liabilities (254)	278	45,917,423	58,526,461
62	Unamortized Gain on Reacquired Debt (257)	260		
63	Accumulated Deferred Income Taxes - Accelerated Amortization (281)			
64	Accumulated Deferred Income Taxes - Other Property (282)		24,303,333	19,520,309
65	Accumulated Deferred Income Taxes - Other (283)		39,767,007	16,336,954
66	TOTAL Deferred Credits (Total of lines 57 thru 65)		582,829,935	592,547,530
67	TOTAL Liabilities and Other Credits (Total of lines 15, 24, 35, 55, and 66)		2,570,002,426	2,496,353,842

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Statement of Income**

- Quarterly
1. Enter in column (d) the balance for the reporting quarter and in column (e) the balance for the same three month period for the prior year.
  2. Report in column (f) the quarter to date amounts for electric utility function; in column (h) the quarter to date amounts for gas utility, and in (j) the quarter to date amounts for other utility function for the current year quarter.
  3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in (k) the quarter to date amounts for other utility function for the prior year quarter.
  4. If additional columns are needed place them in a footnote.
- Annual or Quarterly, if applicable
5. Do not report fourth quarter data in columns (e) and (f).
  6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
  7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
  8. Report data for lines 8, 10 and 11 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
  9. Use page 122 for important notes regarding the statement of income for any account thereof.
  10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
  11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenue received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
  12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
  13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
  14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
  15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account  (a)	Reference Page Number  (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
1	<b>UTILITY OPERATING INCOME</b>					
2	Gas Operating Revenues (400)	300-301	545,235,050	578,949,986		
3	Operating Expenses					
4	Operation Expenses (401)	317-325	269,373,714	303,540,952		
5	Maintenance Expenses (402)	317-325	22,040,658	19,633,689		
6	Depreciation Expense (403)	336-338	70,996,012	72,798,820		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-338				
8	Amortization and Depletion of Utility Plant (404-405)	336-338				
9	Amortization of Utility Plant Acu. Adjustment (406)	336-338				
10	Amort. of Prop. Losses, Unrecovered Plant and Reg. Study Costs (407.1)					
11	Amortization of Conversion Expenses (407.2)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other than Income Taxes (408.1)	262-263	40,199,391	42,674,478		
15	Income Taxes - Federal (409.1)	262-263				
16	Income Taxes - Other (409.1)	262-263				
17	Provision of Deferred Income Taxes (410.1)*	234-235	33,153,450	33,536,040		
18	(Less) Provision for Deferred Income Taxes - Credit (411.1)	234-235	4,760,368	6,631,436		
19	Investment Tax Credit Adjustment - Net (411.4)					
20	(Less) Gains from Disposition of Utility Plant (411.6)					
21	Losses from Disposition of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Total of lines 4 thru 24)		431,002,857	465,551,534		
26	Net Utility Operating Income (Total of lines 2 less 25) (Carry forward to page 116, line 27)		114,232,193	113,398,452		

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Statement of Income**

Line No.	Elec. Utility Current Year to Date (in dollars) (g)	Elec. Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1						
2			545,235,050	578,949,986		
3						
4			269,373,714	303,540,952		
5			22,040,658	19,633,689		
6			70,996,012	72,797,811		
7						
8						
9						
10						
11						
12						
13						
14			40,199,391	42,674,478		
15						
16						
17			33,153,450	33,536,040		
18			4,760,368	6,631,436		
19						
20						
21						
22						
23						
24						
25			431,002,857	465,551,534		
26			114,232,193	113,398,452		

Name of Respondent Spire Alabama Inc.		This Report Is: (1) [x] An Original	Date of Report (Mo, Da, Yr) 01/30/2026	Year of Report End of 2025/09		
<b>Statement of Income (continued)</b>						
Line No.	Title of Account (a)	Reference Page Number (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current Three Months Ended Quarterly Only No Fourth Quarter (e)	Prior Three Months Ended Quarterly Only No Fourth Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		114,232,193	113,398,452		
28	<b>OTHER INCOME AND DEDUCTIONS</b>					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues from Merchandising, Jobbing and Contract Work (415)			50,906		
32	(Less) Costs and Expense of Merchandising, Job & Contract Work (416)		18,833	26,656		
33	Revenues from Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)			1,009		
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		499,650	557,394		
38	Allowance for Other Funds Used During Construction (419.1)					
39	Miscellaneous Nonoperating Income (421)		330,085	4,301		
40	Gain on Disposition of Property (421.1)					
41	TOTAL Other Income (Total of lines 31 thru 40)		810,902	584,936		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)					
45	Donations (426.1)	340		10,200		
46	Life Insurance (426.2)					
47	Penalties (426.3)		837	142		
48	Expenditures for Certain Civic, Political and Related Activities (426.4)		528,682	721,473		
49	Other Deductions (426.5)		480	(77)		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)	340	529,999	731,738		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other than Income Taxes (408.2)	262-263				
53	Income Taxes - Federal (409.2)	262-263				
54	Income Taxes - Other (409.2)	262-263				
55	Provision for Deferred Income Taxes (410.2)	234-235				
56	(Less) Provision for Deferred Income Taxes - Credit (411.2)	234-235				
57	Investment Tax Credit Adjustments - Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)					
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		280,903	(146,802)		
61	<b>INTEREST CHARGES</b>					
62	Interest on Long-Term Debt (427)		29,522,195	29,564,623		
63	Amortization of Debt Disc. and Expense (428)	258-259	645,305	616,763		
64	Amortization of Loss on Reacquired Debt (428.1)					
65	(Less) Amortization of Premium on Debt - Credit (429)	258-259				
66	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)					
67	Interest on Debt to Associated Companies (430)	340	2,399,308	3,270,526		
68	Other Interest Expense (431)	340	1,552,775	1,446,589		
69	(Less) Allowance for Borrowed Funds Used During Construction - Credit (432)		4,468,402	1,763,201		
70	Net Interest Charges (Total of lines 62 thru 69)		29,651,181	33,135,300		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		84,861,915	80,116,350		
72	<b>EXTRAORDINARY ITEMS</b>					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes - Federal and Other (409.3)	262-263				
77	Extraordinary Items after Taxes (Total of line 75 less line 76)					
78	Net Income (Total of lines 71 and 77)*		84,861,915	80,116,350		

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**Statement of Retained Earnings**

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter Year to Date Balance (c)	Previous Quarter Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS			
1	Balance - Beginning of Period		668,880,339	642,163,989
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Balance Transferred from Income		84,861,915	80,116,350
5				
6				
7	Appropriations of Retained Earnings (Account 436)			
8				
9	Dividends Declared - Preferred Stock (Account 437)			
10				
11	Dividends Declared - Common Stock (Account 438)			
12			18,500,000	53,400,000
13	Transfers from Account 216.1, Unappropriated Undistributed Subsidiary Earnings			
14	Balance - End of Period (Total of lines 1, 4, 5, 6, 8, 10, 12, and 13)*		735,242,254	668,880,339
15	APPROPRIATED RETAINED EARNINGS (Account 215)			
16	TOTAL Appropriated Retained Earnings (Account 215) (footnote details)			
17	APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account			
18	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account			
19	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1) (Total of lines			
20	TOTAL Retained Earnings (Accounts 215, 215.1, 216) (Total of lines 14 and 1*			668,880,339
21	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)			
	Report only on an Annual Basis no Quarterly			
22	Balance - Beginning of Year (Debit or Credit)			
23	Equity in Earnings for Year (Credit) (Account 418.1)			
24	(Less) Dividends Received (Debit)			
25	Other Changes (Explain)			
26	Balance - End of Year			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A	01/30/2026	End of 2025/09

### Statement of Cash Flows

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 25) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 116)	84,861,915	80,116,350
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	70,996,012	72,798,820
5			
6	Deferred Income Taxes (Net)	28,434,488	26,948,849
7	Investment Tax Credit Adjustments (Net)		
8	Net (Increase) Decrease in Receivables	(413,446)	7,969,112
9	Net (Increase) Decrease in Inventory	(2,508,430)	15,565,569
10	Net (Increase) Decrease in Allowances Inventory		
11	Net Increase (Decrease) in Payables and Accrued Expenses	8,777,320	2,222,892
12	Net (Increase) Decrease in Other Regulatory Assets	35,838,392	28,040,341
13	Net Increase (Decrease) in Other Regulatory Liabilities	(33,094,597)	21,281,119
14	(Less) Allowance for Other Funds Used During Construction		4,468,402
15	(Less) Undistributed Earnings from Subsidiary Companies		
16	Other (See Footnotes)	(40,528,793)	(7,055,043)
17	Net Cash Provided by (Used in) Operating Activities		
18	(Total of Lines 2 thru 16)	152,362,861	243,419,607
19			
20	Cash Flows from Investment Activities:		
21	Construction and Acquisition of Plant (including land):		
22	Gross Additions to Utility Plant (less nuclear fuel)	(144,172,039)	(112,792,849)
23	Gross Additions to Nuclear Fuel		
24	Gross Additions to Common Utility Plant		
25	Gross Additions to Nonutility Plant		
26	(Less) Allowance for Other Funds Used During Construction		4,468,402
27	Other (See Footnotes)	947,582	761,037
28	Cash Outflows for Plant (Total of lines 22 thru 27)	(143,224,457)	(107,563,410)
29			
30	Acquisition of Other Noncurrent Assets (d)		
31	Proceeds from Disposal of Noncurrent Assets (d)		
32			
33	Investments in and Advances to Assoc. and Subsidiary Companies		
34	Contributions and Advances from Assoc. and Subsidiary Companies		
35	Disposition of Investments in (and Advances to)		
36	Associated and Subsidiary Companies		
37			
38	Purchase of Investment Securities (a)		
39	Proceeds from Sales of Investment Securities (a)		

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**Statement of Cash Flows (continued)**

Line No.	Description (See Instructions for explanation of codes) (a)	Current Year to Date Quarter/Year	Previous Year to Date Quarter/Year
40	Loans Made or Purchased		
41	Collections on Loans		
42			
43	Net (Increase) Decrease in Receivables		
44	Net (Increase) Decrease in Inventory		
45	Net (Increase) Decrease in Allowances Held for Speculation		
46	Net Increase (Decrease) in Payables and Accrued Expenses		
47			
48	Net Cash Provided by (Used in) Investing Activities		
49	(Total of lines 28 thru 47)	(143,224,457)	(107,563,410)
50			
51	Cash Flows from Financing Activities:		
52	Proceeds from Issuance of:		
53	Long-Term Debt (b)		
54	Debt Issuance Costs		
55	Common Stock		
56	Other Paid in Capital - See footnotes	(36,500,000)	(6,500,000)
57	Net Increase in Short-term Debt (c)		
58	Notes Payable to Associated Companies	81,749,309	(75,679,474)
59	Cash Provided by Outside Sources (Total of lines 53 thru 58)	45,249,309	(82,179,474)
60			
61	Payments for Retirement of:		
62	Long-Term Debt (b)	(35,000,000)	
63	Preferred Stock		
64	Common Stock		
65	Other	(511,398)	
66	Net Decrease in Short-Term Debt (c)		
67			
68	Dividends on Preferred Stock		
69	Dividends on Common Stock	(18,500,000)	(53,400,000)
70	Net Cash Provided by (Used in) Financing Activities		
71	(Total of lines 59 thru 69)	(8,762,089)	(135,579,474)
72			
73	Net Increase (Decrease) in Cash and Cash Equivalents		
74	(Total of line 18, 49 and 71)	376,315	276,723
75			
76	Cash and Cash Equivalents at Beginning of Year	1,477,624	1,200,901
77			
78	Cash and Cash Equivalents at End of Year	1,853,939	1,477,624

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)																												
	<p>Page 120, Line 16, Column b:</p> <table> <tr> <td>Asset Retirement Obligation</td> <td align="right">20,437,731</td> </tr> <tr> <td>Retirements in Process / Asset Removal Cost</td> <td align="right">(9,804,365)</td> </tr> <tr> <td>Negative Salvage - Post May 2010</td> <td align="right">(23,151,715)</td> </tr> <tr> <td>Prepayments</td> <td align="right">2,914,419</td> </tr> <tr> <td>Change in Pension Benefits</td> <td align="right">(25,610,063)</td> </tr> <tr> <td>Customer Deposits, Advanced/Delayed Customer Billings</td> <td align="right">580,551</td> </tr> <tr> <td>Customer Advances For Construction</td> <td align="right">(1,107,429)</td> </tr> <tr> <td>Misc. Deferred Assets/Liabilities</td> <td align="right">(4,476,133)</td> </tr> <tr> <td>All Other</td> <td align="right"><u>(311,789)</u></td> </tr> <tr> <td>Net</td> <td align="right">(40,528,793)</td> </tr> </table> <p>Page 120, Line 27, Column b:</p> <table> <tr> <td>Proceeds from Salvage</td> <td align="right"><u>947,582</u></td> </tr> <tr> <td>Net</td> <td align="right">947,582</td> </tr> </table> <p>Page 120a, Line 56, Column b:</p> <table> <tr> <td>Return of Capital to Owner</td> <td align="right"><u>(36,500,000)</u></td> </tr> <tr> <td>Net</td> <td align="right">(36,500,000)</td> </tr> </table> <p><b>NOTE: Allowance for Funds Used During Constuction:</b> Current year base cash flow already netted AFUDC against cap=ex. Therefore no reclassification adjustment was required</p>	Asset Retirement Obligation	20,437,731	Retirements in Process / Asset Removal Cost	(9,804,365)	Negative Salvage - Post May 2010	(23,151,715)	Prepayments	2,914,419	Change in Pension Benefits	(25,610,063)	Customer Deposits, Advanced/Delayed Customer Billings	580,551	Customer Advances For Construction	(1,107,429)	Misc. Deferred Assets/Liabilities	(4,476,133)	All Other	<u>(311,789)</u>	Net	(40,528,793)	Proceeds from Salvage	<u>947,582</u>	Net	947,582	Return of Capital to Owner	<u>(36,500,000)</u>	Net	(36,500,000)
Asset Retirement Obligation	20,437,731																												
Retirements in Process / Asset Removal Cost	(9,804,365)																												
Negative Salvage - Post May 2010	(23,151,715)																												
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Net	947,582																												
Return of Capital to Owner	<u>(36,500,000)</u>																												
Net	(36,500,000)																												

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09

**NOTES TO FINANCIAL STATEMENTS**

1. Provide important disclosures regarding the Balance Sheet, Statement of Income for the Year, Statement of Retained Earnings for the Year, and Statement of Cash Flow, or any account thereof. Classify the disclosures according to each financial statement, providing a subheading for each statement except where a disclosure is applicable to more than one statement. The disclosures must be on the same subject matters and in the same level of detail that would be required if the respondent issued general purpose financial statements to the public or shareholders.
2. Furnish details as to any significant contingent assets or liabilities existing at year end, and briefly explain any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or a claim for refund of income taxes of a material amount initiated by the utility. Also, briefly explain any dividends in arrears on cumulative preferred stock.
3. Furnish details on the respondent's pension plans, post-retirement benefits other than pensions (PBOP) plans, and post-employment benefit plans as required by instruction no. 1 and, in addition, disclose for each individual plan the current year's cash contributions. Furnish details on the accounting for the plans and any changes in the method of accounting for them. Include details on the accounting for transition obligations or assets, gains or losses, the amounts deferred and the expected recovery periods. Also, disclose any current year's plan or trust curtailments, terminations, transfers, or reversions of assets. Entities that participate in multiemployer postretirement benefit plans (e.g. parent company sponsored pension plans) disclose in addition to the required disclosures for the consolidated plan, (1) the amount of cost recognized in the respondent's financial statements for each plan for the period presented, and (2) the basis for determining the respondent's share of the total plan costs.
4. Furnish details on the respondent's asset retirement obligations (ARO) as required by instruction no. 1 and, in addition, disclose the amounts recovered through rates to settle such obligations. Identify any mechanism or account in which recovered funds are being placed (i.e. trust funds insurance policies, surety bonds). Furnish details on the accounting for the asset retirement obligations and any changes in the measurement or method of accounting for the obligations. Include details on the accounting for settlement of the obligations and any gains or losses expected or incurred on the settlement.
5. Provide a list of all environmental credits received during the reporting period.
6. Provide a summary of revenues and expenses for each tracked cost and special surcharge.
7. Where Account 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
8. Explain concisely any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
9. Disclose details on any significant financial changes during the reporting year to the respondent or the respondent's consolidated group that directly affect the respondent's gas pipeline operations, including: sales, transfers or mergers of affiliates, investments in new partnerships, sales of gas pipeline facilities or the sale of ownership interests in the gas pipeline to limited partnerships, investments in related industries (i.e., production, gathering), major pipeline investments, acquisitions by the parent corporation(s), and distributions of capital.
10. Explain concisely unsettled rate proceedings where a contingency exists such that the company may need to refund a material amount to the utility's customers or that the utility may receive a material refund with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects and explain the major factors that affect the rights of the utility to retain such revenues or to recover amounts paid with respect to power and gas purchases.
11. Explain concisely significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and summarize the adjustments made to balance sheet, income, and expense accounts.
12. Explain concisely only those significant changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
13. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
14. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However where material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
15. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

Please see Financial Statements and Supplemental Schedule for all related disclosures.

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion**

Line No.	Item (a)	Total Company For the Current Quarter/Year
1	UTILITY PLANT	
2	In Service	
3	Plant in Service (Classified)	2,904,627,843
4	Property Under Capital Leases	
5	Plant Purchased or Sold	
6	Completed Construction not Classified	
7	Experimental Plant Unclassified	
8	TOTAL Utility Plant (Total of lines 3 thru 7)	2,904,627,843
9	Leased to Others	
10	Held for Future Use	
11	Construction Work in Progress	118,689,139
12	Acquisition Adjustments	25,807,214
13	TOTAL Utility Plant (Total of lines 8 thru 12)	3,049,124,196
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	1,362,163,928
15	Net Utility Plant (Total of lines 13 and 14)	1,686,960,268
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION	
17	In Service:	
18	Depreciation	1,337,147,800
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights	
20	Amortization of Underground Storage Land and Land Rights	
21	Amortization of Other Utility Plant	
22	TOTAL In Service (Total of lines 18 thru 21)	1,337,147,800
23	Leased to Others	
24	Depreciation	
25	Amortization and Depletion	
26	TOTAL Leased to Others (Total of lines 24 and 25)	
27	Held for Future Use	
28	Depreciation	
29	Amortization	
30	TOTAL Held for Future Use (Total of lines 28 and 29)	
31	Abandonment of Leases (Natural Gas)	
32	Amortization of Plant Acquisition Adjustment	25,016,128
33	TOTAL Accum. Provisions (Should agree with line 14 above) (Total of lines 22, 26, 30, 31, and 32)	1,362,163,928

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization and Depletion (continued)**

Electric (c)	Gas (d)	Other (specify) (e)	Common (f)	Line No.
				1
				2
	2,904,627,843			3
	0			4
	0			5
	0			6
	0			7
	2,904,627,843			8
	0			9
	0			10
	118,689,139			11
	25,807,214			12
	3,049,124,196			13
	1,362,163,928			14
	1,686,960,268			15
				16
				17
	1,337,147,800			18
				19
				20
	0			21
	1,337,147,800			22
				23
	0			24
	0			25
				26
				27
	0			28
	0			29
				30
				31
	25,016,128			32
	1,362,163,928			33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09

**Gas Plant in Service (Accounts 101, 102, 103, and 106)**

1. Report below the original cost of gas plant in service according to the prescribed accounts.
2. In addition to Account 101, Gas Plant in Service (Classified), this page and the next include Account 102, Gas Plant Purchased or Sold, Account 103, Experimental Gas Plant Unclassified, and Account 106, Completed Construction Not Classified-Gas.
3. Include in column (c) and (d), as appropriate corrections of additions and retirements for the current or preceding year.
4. Enclose in parenthesis credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year's unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d).

Line No	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	INTANGIBLE PLANT		
2	301 Organization	227,085	
3	302 Franchises and Consents	24,071	
4	303 Miscellaneous Intangible Plant	67,714	
5	TOTAL Intangible Plant (Enter Total of lines 2 thru 4)	318,870	
6	PRODUCTION PLANT		
7	Natural Gas Production and Gathering Plant		
8	325.1 Producing Lands		
9	325.2 Producing Leaseholds		
10	325.3 Gas Rights		
11	325.4 Rights-of-Way		
12	325.5 Other Land and Land Rights		
13	326 Gas Well Structures		
14	327 Field Compressor Station Structures		
15	328 Field Measuring and Regulating Station Equipment		
16	329 Other Structures		
17	330 Producing Gas Wells-Well Construction		
18	331 Producing Gas Wells-Well Equipment		
19	332 Field Lines		
20	333 Field Compressor Station Equipment		
21	334 Field Measuring and Regulating Station Equipment		
22	335 Drilling and Cleaning Equipment		
23	336 Purification Equipment		
24	337 Other Equipment		
25	338 Unsuccessful Exploration and Development Costs		
26	339 Asset Retirement Costs for Natural Gas Production and		
27	TOTAL Production and Gathering Plant (Enter Total of lines 8 thru 26)		
28	PRODUCTS EXTRACTION PLANT		
29	340 Land and Land Rights	75,777	
30	341 Structures and Improvements	23,345	
31	342 Extraction and Refining Equipment		
32	343 Pipe Lines		
33	344 Extracted Products Storage Equipment		

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**Gas Plant in Service (Accounts 101, 102, 103, and 106)(continued)**

including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of respondent's reported amount for plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No
				1
			227,085	2
			24,071	3
			67,714	4
			318,870	5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
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				26
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				28
			75,777	29
			23,345	30
				31
				32
				33

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Gas Plant in Service (Accounts 101, 102, 103, and 106)(continued)**

Line No	Account (a)	Balance at Beginning of Year (b)	Additions (c)
34	345 Compressor Equipment		
35	346 Gas Measuring and Regulating Equipment		
36	347 Other Equipment		
37	348 Asset Retirement Costs for Products Extraction Plant		
38	TOTAL Products Extraction Plant (Enter Total of lines 29 thru 37)	99,122	
39	TOTAL Natural Gas Production Plant (Enter Total of lines 27 and 38)	99,122	
40	Manufactured Gas Production Plant ( <i>Submit Supplementary Statement</i> )		
41	TOTAL Production Plant (Enter Total of lines 39 and 40)	99,122	
42	NATURAL GAS STORAGE AND PROCESSING PLANT		
43	Underground Storage Plant		
44	350.1 Land		
45	350.2 Rights-of-Way		
46	351 Structures and Improvements		
47	352 Wells		
48	352.1 Storage Leaseholds and Rights		
49	352.2 Reservoirs		
50	352.3 Non-recoverable Natural Gas		
51	353 Lines		
52	354 Compressor Station Equipment		
53	355 Other Equipment		
54	356 Purification Equipment		
55	357 Other Equipment		
56	358 Asset Retirement Costs for Underground Storage Plant		
57	TOTAL Underground Storage Plant (Enter Total of lines 44 thru 56)		
58	Other Storage Plant		
59	360 Land and Land Rights	1,006,330	
60	361 Structures and Improvements	30,288,192	(1,465)
61	362 Gas Holders	3,341,013	
62	363 Purification Equipment		
63	363.1 Liquefaction Equipment	17,022,152	(6,584)
64	363.2 Vaporizing Equipment		
65	363.3 Compressor Equipment		
66	363.4 Measuring and Regulating Equipment		
67	363.5 Other Equipment		
68	363.6 Asset Retirement Costs for Other Storage Plant		
69	TOTAL Other Storage Plant (Enter Total of lines 58 thru 68)	51,657,687	(8,049)
70	Base Load Liquefied Natural Gas Terminaling and Processing Plant		
71	364.1 Land and Land Rights		
72	364.2 Structures and Improvements		
73	364.3 LNG Processing Terminal Equipment		
74	364.4 LNG Transportation Equipment		
75	364.5 Measuring and Regulating Equipment		
76	364.6 Compressor Station Equipment		
77	364.7 Communications Equipment		
78	364.8 Other Equipment		
79	364.9 Asset Retirement Costs for Base Load Liquefied Natural Gas		
80	TOTAL Base Load Liquefied Nat'l Gas, Terminaling and Processing Plant (lines 71-79)		

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**Gas Plant in Service (Accounts 101, 102, 103, and 106)(continued)**

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No
				34
				35
				36
				37
			99,122	38
			99,122	39
				40
			99,122	41
				42
				43
				44
				45
				46
				47
				48
				49
				50
				51
				52
				53
				54
				55
				56
				57
				58
			1,006,330	59
			30,286,727	60
			3,341,013	61
				62
		(10,217)	17,005,351	63
				64
				65
				66
				67
				68
		(10,217)	51,639,421	69
				70
				71
				72
				73
				74
				75
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				78
				79
				80

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09
<b>Gas Plant in Service (Accounts 101, 102, 103, and 106)(continued)</b>				
Line No	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
81	TOTAL Nat'l Gas Storage and Processing Plant (Total of lines 57, 69 and 80)	51,657,687	(8,049)	
82	TRANSMISSION PLANT			
83	365.1 Land and Land Rights	394,935		
84	365.2 Rights-of-Way	168,736		
85	366 Structures and Improvements			
86	367 Mains	24,328,040		
87	368 Compressor Station Equipment			
88	369 Measuring and Regulating Station Equipment	4,152,254		
89	370 Communication Equipment			
90	371 Other Equipment			
91	372 Asset Retirement Costs for Transmission Plant			
92	TOTAL Transmission Plant (Enter Totals of lines 83 thru 91)	29,043,965		
93	DISTRIBUTION PLANT			
94	374 Land and Land Rights	1,165,473		
95	375 Structures and Improvements	2,935,105		
96	376 Mains	1,228,289,762	37,742,759	
97	377 Compressor Station Equipment			
98	378 Measuring and Regulating Station Equipment-General	44,950,169	2,225,168	
99	379 Measuring and Regulating Station Equipment-City Gate			
100	380 Services	642,198,175	25,456,206	
101	381 Meters	83,315,118	5,392,695	
102	382 Meter Installations	65,884,140	7,471,730	
103	383 House Regulators	30,891,697	191,223	
104	384 House Regulator Installations	40,363,716	211,480	
105	385 Industrial Measuring and Regulating Station Equipment	1,163,491	137,976	
106	386 Other Property on Customers' Premises	430,922		
107	387 Other Equipment	8,368,089	(491)	
108	388 Asset Retirement Costs for Distribution Plant	376,842,841	(19,058,560)	
109	TOTAL Distribution Plant (Enter Total of lines 94 thru 108)	2,526,798,698	59,770,186	
110	GENERAL PLANT			
111	389 Land and Land Rights	8,855,550		
112	390 Structures and Improvements	63,524,791	(2,495)	
113	391 Office Furniture and Equipment	103,348,905	3,114,439	
114	392 Transportation Equipment	34,290,917	282	
115	393 Stores Equipment	787		
116	394 Tools, Shop, and Garage Equipment	32,405,271	5,310	
117	395 Laboratory Equipment			
118	396 Power Operated Equipment	21,056,710	(575)	
119	397 Communication Equipment	4,119,369	0	
120	398 Miscellaneous Equipment	766,655		
121	Subtotal (Enter Total of lines 111 thru 120)	268,368,955	3,116,961	
122	399 Other Tangible Property			
123	399.1 Asset Retirement Costs for General Plant			
124	TOTAL General Plant (Enter Total of lines 121, 122, and 123)	268,368,955	3,116,961	
125	TOTAL (Accounts 101 and 106)	2,876,287,297	62,879,098	
126	Gas Plant Purchased (See Instruction 8)			
127	(Less) Gas Plant Sold (See Instruction 8)			
128	Experimental Gas Plant Unclassified			
129	TOTAL Gas Plant In Service (Enter Total of lines 125 thru 128)	2,876,287,297	62,879,098	

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**GAS PLANT IN SERVICE (ACCOUNTS 101, 102, 103, AND 106)(Continued)**

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No
		(10,217)	51,639,421	81
				82
			394,935	83
			168,736	84
				85
			24,328,040	86
				87
			4,152,254	88
				89
				90
				91
			29,043,965	92
				93
			1,165,473	94
			2,935,105	95
2,540,337		(388,889)	1,263,103,295	96
				97
			47,175,337	98
				99
1,442,816			666,211,565	100
1,165,672			87,542,141	101
			73,355,870	102
		194,445	31,277,365	103
		194,444	40,769,640	104
			1,301,467	105
			430,922	106
			8,367,598	107
6,449,034			351,335,247	108
11,597,859			2,574,971,025	109
				110
			8,855,550	111
			63,522,296	112
16,361,970			90,101,374	113
2,942,154			31,349,045	114
			787	115
2,165,264			30,245,317	116
				117
112,952			20,943,183	118
1,256,024		10,217	2,873,562	119
102,329			664,326	120
22,940,693		10,217	248,555,440	121
				122
				123
22,940,693		10,217	248,555,440	124
34,538,552			2,904,627,843	125
				126
				127
				128
34,538,552			2,904,627,843	129

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09

**Construction Work in Progress - Gas (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (Account 107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
3. Minor projects (less than \$1,000,000) may be grouped.

Line No	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Coosada Liq Mod	59,372,834	
2	MET - 5th Ave S LP Phase 3 (SP	3,431,367	
3	WOC - Pearson Ave SW Phase 1 (	2,135,603	
4	MET - UAB 10th St S Ph 1 (BG23	1,875,610	
5	Coosada Liq FEED Phase	1,710,446	
6	MET - UAB 10th St S Ph 2 (BG23	1,553,672	
7	Hwy 411 & Sanie Rd Relocation	1,425,935	
8	MET - 5th Ave S LP Phase 2 (SP	1,258,029	
9	Hunt Refinery - Black Bear BS	1,249,371	
10	Pinewood Ave (BG23040)	1,188,309	
11	200337Hueytown Road Replacemen	1,159,273	
12	UAB LP Phase 4A (BG23031)	1,101,965	
13	Various	41,226,725	
14			
15			
16			
17			
18			
19			
20			
21			
22			
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24			
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44			
45	TOTAL	118,689,139	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09

**General Description of Construction Overhead Procedure**

1. For each construction overhead explain: (a) the nature and extent of work, etc, the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Gas Plant Instructions 3 (17) of the Uniform System of Accounts.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Based on studies of engineering, supervisory and administrative functions, overhead is applied to each construction authorization based upon a percentage of direct construction expenditures, excluding land, purchase of new meters and regulators and all General Plant accounts. Total overhead for the year amounted to 14.66 percent of gross additions.

Interest during the construction was assessed to construction authorizations covering a period of 30 days or longer at a rate of 6.87% percent annually. The % percent rate is applied to the average monthly balance of eligible authorizations.

Total interest capitalized during 2025 amounted to \$4,468,402.

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**Accumulated Provision for Depreciation of Gas Utility Plant (Account 108)**

1. Explain in a footnote any important adjustments during year.  
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 10, column (c), and that reported for gas plant in service, page 204-209, column (d), excluding retirements of nondepreciable property.  
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a

significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.  
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.  
5. At lines 7 and 14, add rows as necessary to report all data. Additional rows should be numbered in sequence, e.g., 7.01, 7.02, etc.

Line No	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
<b>Section A. BALANCES AND CHANGES DURING YEAR</b>					
1	Balance Beginning of Year	1,311,496,376	1,311,496,376		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	70,995,002	70,995,002		
4	(403.1) Depreciation Expense for Asset Retirement Costs	16,068,110	16,068,110		
5	(413) Expense of Gas Plant Leased to Others				
6	Transportation Expenses - Clearing	270,477	270,477		
7	Other Clearing Accounts	(158,097)	(158,097)		
8	Other Clearing (Specify) (footnote details):				
9					
10	TOTAL Deprec. Prov. for Year (Total of lines 3 thru 8)	87,175,492	87,175,492		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(28,089,518)	(28,089,518)		
13	Cost of Removal	(9,797,325)	(9,797,325)		
14	Salvage (Credit)	940,542	940,542		
15	TOTAL Net Chrgs for Plant Ret. (Total of lines 12 thru 14)	(36,946,301)	(36,946,301)		
16	Other Debit or Credit Items (Describe) (footnote details): Note A	(23,151,715)	(23,151,715)		
17					
18	Book Cost of Asset Retirement Costs	(1,426,052)	(1,426,052)		
19	Balance End of Year (Total of lines 1, 10, 15, 16 and 18)	1,337,147,800	1,337,147,800		
<b>Section B. BALANCES AT END OF YEAR ACCORDING TO FUNCTIONAL CLASSIFICATIONS</b>					
21	Productions-Manufactured Gas				
22	Production and Gathering-Natural Gas				
23	Products Extraction-Natural Gas	(35,606)	(35,606)		
24	Underground Gas Storage				
25	Other Storage Plant	51,260,391	51,260,391		
26	Base Load LNG Terminaling and Processing Plant				
27	Transmission	28,467,765	28,467,765		
28	Distribution	1,146,523,998	1,146,523,998		
29	General	110,931,252	110,931,252		
30	TOTAL (Total of lines 21 thru 29)	1,337,147,800	1,337,147,800		

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)						
A	<p>Page 219, Line 17, Column c:</p> <table data-bbox="451 478 1485 577"> <tr> <td>Negative Salvage</td> <td align="right">(4,093,155)</td> </tr> <tr> <td>ARO Revaluation</td> <td align="right"><u>(19,058,560)</u></td> </tr> <tr> <td></td> <td align="right">(23,151,715)</td> </tr> </table> <p>Note: Beginning Balance has been reclassified to isolate amortization of plant acquisition adjustments.</p>	Negative Salvage	(4,093,155)	ARO Revaluation	<u>(19,058,560)</u>		(23,151,715)
Negative Salvage	(4,093,155)						
ARO Revaluation	<u>(19,058,560)</u>						
	(23,151,715)						

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Gas Stored (Accounts 117.1, 117.2, 117.3, 117.4, 164.1, 164.2, and 164.3)**

1 If during the year adjustments were made to the stored gas inventory reported in columns (d), (f), (g), and (h) (such as to correct cumulative inaccuracies of gas measurements), explain in a footnote the reason for the adjustments, the Dth and dollar amount of adjustment, and account charged or credited.

2 Report in column (e) all encroachments during the year upon the volumes designated as base gas, column (b), and system balancing gas, column (c), and gas property recordable in the plant accounts.

3 State in a footnote the basis of segregation of inventory between current and noncurrent portions. Also, state in a footnote the method used to report storage (i.e., fixed asset method or inventory method).

Line No.	Description (a)	(Account 117.1) (b)	(Account 117.2) (c)	Noncurrent (Account 117.3) (d)	(Account 117.4) (e)	Current (Account 164.1) (f)	LNG (Account 164.2) (g)	LNG (Account 164.3) (h)	Total (i)
1	Balance at Beginning of Year					34,069,191	3,274,812		37,344,003
2	Gas Delivered to Storage					26,803,591	1,894,735		28,698,326
3	Gas Withdrawn from Storage					23,619,719	2,144,346		25,764,065
4	Other Debits and Credits					(853,782)			(853,782)
5	Balance at End of Year					36,399,281	3,025,201		39,424,482
6	Mcf					10,675,756	1,402,119		12,077,875
7	Amount Per Mcf					3.4095	2.1576		3.2642

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**PREPAYMENTS (ACCOUNT 165)**

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Payment (a)	Balance at End of Year (in dollars) (b)
1	Prepaid Insurance	4,514,580
2	Prepaid Rents	
3	Prepaid Taxes	1,753,161
4	Prepaid Computer Maintenance	946,864
5	Prepaid Line of Credit	793,173
6	Miscellaneous Prepayments (Includes Payroll Tax)	945,220
7	TOTAL	8,952,998

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Other Regulatory Assets (Account 182.3)**

1. Report below the details called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other accounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Report separately any "Deferred Regulatory Commission Expenses" that are also reported on pages 350-351, Regulatory Commission Expenses.
5. Provide in a footnote, for each line item, the regulatory citation where authorization for the regulatory asset has been granted (e.g. Commission Order, state commission order, court decision).

Line No	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Year (b)	Debits (c)	WRITTEN OFF DURING PERIOD			Balance at End of Current Quarter/Year (g)
				Account Charged (d)	Amount Recovered (e)	Amount Deemed Unrecoverable (f)	
1	Regulatory Asset - RSE Adj - CCM Benefit	19,224,178	3,637,862		7,416,978		15,445,062
2	Regulatory Asset - Negative Salvage Post May 2010	403,042,125	135,677		23,287,392		379,890,410
3	Reg Asset - Cost of Removal	168,135,297	2,259,017,695		2,217,488,870		209,664,122
4	Regulatory Asset - Tax Reform NC	1,772,287			221,412		1,550,875
5	Other Reg Assets - Interest Rate Swaps	398,443			398,443		
6	Othr Regl Assets - Rate Case Exp Bal	(2,565)			2,136		(4,701)
7	Regulatory Asset DD&E Amortization Noncurrent	475,072			46,458		428,614
8	Other Regl Assets - OPEB	1,002,018			260,913		741,105
9	Reg Asset Pension Post Sale - Noncurrent	36,214,868	663,015		1,484,645		35,393,238
10	Regulatory Asset - Pension Presale	3,907,869	264,233		4,172,102		
11	Regulatory Asset - Pension Settlement - Noncurrent	25,038,590	35,056		3,457,681		21,615,965
12	Reg Asset USWA Pension - NC	2,009,818			677,466		1,332,352
13	Regulatory Asset - RSE Adjustment - CCM Benefit		783,079		153,099		629,980
14							
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40	TOTAL	661,218,000	2,264,536,617		2,259,067,595		666,687,022

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Miscellaneous Deferred Debits (Account 186)**

1 Report below the details called for concerning miscellaneous deferred debits.      2 For any deferred debit being amortized, show period of amortization in column (a).  
3 Minor items (less that \$250,000) may be grouped by classes.

Line No	Description of Miscellaneous Deferred Debits  (a)	Balance at Beginning of Year  (b)	Debits  (c)	CREDITS		Balance at End of Year  (f)
				Account Charged (d)	Amount (e)	
1	Net Benefit Asset - OPEB/Bargaining Noncurrent	42,077,980	4,479,855			46,557,835
2	Net Benefit Asset - OPEB/Salary Noncurrent	26,471,250	2,303,883			28,775,133
3	Miscellaneous Debit - Other	6,872,053	47,720,220		48,978,653	5,613,620
4	Operating Lease Right-of-Use Asset	18,097,813			1,100,616	16,997,197
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40	TOTAL	93,519,096	54,503,958		50,079,269	97,943,785

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**Accumulated Deferred Income Taxes (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Account Subdivisions  (a)	Balance at Beginning of Year  (b)	Changes During Year	Changes During Year
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 190			
2	Electric			
3	Gas			
4				
5	Total (Total of lines 2 thru 4)			
6				
7	TOTAL Account 190 (Total of lines 5 thru 6)			
8	Classification of TOTAL			
9	Federal Income Tax			
10	State Income Tax			
11	Local Income Tax			

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**Accumulated Deferred Income Taxes (Account 190)(continued)**

Changes During Year Amounts Debited to Account 410.2 (e)	Changes During Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Account No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)	Line No
							1
						0	2
						0	3
						0	4
						0	5
						0	6
						0	7
						0	8
						0	9
						0	10
						0	11

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Capital Stock (Accounts 201 and 204)**

1 Report below the details called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock.

2 Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

3 Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common Stock	3,000,000	.01	
2	Preferred Stock - Cumulative	120,000	.01	
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Capital Stock (Accounts 201 and 204)**

4 The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5 State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.

6 Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
1,972,052	19,720					1
						2
						3
						4
						5
						6
						7
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Capital Stock: Subscribed, Liability for Conversion, Premium on, and Installments Received on  
(Accounts 202, 203, 205, 206, 207, and 212)**

1 Show for each of the above accounts the amounts applying to each class and series of capital stock.  
2 For Account 202, *Common Stock Subscribed*, and Account 205, *Preferred Stock Subscribed*, show the subscription price and the balance due on each class at the end of year.

3 Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, *Common Stock Liability for Conversion*, or Account 206, *Preferred Stock Liability for Conversion*, at the end of year.  
4 For Premium on Account 207, *Capital Stock*, designate with an asterisk in column (b), any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No	Name of Account and Description of Item (a)	* (b)	Number of Shares (c)	Amount (d)
1	Premium on Capital Stock	*	1,972,052	4,730,121
2				
3				
4				
5				
6				
7				
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40	TOTAL		1,972,052	4,730,121

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Other Paid-In Capital (Accounts 208-211)**

1 Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) *Donations Received from Stockholders* (Account 208) - State amount and briefly explain the origin and purpose of each donation.

(b) *Reduction in Par or Stated Value of Capital Stock* (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) *Gain or Resale or Cancellation of Reacquired Capital Stock* (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) *Miscellaneous Paid-In Capital* (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Reduction - Par Value of Common Stock	1,952,332
2	Miscellaneous Paid in Capital	236,228,754
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40		238,181,086

Name of Respondent <b>Spire Alabama Inc.</b>	This Report Is: <input checked="" type="checkbox"/> An Original <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 9/30/2020
<b>Securities Issued or Assumed and Securities Refunded or Retired During the Year</b>			

<p>1. Furnish a supplemental statement briefly describing security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.</p> <p>2. Provide details showing the full accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gain or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.</p> <p>3. Include in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the principal underwriting firm through which the security transactions were consummated.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, cite the Commission authorization for the different accounting and state the accounting method.</p> <p>5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as details of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.</p>
---

There were no securities issued in fiscal year 2025.

The following security matured and was redeemed in Fiscal 2025:

\$35,000,000 3.21% Series Unsecured Note, CUSIP/ ID 01029#ac5, issued 9/15/2015, redeemed 9/15/2025.

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Long-Term Debt (Accounts 221, 222, 223, and 224)**

1 Report by Balance Sheet Account the details concerning long-term debt included in Account 221, *Bonds*, 222, *Reacquired Bonds*, 223, *Advances from Associated Companies*, and 224, *Other Long-Term Debt*.

2 For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

3 For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

4 For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

Line No.	Class and Series of Obligation and Name of Stock Exchange  (a)	Nominal Date of Issue  (b)	Date of Maturity  (c)	Outstanding (Total amount outstanding without reduction for amounts held by respondent)  (d)
1	30 Year Notes	12/01/2015	12/01/2045	80,000,000
2	30 Year Notes	01/15/2007	01/15/2037	45,000,000
4	10 Year Notes	09/15/2015	09/15/2025	
5	10 Year Notes	12/02/2019	12/01/2029	100,000,000
6	30 Year Notes	01/15/2018	01/15/2048	45,000,000
7	30 Year Notes	01/15/2019	01/15/2049	90,000,000
8	40 Year Notes	12/01/2017	01/15/2058	30,000,000
9	10 Year Notes	12/12/2020	12/15/2030	150,000,000
10	7 Year Notes	10/13/2022	10/15/2029	90,000,000
11	10 Year Notes	10/13/2022	10/15/2032	85,000,000
12				
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40	TOTAL			715,000,000

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Long-Term Debt (Accounts 221, 222, 223, and 224)**

5 In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6 If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.

7 If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8 If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain in a footnote any difference between the total of column (f) and the total Account 427, *Interest on Long-Term Debt* and Account 430, *Interest on Debt to Associated Companies*.

9 Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price Per \$100 at End of Year (i)	Line No
Rate (in %) (e)	Amount (f)	Reacquired Bonds (Account 222) (g)	Sinking and Other Funds (h)		
4.310	3,363,525				1
5.900	2,621,589				2
3.210	1,065,909				3
2.880	2,880,000				4
3.920	1,756,823				5
4.640	4,155,408				6
2.040	3,090,029				7
4.020	1,202,411				8
5.320	4,788,000				9
5.410	4,598,500				10
					11
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	29,522,195				40

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)**

1 Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, details of expense, premium or discount applicable to each class and series of long-term debt.

2 Show premium amounts by enclosing the figures in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

Line No.	Designation of Long-Term Debt  (a)	Principal Amount of Debt Issued  (b)	Total Expense Premium or Discount  (c)	AMORTIZATION PERIOD	
				Date From (d)	Date To (e)
1	30 Year Notes	80,000,000	449,820	12/01/2015	12/01/2045
2	30 Year Notes	45,000,000	2,528,090	01/15/2007	01/15/2037
3	10 Year Notes	35,000,000	75,660	09/15/2015	09/15/2025
4	10 Year Notes	100,000,000	544,732	12/02/2019	12/01/2029
5	30 Year Notes	45,000,000	210,821	01/15/2018	01/15/2048
6	30 Year Notes	90,000,000	580,966	01/15/2019	01/15/2049
7	40 Year Notes	30,000,000	140,547	12/01/2017	01/15/2058
8	10 Year Notes	150,000,000	880,745	12/12/2020	12/15/2030
9	7 Year Notes	90,000,000	501,456	10/13/2022	10/15/2029
10	10 Year Notes	85,000,000	499,480	10/13/2022	10/15/2032
11	Totals	750,000,000	5,962,497		
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Unamortized Debt Expense, Premium and Discount on Long-Term Debt (Accounts 181, 225, 226)**

5 Furnish in a footnote details regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Identify separately undisposed amounts applicable to issues which were redeemed in prior years.

7 Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt-Credit*.

Balance at Beginning of Year  (f)	Debits During Year  (g)	Credits During Year  (h)	Balance at End of Year  (i)	Line No.
317,373		14,994	302,379	1
1,038,174		84,270	953,904	2
7,251		7,251		3
281,445		54,473	226,972	4
163,681		7,027	156,654	5
470,420		19,366	451,054	6
546,797		88,073	458,724	7
116,537		3,513	113,024	8
361,166		71,637	289,529	9
401,664		49,949	351,715	10
3,704,508	-	400,553	3,303,955	11
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)												
	<p>Page 259, Line 10, (Columns h and i): Spire Alabama paid off a long term debt instrument early and received regulatory treatment to amortize the original debt issuance costs over the life of the original debt as a regulatory asset. See (a) below.</p> <p>Page 259, Line 10, (Columns h and i): On September 2, 2014, Spire Alabama entered into a \$150 million five-year syndicated line of credit with twelve banks, which has subsequently been extended. As the debt is current in nature and therefore excluded from this schedule, the following reconciliation of total unamortized debt expense, premium and discount has been prepared. See (b) below.</p> <p>Credits During Year (Column h):</p> <table> <tr> <td>Unamortized Debt Discount &amp; Expense on Long-Term Debt</td> <td align="right">400,553</td> </tr> <tr> <td>Unamortized Debt Discount &amp; Expense on Debt Paid Off Early (a)</td> <td align="right">46,458</td> </tr> <tr> <td>Unamortized Debt Discount &amp; Expense on Syndicated LOC (b)</td> <td align="right"><u>198,294</u></td> </tr> <tr> <td>Total Unamortized Debt Discount &amp; Expense (428)</td> <td align="right">645,305</td> </tr> </table> <p>Ending Balance (Column i):</p> <table> <tr> <td>Unamortized Debt Discount &amp; Expense on Long-Term Debt</td> <td align="right"><u>3,303,955</u></td> </tr> <tr> <td>Total Unamortized Debt Discount &amp; Expense (181)</td> <td align="right">3,303,955</td> </tr> </table>	Unamortized Debt Discount & Expense on Long-Term Debt	400,553	Unamortized Debt Discount & Expense on Debt Paid Off Early (a)	46,458	Unamortized Debt Discount & Expense on Syndicated LOC (b)	<u>198,294</u>	Total Unamortized Debt Discount & Expense (428)	645,305	Unamortized Debt Discount & Expense on Long-Term Debt	<u>3,303,955</u>	Total Unamortized Debt Discount & Expense (181)	3,303,955
Unamortized Debt Discount & Expense on Long-Term Debt	400,553												
Unamortized Debt Discount & Expense on Debt Paid Off Early (a)	46,458												
Unamortized Debt Discount & Expense on Syndicated LOC (b)	<u>198,294</u>												
Total Unamortized Debt Discount & Expense (428)	645,305												
Unamortized Debt Discount & Expense on Long-Term Debt	<u>3,303,955</u>												
Total Unamortized Debt Discount & Expense (181)	3,303,955												

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**Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group that files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments, or sharing of the consolidated tax among the group members.

Line No.	Details (a)	Amount (b)
1	Net Income for the Year (Page 116)	84,861,915
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	See footnote data	257,786
6		
7		
8	TOTAL	257,786
9	Deductions Recorded on Books Not Deducted for Return	
10	See footnote data	54,249,323
11		
12		
13	TOTAL	54,249,323
14	Income Recorded on Books Not Included in Return	
15	See footnote data	(867,136)
16		
17		
18	TOTAL	(867,136)
19	Deductions on Return Not Charged Against Book Income	
20	See footnote data	(99,212,531)
21		
22		
23		
24		
25		
26	TOTAL	(99,212,531)
27	Federal Tax Net Income	39,289,357
28	Show Computation of Tax:	
29	Federal Taxable Income	39,289,357
30	Federal Statutory Rate 21%	
31	Income Taxes Federal before adjustments	8,250,765
32	Reclassification Under Other Income (409.2)	
33	Adjust Prior Year Deferred Tax Accts for Tax Accrual to Tax Return True-up (410)	
34	Adjustment to Deferred Income Tax	(8,250,765)
35	Acct (409.1) Income Taxes - Federal Current	

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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)																																										
	<p>Page 261, Line 5, Column a:</p> <table> <tr> <td>RSE/O&amp;M Cap</td> <td align="right">257,786</td> </tr> <tr> <td></td> <td align="right">Total <u>257,786</u></td> </tr> </table> <table> <tr> <td>Federal and State Income Taxes - Book Deduction</td> <td align="right">28,393,082</td> </tr> <tr> <td>Depreciation/Gain or Loss Differences</td> <td align="right">11,796,536</td> </tr> <tr> <td>Meals and Entertainment</td> <td align="right">716,846</td> </tr> <tr> <td>Administrative and General Expenses Capitalized</td> <td align="right">5,043,674</td> </tr> <tr> <td>Equity Compensation</td> <td align="right">886,052</td> </tr> <tr> <td>Contributions in Aid of Construction</td> <td align="right">6,387,599</td> </tr> <tr> <td>Increase in Reserves</td> <td align="right">1,025,534</td> </tr> <tr> <td></td> <td align="right">Total <u>54,249,323</u></td> </tr> </table> <p>Page 261, Line 15, Column a:</p> <table> <tr> <td>AFUDC</td> <td align="right">(867,136)</td> </tr> <tr> <td></td> <td align="right">Total <u>(867,136)</u></td> </tr> </table> <p>Page 261, Line 20, Column a:</p> <table> <tr> <td>Charitable Contributions</td> <td></td> </tr> <tr> <td>Employee Stock Ownership Plan</td> <td align="right">(143,369)</td> </tr> <tr> <td>Pension &amp; Other Accrued Benefit Costs</td> <td align="right">(217,033)</td> </tr> <tr> <td>Decrease in Reserves</td> <td></td> </tr> <tr> <td>Indirect Costs</td> <td align="right">(11,799,249)</td> </tr> <tr> <td>Goodwill Amortization</td> <td align="right">(57,697,297)</td> </tr> <tr> <td>Prepaid Expenses</td> <td align="right">(66,366)</td> </tr> <tr> <td>Tax Repairs and Maintenance Expense</td> <td align="right">(29,289,217)</td> </tr> <tr> <td></td> <td align="right">Total <u>(99,212,531)</u></td> </tr> </table>	RSE/O&M Cap	257,786		Total <u>257,786</u>	Federal and State Income Taxes - Book Deduction	28,393,082	Depreciation/Gain or Loss Differences	11,796,536	Meals and Entertainment	716,846	Administrative and General Expenses Capitalized	5,043,674	Equity Compensation	886,052	Contributions in Aid of Construction	6,387,599	Increase in Reserves	1,025,534		Total <u>54,249,323</u>	AFUDC	(867,136)		Total <u>(867,136)</u>	Charitable Contributions		Employee Stock Ownership Plan	(143,369)	Pension & Other Accrued Benefit Costs	(217,033)	Decrease in Reserves		Indirect Costs	(11,799,249)	Goodwill Amortization	(57,697,297)	Prepaid Expenses	(66,366)	Tax Repairs and Maintenance Expense	(29,289,217)		Total <u>(99,212,531)</u>
RSE/O&M Cap	257,786																																										
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)**

1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No	Kind of Tax (See Instruction 5)  (a)	Balance at Beg. Of Year	Balance at Beg. Of Year
		Taxes Accrued (b)	Prepaid Taxes (c)
1	Franchise & Corporate Permit		12,425
2	Ad Valorem (Property)	7,477,916	388
3	Inspection & Supervision (APSC)	794,961	
4	Gross Receipts	13,097,909	4,383,677
5	City License - Gas	10,784,170	
6	City License - Franchise	2,130,101	
7	Payroll	508,413	
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	<b>TOTAL</b>	34,793,470	4,396,490

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**Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged) (continued)**

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.
10. Items under \$250,000 may be grouped.
11. Report in column (q) the applicable effective state income tax rate.

Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	Balance at End of Year Taxes Accrued (Account 236) (g)	Balance at End of Year Prepaid Taxes (Included in Acct 165) (h)	Line No.
80,932	140,985	47,628			1
7,831,204	7,647,991	(38,356)	7,625,546	3,161	2
973,957	1,025,570	21,340	764,688		3
11,497,074	16,987,479	1,823,201	12,064,382	1,750,000	4
2,570,178	2,308,467	(977,967)	10,067,914		5
12,886,814	12,671,939	(326,900)	2,018,076		6
4,359,232	4,320,508		547,137		7
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40,199,391	45,102,939	548,946	33,087,743	1,753,161	<b>TOTAL</b>

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)**

1. Give details of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to the portion of prepaid taxes charged to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

**DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)**

Line No.	Electric (Account 408.1, 409.1) (i)	Gas (Account 408.1, 409.1) (j)	Other Utility Dept. (Account 408.1, 409.1) (k)	Other Income and Deductions (Account 408.2, 409.2) (l)
1	Franchise & Corporate Permit	80,932		
2	Ad Valorem (Property)	7,831,204		
3	Inspection & Supervision (APSC)	973,957		
4	Gross Receipts	11,497,074		
5	City License - Gas	2,570,178		
6	City License - Franchise	12,886,814		
7	Payroll	4,359,232		
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<b>TOTAL</b>		40,199,391		

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Taxes Accrued, Prepaid and Charged During Year, Distribution of Taxes Charged (Show utility dept where applicable and acct charged)**  
**(continued)**

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).  
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.  
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.  
8. Show in columns (i) thru (p) how the taxes accounts were distributed. Show both the utility department and number of account charged. For taxes charged to utility plant, show the number of the appropriate balance sheet plant account or subaccount.  
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.  
10. Items under \$250,000 may be grouped.  
11. Report in column (q) the applicable effective state income tax rate.

Extraordinary Items (Account 409.3)  (m)	Other Utility Opn. Income (Account 408.1, 409.1) (n)	Adjustment to Ret. Earnings (Account 439)  (o)	Other  (p)	State/Local Income Tax Rate  (q)	Line No.
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					<b>TOTAL</b>

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Miscellaneous Current and Accrued Liabilities (Account 242)**

1 Describe and report the amount of other current and accrued liabilities at the end of year.      2 Minor items (less than \$250,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	Installment Billing and Customer Credit Balances - Current	13,144,973
2	Accumulated Provision: Injuries and Damages	3,428,880
3	Accrued Salary and Wages - Bonus	3,234,948
4	Accrued Salary and Wages	2,685,780
5	Salary and Wages Accrued - Compensated Absences	1,862,463
6	Medical Claims	1,278,270
7	Other Liabilities Under \$250,000 Each (14 Items)	716,778
8		
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45	TOTAL	26,352,092

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**Other Deferred Credits (Account 253)**

1 Report below the details called for concerning other deferred credits.

2 For any deferred credit being amortized, show the period of amortization.

3 Minor items (less than \$250,000) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1						
2	Asset Retirement Obligation	468,634,472		19,058,560	20,437,731	470,013,643
3	RIP Net Benefit Liability - Noncurrent	28,009,472		30,934,434	5,324,371	2,399,409
4	Escheat Liability	142,771		291,727	308,414	159,458
5						
6						
44						
45	TOTAL	496,786,715		50,284,721	26,070,516	472,572,510

Name of Respondent Spire Alabama, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Accumulated Deferred Income Taxes - Other Property (Account 282)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric			
3	Gas	19,520,309	(4,783,024)	
4				
5	Total (Enter Total of lines 2 thru 4)	19,520,309	(4,783,024)	
6				
7	TOTAL Account 282 (Enter Total of lines 5 thru 6)	19,520,309	(4,783,024)	
8	Classification of TOTAL			
9	Federal Income Tax	15,533,947	(2,270,481)	
10	State Income Tax	3,986,362	(2,512,543)	
11	Local Income Tax			

Name of Respondent Spire Alabama, Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Accumulated Deferred Income Taxes - Other Property (Account 282)(continued)**

3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Acct. No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)	Line No
							1
							2
						24,303,333	3
							4
						24,303,333	5
							6
						24,303,333	7
							8
				1688558		19,492,986	9
		1688558				4,810,347	10
							11

Name of Respondent <b>Spire Alabama, Inc.</b>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>02/01/2024</b>	Year/Period of Report <b>End of 2023/09</b>
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**Accumulated Deferred Income Taxes-Other (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.  
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Changes During Year Amounts Debited to Account 410.1 (c)	Changes During Year Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Gas	16,336,954	23,430,053	
4				
5	Total (Total of lines 2 thru 4)	16,336,954	23,430,053	-
6				
7	TOTAL Account 283 (Total of lines 5 thru 6)	16,336,954	23,430,053	-
8	Classification of TOTAL			
9	Federal Income Tax	13,680,506	19,993,083	
10	State Income Tax	2,656,448	3,436,970	
11	Local Income Tax			

Name of Respondent <b>Spire Alabama, Inc.</b>	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) <b>02/01/2024</b>	Year/Period of Report <b>End of 2023/09</b>
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**Accumulated Deferred Income Taxes-Other (Account 283) (continued)**

3. Provide in a footnote a summary of the type and amount of deferred income taxes reported in the beginning-of-year and end-of-year balances for deferred income taxes that the respondent estimates could be included in the development of jurisdictional recourse rates.

Line No.	Changes during Year Amounts Debited to Account 410.2 (e)	Changes during Year Amounts Credited to Account 411.2 (f)	Adjustments Debits Acct. No. (g)	Adjustments Debits Amount (h)	Adjustments Credits Account No. (i)	Adjustments Credits Amount (j)	Balance at End of Year (k)
1							
2							
3						1,344,148	38,422,859
4							
5	-	-				1,344,148	38,422,859
6							
7	-	-				1,344,148	38,422,859
8							
9						865,896	32,807,693
10						478,252	5,615,166
11							

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Other Regulatory Liabilities (Account 254)**

1. Report below the details called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$250,000, whichever is less) may be grouped by classes.
4. Provide in a footnote, for each line item, the regulatory citation where the respondent was directed to refund the regulatory liability (e.g. Commission Order, state commission order, court decision).

Line No	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Year (b)	WRITTEN OFF DURING PERIOD			Credits (f)	Balance at End of Current Quarter/Year (g)
			Account Credited (c)	Amount Refunded (d)	Amount Deemed Non-Refundable (e)		
2	Regulatory Liability - GSA Adjustment	25,537,124		154,007,805		143,616,022	15,145,341
3	Regulatory Liability OPEB Union Post Sale Noncurrent	12,454,963		329,649		2,337,774	14,463,088
4	Regulatory Liability OPEB Salaried Post Sale Noncurrent	3,041,008		92,981		1,830,575	4,778,602
5	Other Regulatory Liability - OPEB	5,820,224		2,075,488			3,744,736
6	Interest Rate Lock	3,211,009		564,926		33,371	2,679,454
7	Regulatory Liability GAS R&D	2,148,894		3,023,081		3,014,852	2,140,665
8	Unamortized PGA Adjustment - Off-System / Capacity Release Sharing	2,220,702		34,127,895		33,562,411	1,655,218
9	Regulatory Liability - Tax Rider	1,048,083		988,610		1,260,016	1,319,489
10	Regulatory Liability RSE Adjustment Excess O&M Over Cap	7,560					7,560
11	Regulatory Liability - GSA APSC Fee Service Line & Master Meter	(13,779)		248,520		245,619	(16,680)
12	Other Regulatory Liability - Prepaid Pensions	159,323		170,096		10,723	(50)
13	Regulatory Liability RSE Giveback	2,891,350		3,674,429		783,079	
45	TOTAL	58,526,461		199,303,480		186,694,442	45,917,423

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**Gas Operating Revenues**

1. Report below natural gas operating revenues for each prescribed account total. The amounts must be consistent with the detailed data on succeeding pages.
2. Revenues in columns (b) and (c) include transition costs from upstream pipelines.
3. Other Revenues in columns (f) and (g) include reservation charges received by the pipeline plus usage charges, less revenues reflected in columns (b) through (e). Include in columns (f) and (g) revenues for Accounts 480-495.

Line No	Title of Account  (a)	Revenues for Transition Costs and Take-or-Pay		Revenues for GRI and ACA	
		Amount for Current Year (b)	Amount for Previous Year (c)	Amount for Current Year (d)	Amount for Previous Year (e)
1	480 Residential Sales				
2	481 Commercial and Industrial Sales				
3	482 Other Sales to Public Authorities				
4	483 Sales for Resale				
5	484 Interdepartmental Sales				
6	485 Intracompany Transfers				
7	487 Forfeited Discounts				
8	488 Miscellaneous Service Revenues				
9	489.1 Revenues from Transportation of Gas of Others Through Gathering Facilities				
10	489.2 Revenues from Transportation of Gas of Others Through Transmission Facilities				
11	489.3 Revenues from Transportation of Gas of Others Through Distribution Facilities				
12	489.4 Revenues from Storing Gas of Others				
13	490 Sales of Prod. Ext. from Natural Gas				
14	491 Revenues from Natural Gas Proc. by Others				
15	492 Incidental Gasoline and Oil Sales				
16	493 Rent from Gas Property				
17	494 Interdepartmental Rents				
18	495 Other Gas Revenues				
19	Subtotal:				
20	496 (Less) Provision for Rate Refunds				
21	TOTAL:				

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**Gas Operating Revenues**

4. If increases or decreases from previous year are not derived from previously reported figures, explain any inconsistencies in a footnote.  
5. On Page 108, include information on major changes during the year, new service, and important rate increases or decreases.  
6. Report the revenue from transportation services that are bundled with storage services as transportation service revenue.

OTHER REVENUES		TOTAL OPERATING REVENUES		MCF OF NATURAL GAS	
Amount for Current Year (f)	Amount for Previous Year (g)	Amount for Current Year (h)	Amount for Previous Year (i)	Amount for Current Year (j)	Amount for Previous Year (k)
307,197,941	332,878,015	307,197,941	332,878,015	17,090,969	17,135,979
134,519,400	149,503,081	134,519,400	149,503,081	9,587,979	9,561,361
1,353,500	1,352,100	1,353,500	1,352,100		
87,294,462	85,148,323	87,294,462	85,148,323	81,399,447	76,794,258
1,082,625	1,886,260	1,082,625	1,886,260		
13,787,122	8,182,207	13,787,122	8,182,207		
545,235,050	578,949,986	545,235,050	578,949,986		
545,235,050	578,949,986	545,235,050	578,949,986		

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**Other Gas Revenues (Account 495)**

Report below transactions of \$250,000 or more included in Account 495, Other Gas Revenues. Group all transactions below \$250,000 in one amount and provide the number of items.

Line No.	Description of Transaction (a)	Amount (in dollars) (b)
1	Commissions on Sale or Distribution of Gas of Others	
2	Compensation for Minor or Incidental Services Provided for Others	
3	Profit or Loss on Sale of Material and Supplies not Ordinarily Purchased for Resale	
4	Sales of Stream, Water, or Electricity, including Sales or Transfers to Other Departments	
5	Miscellaneous Royalties	
6	Revenues from Dehydration and Other Processing of Gas of Others except as provided for in the Instructions to Account 495	
7	Revenues for Right and/or Benefits Received from Others which are Realized Through Research, Development, and Demonstration Ventures	
8	Gains on Settlements of Imbalance Receivables and Payables	
9	Revenues from Penalties earned Pursuant to Tariff Provisions, including Penalties Associated with Cash-out Settlements	
10	Revenues from Shipper Supplied Gas	
11	Other revenues (Specify):	
12	Off System Sales / Capacity Release	13,381,081
13	Miscellaneous Gas Management	404,166
14	Miscellaneous Gas Revenues	1,875
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	TOTAL	13,787,122

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**Gas Operation and Maintenance Expenses**

Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	Manufactured Gas Production (Submit Supplemental Statement)		
4	B. Natural Gas Production		
5	B1. Natural Gas Production and Gathering		
6	Operation		
7	750 Operation Supervision and Engineering		
8	751 Production Maps and Records		
9	752 Gas Well Expenses		
10	753 Field Lines Expenses		
11	754 Field Compressor Station Expenses		
12	755 Field Compressor Station Fuel and Power		
13	756 Field Measuring and Regulating Station Expenses		
14	757 Purification Expenses		
15	758 Gas Well Royalties		
16	759 Other Expenses		
17	760 Rents		
18	TOTAL Operation (Total of lines 7 thru 17)		
19	Maintenance		
20	761 Maintenance Supervision and Engineering		
21	762 Maintenance of Structures and Improvements		
22	763 Maintenance of Producing Gas Wells		
23	764 Maintenance of Field Lines		
24	765 Maintenance of Field Compressor Station Equipment		
25	766 Maintenance of Field Measuring and Regulating Station Equipment		
26	767 Maintenance of Purification Equipment		
27	768 Maintenance of Drilling and Cleaning Equipment		
28	769 Maintenance of Other Equipment		
29	TOTAL Maintenance (Total of lines 20 thru 28)		
30	TOTAL Natural Gas Production and Gathering (Total of lines 18 and 29)		

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<b>Gas Operation and Maintenance Expenses (continued)</b>				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
31	B2. Products Extraction			
32	Operation			
33	770 Operation Supervision and Engineering			
34	771 Operation Labor			
35	772 Gas Shrinkage			
36	773 Fuel			
37	774 Power			
38	775 Materials			
39	776 Operation Supplies and Expenses			
40	777 Gas Processed by Others			
41	778 Royalties on Products Extracted			
42	779 Marketing Expenses			
43	780 Products Purchased for Resale			
44	781 Variation in Products Inventory			
45	(Less) 782 Extracted Products Used by the Utility - Credit			
46	783 Rents			
47	TOTAL Operation (Total of lines 33 thru 46)			
48	Maintenance			
49	784 Maintenance Supervision and Engineering			
50	785 Maintenance of Structures and Improvements			
51	786 Maintenance of Extraction and Refining Equipment			
52	787 Maintenance of Pipe Lines			
53	788 Maintenance of Extracted Products Storage Equipment			
54	789 Maintenance of Compressor Equipment			
55	790 Maintenance of Gas Measuring and Regulating Equipment			
56	791 Maintenance of Other Equipment			
57	TOTAL Maintenance (Total of lines 49 thru 56)			
58	TOTAL Products Extraction (Total of lines 47 and 57)			

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**Gas Operation and Maintenance Expenses (continued)**

Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
59	C. Exploration and Development		
60	Operation		
61	795 Delay Rentals		
62	796 Nonproductive Well Drilling		
63	797 Abandoned Leases		
64	798 Other Exploration		
65	TOTAL Exploration and Development (Total of lines 61 thru 64)		
66	D. Other Gas Supply Expenses		
67	Operation		
68	800 Natural Gas Well Head Purchases		
69	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
70	801 Natural Gas Field Line Purchases		
71	802 Natural Gas Gasoline Plant Outlet Purchases		
72	803 Natural Gas Transmission Line Purchases		
73	804 Natural Gas City Gate Purchases	153,376,766	169,182,111
74	804.1 Liquefied Natural Gas Purchases		
75	805 Other Gas Purchases		
76	(Less) 805.1 Purchases Gas Cost Adjustments		
77	TOTAL Purchased Gas (Total of lines 68 thru 76)	153,376,766	169,182,111
78	806 Exchange Gas		
79	Purchased Gas Expenses		
80	807.1 Well Expense - Purchased Gas		
81	807.2 Operation of Purchased Gas Measuring Stations		
82	807.3 Maintenance of Purchased Gas Measuring Stations		
83	807.4 Purchased Gas Calculations Expenses		
84	807.5 Other Purchased Gas Expenses		
85	TOTAL Purchased Gas Expenses (Total of lines 80 thru 84)		

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**Gas Operation and Maintenance Expenses (continued)**

Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
86	808.1 Gas Withdrawn from Storage - Debit	25,764,065	33,585,528
87	(Less) 808.2 Gas Delivered to Storage - Credit	26,803,591	16,239,798
88	809.1 Withdrawals of Liquefied Natural Gas for Processing - Debit		
89	(Less) 809.2 Deliveries of Natural Gas for Processing - Credit	1,894,735	1,537,217
90	Gas used in Utility Operation - Credit		
91	810 Gas Used for Compressor Station Fuel - Credit		
92	811 Gas Used for Products Extraction - Credit		
93	812 Gas Used for Other Utility Operations - Credit	165,764	208,913
94	TOTAL Gas Used in Utility Operations - Credit (Total of lines 91 thru 93)	165,764	208,913
95	813 Other Gas Supply Expenses	4,109,085	4,730,838
96	TOTAL Other Gas Supply Exp. (Total of lines 77, 78, 85, 86 thru 89, 94, 95)	154,385,826	189,512,549
97	TOTAL Production Expenses (Total of lines 3, 30, 58, 65, and 96)	154,385,826	189,512,549
98	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
99	A. Underground Storage Expenses		
100	Operation		
101	814 Operation Supervision and Engineering		
102	815 Maps and Records		
103	816 Wells Expenses		
104	817 Lines Expense		
105	818 Compressor Station Expenses		
106	819 Compressor Station Fuel and Power		
107	820 Measuring and Regulating Station Expenses		
108	821 Purification Expenses		
109	822 Exploration and Development		
110	823 Gas Losses		
111	824 Other Expenses		
112	825 Storage Well Royalties		
113	826 Rents		
114	TOTAL Operation (Total of lines 101 thru 113)		

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<b>Gas Operation and Maintenance Expenses (continued)</b>				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
115	Maintenance			
116	830 Maintenance Supervision and Engineering			
117	831 Maintenance of Structures and Improvements			
118	832 Maintenance of Reservoirs and Wells			
119	833 Maintenance of Lines			
120	834 Maintenance of Compressor Station Equipment			
121	835 Maintenance of Measuring and Regulating Station Equipment			
122	836 Maintenance of Purification Equipment			
123	837 Maintenance of Other Equipment			
124	TOTAL Maintenance (Total of lines 116 thru 123)			
125	TOTAL Underground Storage Expenses (Total of lines 114 and 124)			
126	B. Other Storage Expenses			
127	Operation			
128	840 Operation Supervision and Engineering			
129	841 Operation Labor and Expenses			
130	842 Rents			
131	842.1 Fuel			
132	842.2 Power			
133	842.3 Gas Losses			
134	TOTAL Operation (Total of lines 128 thru 133)			
135	Maintenance			
136	843.1 Maintenance Supervision and Engineering			
137	843.2 Maintenance of Structures			
138	843.3 Maintenance of Gas Holders			
139	843.4 Maintenance of Purification Equipment			
140	843.5 Maintenance of Liquefaction Equipment			
141	843.6 Maintenance of Vaporizing Equipment			
142	843.7 Maintenance of Compressor Equipment			
143	843.8 Maintenance of Measuring and Regulating Equipment			
144	843.9 Maintenance of Other Equipment			
145	TOTAL Maintenance (Total of lines 136 thru 144)			
146	TOTAL Other Storage Expenses (Total of lines 134 and 145)			

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<b>Gas Operation and Maintenance Expenses (continued)</b>				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
147	C. Liquefied Natural Gas Terminaling and Processing Expenses			
148	Operation			
149	844.1 Operation Supervision and Engineering			
150	844.2 LNG Processing Terminal Labor and Expenses			
151	844.3 Liquefaction Processing Labor and Expenses			
152	844.4 Liquefaction Transportation Labor and Expenses			
153	844.5 Measuring and Regulating Labor and Expenses			
154	844.6 Compressor Station Labor and Expenses			
155	844.7 Communication System Expenses			
156	844.8 System Control and Load Dispatching			
157	845.1 Fuel			
158	845.2 Power			
159	845.3 Rents			
160	845.4 Demurrage Charges			
161	(less) 845.5 Wharfage Receipts - Credit			
162	845.6 Processing Liquefied or Vaporized Gas by Others			
163	846.1 Gas Losses			
164	846.2 Other Expenses			
165	TOTAL Operation (Total of lines 149 thru 164)			
166	Maintenance			
167	847.1 Maintenance Supervision and Engineering			
168	847.2 Maintenance of Structures and Improvements	1,117,245	1,613,045	
169	847.3 Maintenance of LNG Processing Terminal Equipment			
170	847.4 Maintenance of LNG Transportation Equipment			
171	847.5 Maintenance of Measuring and Regulating Equipment			
172	847.6 Maintenance of Compressor Station Equipment			
173	847.7 Maintenance of Communication Equipment			
174	847.8 Maintenance of Other Equipment			
175	TOTAL Maintenance (Total of lines 167 thru 174)	1,117,245	1,613,045	
176	TOTAL Liquefied Nat Gas Terminaling and Proc Exp (Total of lines 165 and 175)	1,117,245	1,613,045	
177	TOTAL Natural Gas Storage (Total of lines 125, 146, and 176)	1,117,245	1,613,045	

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<b>Gas Operation and Maintenance Expenses (continued)</b>				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
178	3. TRANSMISSION EXPENSES			
179	Operation			
180	850 Operation Supervision and Engineering			
181	851 System Control and Load Dispatching			
182	852 Communication System Expenses			
183	853 Compressor Station Labor and Expenses			
184	854 Gas for Compressor Station Fuel			
185	855 Other Fuel and Power for Compressor Stations			
186	856 Mains Expenses			
187	857 Measuring and Regulating Station Expenses			
188	858 Transmission and Compression of Gas by Others			
189	859 Other Expenses			
190	860 Rents			
191	TOTAL Operation (Total of lines 180 thru 190)			
192	Maintenance			
193	861 Maintenance Supervision and Engineering			
194	862 Maintenance of Structures and Improvements			
195	863 Maintenance of Mains			
196	864 Maintenance of Compressor Station Equipment			
197	865 Maintenance of Measuring and Regulating Station Equipment			
198	866 Maintenance of Communication Equipment			
199	867 Maintenance of Other Equipment			
200	TOTAL Maintenance (Total of lines 193 thru 199)			
201	TOTAL Transmission Expenses (Total of lines 191 and 200)			
202	4. DISTRIBUTION EXPENSES			
203	Operation			
204	870 Operation Supervision and Engineering	3,552,129	3,486,648	
205	871 Distribution Load Dispatching	632,735	732,148	
206	872 Compressor Station Labor and Expenses			
207	873 Compressor Station Fuel and Power			

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<b>Gas Operation and Maintenance Expenses (continued)</b>				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
208	874 Mains and Services Expenses	17,561,844	15,185,693	
209	875 Measuring and Regulating Station Expenses - General	4,182,374	3,180,763	
210	876 Measuring and Regulating Station Expenses - Industrial	119,218	75,176	
211	877 Measuring and Regulating Station Expenses - City Gas Check Station			
212	878 Meter and House Regulator Expenses	9,868,060	9,099,807	
213	879 Customer Installations Expenses	4,603,304	4,853,905	
214	880 Other Expenses	1,904,252	1,769,571	
215	881 Rents		2,346	
216	TOTAL Operation (Total of lines 204 thru 215)	42,423,916	38,386,057	
217	Maintenance			
218	885 Maintenance Supervision and Engineering	1,115,458	1,082,232	
219	886 Maintenance of Structures and Improvements	2,149,968	1,961,523	
220	887 Maintenance of Mains	5,348,845	2,975,045	
221	888 Maintenance of Compressor Station Equipment			
222	889 Maintenance of Measuring and Regulating Station Equipment - General	1,406,885	1,255,234	
223	890 Maintenance of Meas. and Reg. Station Equipment - Industrial	167,160	11,302	
224	891 Maintenance of Meas. and Reg. Station Equip - City Gate Check Station			
225	892 Maintenance of Services	7,874,789	7,770,681	
226	893 Maintenance of Meters and House Regulators	1,963,372	1,979,931	
227	894 Maintenance of Other Equipment			
228	TOTAL Maintenance (Total of lines 218 thru 227)	20,026,477	17,035,948	
229	TOTAL Distribution Expenses (Total of lines 216 and 228)	62,450,393	55,422,005	
230	5. CUSTOMER ACCOUNTS EXPENSES			
231	Operation			
232	901 Supervision			
233	902 Meter Reading Expenses	1,701,574	1,340,168	
234	903 Customer Records and Collection Expenses	15,278,551	15,481,550	

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09
Gas Operation and Maintenance Expenses (continued)				
Line No	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
235	904 Uncollectible Accounts	3,959,108	3,175,254	
236	905 Miscellaneous Customer Accounts Expenses	249,158	80,617	
237	TOTAL Customer Accounts Expenses (Total of lines 232 thru 236)	21,188,391	20,077,589	
238	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
239	Operation			
240	907 Supervision	347,926	347,155	
241	908 Customer Assistance Expenses	606,808	559,868	
242	909 Informational and Instructional Expenses			
243	910 Miscellaneous Customer Service and Informational Expenses			
244	TOTAL Customer Service and Information Expenses (Total of lines 240 thru 243)	954,734	907,023	
245	7. SALES EXPENSES			
246	Operation			
247	911 Supervision	323,165	359,666	
248	912 Demonstrating and Selling Expenses	5,486,510	4,917,924	
249	913 Advertising Expenses	574,710	385,888	
250	916 Miscellaneous Sales Expenses			
251	TOTAL Sales Expenses (Total of lines 247 thru 250)	6,384,385	5,663,478	
252	8. ADMINISTRATIVE AND GENERAL EXPENSES			
253	Operation			
254	920 Administrative and General Salaries	18,642,207	21,012,114	
255	921 Office Supplies and Expenses	9,348,842	9,405,515	
256	(Less) 922 Administrative Expenses Transferred - Credit	16,167,700	13,805,074	
257	923 Outside Services Employed	4,576,481	4,693,548	
258	924 Property Insurance	785,861	808,302	
259	925 Injuries and Damages	4,385,903	5,427,002	
260	926 Employee Pensions and Benefits	17,897,820	16,956,269	
261	927 Franchise Requirements			
262	928 Regulatory Commission Expenses	245,619	245,998	
263	(Less) 929 Duplicate Charges - Credit			
264	930.1 General Advertising Expenses			
265	930.2 Miscellaneous General Expenses	1,767,054	1,718,186	
266	931 Rents	2,554,375	2,532,396	
267	TOTAL Operation (Total of lines 254 thru 266)	44,036,462	48,994,256	
268	Maintenance			
269	932 Maintenance of General Plant	896,936	984,696	
270	TOTAL Administrative and General Expenses (Total of lines 267 and 269)	44,933,398	49,978,952	
271	TOTAL Gas O&M Expenses (Total of lines 97, 177, 201, 229, 237, 244, 251, and 270)	291,414,372	323,174,641	

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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)
	<p>Page 325, Line 255, Columns b and c: Expense includes software, technology maintenance, communications, utilities, training, and other.</p>

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**Exchange and Imbalance Transactions**

1. Report below details by zone and rate schedule concerning the gas quantities and related dollar amount of imbalances associated with system balancing and no-notice service. Also, report certificated natural gas exchange transactions during the year. Provide subtotals for imbalance and no-notice quantities for exchanges. If respondent does not have separate zones, provide totals by rate schedule. Minor exchange transactions (less than 100,000 Dth) may be grouped.

Line No	Zone/Rate Schedule  (a)	Gas Received from Others		Gas Delivered to Others	
		Amount (b)	Dth (c)	Amount (d)	Dth (e)
1	October 2024	36,180	17,504		
2	November 2024	26,875	9,326		
3	December 2024			176,203	63,863
4	January 2025	155,171	52,332		
5	February 2025			222,786	73,925
6	March 2025	156,959	51,243		
7	April 2025			58,525	18,520
8	May 2025			161,943	49,836
9	June 2025			180,467	55,059
10	July 2025			170,739	51,316
11	August 2025			67,161	19,969
12	September 2025			167,605	49,472
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25	TOTAL	375,185	130,405	1,205,429	381,960

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**GAS USED IN UTILITY OPERATIONS**

1. Report below details of credits during the year to Accounts 810, 811, and 812.  
2. If any natural gas was used by the respondent for which a charge was not made to the appropriate operating expense or other account, list separately in column (c) the Dth of gas used, omitting entries in column (d).

Line No.	Purpose for Which Gas Was Used  (a)	Account Charged  (b)	Natural Gas		Manufactured Gas	
			Gas Used (Mcf)  (c)	Amount of Credit (in dollars)  (d)	Gas Used (Mcf)  (e)	Amount of Credit (in dollars)  (f)
1	810 Gas Used for Compressor Station Fuel - Credit					
2	811 Gas Used for Products Extraction - Credit					
3	Gas Shrinkage and Other Usage in Respondent's Own Processing					
4	Gas Shrinkage, etc for Respondent's Gas Processed by Others					
5	812 Gas Used for Other Utility Operations - Credit (Report separately for each principal use. Group minor uses.)	812	12,078	165,764		
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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25	TOTAL		12,078	165,764		

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**Other Gas Supply Expenses (Account 813)**

1. Report other gas supply expenses by descriptive titles that clearly indicate the nature of such expenses. Show maintenance expenses, revaluation of monthly encroachments recorded in Account 117.4, and losses on settlements of imbalances and gas losses not associated with storage separately. Indicate the functional classification and purpose of property to which any expenses relate. List separately items of \$250,000 or more.

Line No.	Description (a)	Amount (in dollars) (b)
1	LNG	2,300,999
2	Research & Development	1,476,000
3	Regulatory Assessment Fee	195,300
4	Enduser	1,038
5	Other - (multiple expense types, each less than \$250,000)	135,748
6		
7		
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25	TOTAL	4,109,085

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Miscellaneous General Expenses (Account 930.2)**

1. Provide the information requested below on miscellaneous general expenses.  
2. For Other Expenses, show the (a) purpose, (b) recipient and (c) amount of such items. List separately amounts of \$250,000 or more however, amounts less than \$250,000 may be grouped if the number of items of so grouped is shown.

Line No	Description (a)	Amount (in dollars) (b)
1	Industry association dues.	475,539
2	Experimental and general research expenses.	
	a. Gas Research Institute (GRI)	
	b. Other	
3	Publishing and distributing information and reports to stockholders, trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent	245,276
4	Benefits	504,046
5	Banking / Financing Fees	508,871
6	Other (Thirteen (13) Items Under \$250,000 Each)	33,322
25	TOTAL	1,767,054

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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)  
(Except Amortization of Acquisition Adjustments)**

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.  
2. Report in Section B, column (b) all depreciable or amortizable plant balances to which rates are applied and show a composite total (If more desirable, report by plant account, subaccount or functional classifications other than those pre-printed in column (a)). Indicate in a footnote the manner in which column (b) balances are

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Line No	Functional Classification  (a)	Depreciation Expense (Account 403)  (b)	Amortization Expense for Asset Retirement Costs (Account 403.1)  (c)	Amortization and Depletion of Producing Natural Gas Land and Land Rights (Account 404.1)  (d)	Amortization of Underground Storage Land and Land Rights (Account 404.2)  (e)
1	Intangible plant	105,043			
2	Production plant, manufactured gas	0			
3	Production and gathering plant, natural gas				
4	Products extraction plant				
5	Underground gas storage plant				
6	Other storage plant	599,260			
7	Base load LNG terminaling and processing plant				
8	Transmission plant	195,312			
9	Distribution plant	55,427,425			
10	General plant	14,668,972			
11	Common plant - gas				
12	TOTAL	70,996,012			

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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)  
(Except Amortization of Acquisition Adjustments) (continued)**

obtained. If average balances are used, state the method of averaging used. For column (c) report available information for each plant functional classification listed in column (a). If composite depreciation accounting is used, report available information called for in columns (b) and (c) on this basis. Where the unit-of-production method is used to determine depreciation charges, show in a footnote any revisions made to estimated gas reserves.

3. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state in a footnote the amounts and nature of the provisions and the plant items to which related.

**Section A. Summary of Depreciation, Depletion, and Amortization Charges**

Amortization of Other Limited-term Gas Plant (Account 404.3)  (f)	Amortization of Other Gas Plant (Account 405)  (g)	Total (b to g)  (h)	Functional Classification  (a)	Line No
		105,043	Intangible plant	1
			Production plant, manufactured gas	2
			Production and gathering plant, natural gas	3
			Products extraction plant	4
			Underground gas storage plant	5
		599,260	Other storage plant	6
			Base load LNG terminaling and processing plant	7
		195,312	Transmission plant	8
		55,427,425	Distribution plant	9
		14,668,972	General plant	10
			Common plant - gas	11
		70,996,012	TOTAL	12

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Depreciation, Depletion and Amortization of Gas Plant (Accts 403, 404.1, 404.2, 404.3, 405)  
(Except Amortization of Acquisition Adjustments) (continued)**

4. Add rows as necessary to completely report all data. Number the additional rows in sequence as 2.01, 2.02, 3.01, 3.02, etc.

**Section B. Factors Used in Estimating Depreciation Charges**

Line No	Functional Classification  (a)	Plant Bases (thousands)  (b)	Applied Depreciation or Amortization Rates (percent)  (c)
1	Production and Gathering Plant		
2	Offshore (footnote details)		
3	Onshore (footnote details)	52,208,127	1.72%
4	Underground Gas Storage Plant (footnote details)		
5	Transmission Plant		
6	Offshore (footnote details)		
7	Onshore (footnote details)	2,603,911,069	2.13%
8	General Plant (footnote details)	248,508,647	5.90%
9			
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15			

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**PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts.

(a) *Miscellaneous Amortization* (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, *Donations*; 426.2, *Life Insurance*; 426.3, *Penalties*; 426.4, *Expenditures for Certain Civic, Political and Related Activities*; and 426.5, *Other Deductions*, of the Uniform System of Accounts.

Amounts of less than \$250,000 may be grouped by classes within the above accounts.

(c) *Interest on Debt to Associated Companies* (Account 430) - For each associated company that incurred interest on debt during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) - Report details including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 426.0	
2	Miscellaneous Expenses	480
3		
4	Account 426.1	
5	Donations	
6		
7	Account 426.3	
8	Penalties	837
9		
10	Account 426.4	
11	Promotional Activities, Civic Club, Political, Donations	528,682
12		
13	Account 430	
14	Interest payments to Spire Inc. for short term debt borrowings (Interest Rate Range 4.52%-5.07%)	2,399,308
15		
16	Account 431	
17	Interest on meter and account deposits (Customers)	1,554,572
18	Other Interest Expense (1 Items)	
19	<b>Total 431</b>	<b>1,554,572</b>
20		
21		
22		
23		
24		
25		
26		
27		
28		
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31		
32		
33		
34		
35	<b>Total</b>	<b>4,483,879</b>

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**Regulatory Commission Expenses (Account 928)**

1. Report below details of regulatory commission expenses incurred during the current year (or in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. In column (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No	Description <i>(Furnish name of regulatory commission or body, the docket number, and a description of the case)</i>  (a)	Assessed by Regulatory Commission  (b)	Expenses of Utility  (c)	Total Expenses to Date  (d)	Deferred in Account 182.3 at Beginning of Year  (e)
1	Alabama Public Service Commission Fee	245,619		245,619	
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
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24					
25	TOTAL	245,619		245,619	

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**Regulatory Commission Expenses (Account 928)**

3. Show in column (k) any expenses incurred in prior years that are being amortized. List in column (a) the period of amortization.  
4. Identify separately all annual charge adjustments (ACA).  
5. List in column (f), (g), and (h) expenses incurred during year which were charges currently to income, plant, or other accounts.  
6. Minor items (less than \$250,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 182.3 End of Year (l)	Line No
CHARGED CURRENTLY TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)		
Department (f)	Account No (g)	Amount (h)					
Regulatory	928	245,619					1
							2
							3
							4
							5
							6
							7
							8
							9
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		245,619					25

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**Employee Pensions and Benefits (Account 926)**

1. Report below the items contained in Account 926, Employee Pensions and Benefits.

Line No.	Expense (a)	Amount (b)
1	Pensions - Defined Benefit Plans	11,108,543
2	Post-Retirement - 401k	3,003,167
3	Trustee / Actuarial Fees and Expenses	579,070
4	Post-Retirement Benefits Other Than Pensions (PBOP)	(4,806,103)
5	Other (Specify):	
6	Group Insurance Expenses	6,596,914
7	Long Term Disability Insurance	585,974
8	Vision / Dental Plans	313,645
9	Miscellaneous (Expenses / Benefits Less Than \$250,000 Each)	516,610
10	(All expenses shown net of transfers to capital)	
	<b>Total</b>	<b>17,897,820</b>

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**Distribution of Salaries and Wages**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and enter such amounts in the appropriate lines and columns provided. Salaries and wages billed to the Respondent by an affiliated company must be assigned to the particular operating function(s) relating to the expenses.

In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used. When reporting detail of other accounts, enter as many rows as necessary numbered sequentially starting with 75.01, 75.02, etc.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
1	Electric				
2	Operation				
3	Production				
4	Transmission				
5	Distribution				
6	Customer Accounts				
7	Customer Service and Informational				
8	Sales				
9	Administrative and General				
10	TOTAL Operation (Total of lines 3 thru 9)				
11	Maintenance				
12	Production				
13	Transmission				
14	Distribution				
15	Administrative and General				
16	TOTAL Maintenance (Total of lines 12 thru 15)				
17	Total Operation and Maintenance				
18	Production (Total of lines 3 and 12)				
19	Transmission (Total of lines 4 and 13)				
20	Distribution (Total of lines 5 and 14)				
21	Customer Accounts (line 6)				
22	Customer Service and Informational (line 7)				
23	Sales (line 8)				
24	Administrative and General (Total of lines 9 and 15)				
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)				
26	Gas				
27	Operation				
28	Production - Manufactured Gas				
29	Production - Natural Gas (Including Exploration and Development)				
30	Other Gas Supply				
31	Storage, LNG Terminaling and Processing	1,840,952			1,840,952
32	Transmission				
33	Distribution	13,595,705	15,200,219		28,795,924
34	Customer Accounts	210,937	6,892,400		7,103,337
35	Customer Service and Informational	874,922	23,163		898,085
36	Sales	1,756,123	(563,365)		1,192,758
37	Administrative and General	1,829,218	3,899,969		5,729,187
38	TOTAL Operation (Total of lines 28 thru 37)	20,107,857	25,452,386		45,560,243
39	Maintenance				
40	Production - Manufactured Gas				
41	Production - Natural Gas (Including Exploration and Development)				
42	Other Gas Supply				
43	Storage, LNG Terminaling and Processing				
44	Transmission				
45	Distribution	5,471,053	4,625,834		10,096,887

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Distribution of Salaries and Wages (continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Payroll Billed by Affiliated Companies (c)	Allocation of Payroll Charged for Clearing Accounts (d)	Total (e)
46	Administrative and General				
47	TOTAL Maintenance (Total of lines 40 thru 46)	5,471,053	4,625,834		10,096,887
48	Gas (Continued)				
49	Total Operation and Maintenance				
50	Production - Manufactured Gas (Total of lines 28 and 40)				
51	Production - Natural Gas (Including Expl. And Dev.)(Il. 29 and 41)				
52	Other Gas Supply (Total of lines 30 and 42)				
53	Storage, LNG Terminaling and Processing (Total of Il. 31 and 43)	1,840,952			1,840,952
54	Transmission (Total of lines 32 and 44)				
55	Distribution (Total of lines 33 and 45)	19,066,758	19,826,053		38,892,811
56	Customer Accounts (Total of line 34)	210,937	6,892,400		7,103,337
57	Customer Service and Informational (Total of line 35)	874,922	23,163		898,085
58	Sales (Total of line 36)	1,756,123	(563,365)		1,192,758
59	Administrative and General (Total of lines 37 and 46)	1,829,218	3,899,969		5,729,187
60	Total Operation and Maintenance (Total of lines 50 thru 59)	25,578,910	30,078,220		55,657,130
61	Other Utility Departments				
62	Operation and Maintenance				
63	TOTAL ALL Utility Dept. (Total of lines 25, 60, and 62)	25,578,910	30,078,220		55,657,130
64	Utility Plant				
65	Construction (By Utility Departments)				
66	Electric				
67	Gas Plant	3,765,707	19,719,228		23,484,935
68	Other				
69	TOTAL Construction (Total of lines 66 thru 68)	3,765,707	19,719,228		23,484,935
70	Plant Removal (By Utility Departments)				
71	Electric Plant				
72	Gas Plant	1,040,184	2,371,709		3,411,893
73	Other				
74	TOTAL Plant Removal (Total of lines 71 thru 73)	1,040,184	2,371,709		3,411,893
75	All Other - Including Merchandising	5,543			5,543
76	TOTAL Other Accounts	5,543			5,543
77	TOTAL SALARIES AND WAGES	30,390,344	52,169,157		82,559,501

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09
<b>Charges for Outside Professional and Other Consultative Services</b>			
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered for the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounting to more than \$250,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain Civic, Political and Related Activities.</p> <p>(a) Name of person or organization rendering services (b) Total charges for the year.</p> <p>2. Sum under a description "Other", all of the aforementioned services amounting to \$250,000 or less.</p> <p>3. Total under a description "Total", the total of all of the aforementioned services.</p> <p>4. Charges for outside professional and other consultative services provided by associated (affiliated) companies should be excluded from this schedule and be reported on Page 358, according to the instructions for that schedule.</p>			
Line No	Description (a)	Amount (in dollars) (b)	
1	BLACK & VEATCH CORPORATION	31,354,202	
2	RAST CONSTRUCTION INC	6,934,607	
3	SOUTHEAST CONNECTIONS LLC	6,381,648	
4	SMITH PAVING INC	5,532,294	
5	MILLER PIPELINE	5,015,247	
6	SOUTHERN DIRECTIONAL INC	4,735,649	
7	GRIDHAWK	4,614,149	
8	KELLY NATURAL GAS PIPELINE LLC	4,049,186	
9	STEVE ODOM CONSTRUCTION INC	2,208,100	
10	GENERAL MAINTENANCE CONTRACTORS	1,836,242	
11	SOUTHERN CROSS CORP	1,571,224	
12	MAGNOLIA RIVER SERVICES INC	1,457,570	
13	BLACKWOOD CONSTRUCTION CO INC	1,441,468	
14	PATRICK ENGINEERING INC	1,375,808	
15	K & L GROUP LLC	1,232,692	
16	USIC RECEIVABLES LLC	1,220,141	
17	TELE-VAC ENVIRONMENTAL	1,051,391	
18	HUDSON SERVICES	964,161	
19	KELLIS VEGETATION MANAGEMENT INC	819,425	
20	SUNDOG PAVING	777,750	
21	KYSER CONTRACTING CO INC	680,396	
22	STONE MARTIN BUILDERS LLC	574,000	
23	ALABAMA 811	502,564	
24	CITY OF MONTGOMERY	492,319	
25	FIVE STAR SECURITY INC	468,300	
26	REGIONS BANK	467,134	
27	D R HORTON INC	378,900	
28	SPEEGLE CONTRACTING CO INC	345,556	
29	CLARITY SSU	295,920	
30	GPS INSIGHT LLC	284,529	
31	HARRIS & DOYLE HOMES INC	280,050	
32	LOWDER NEW HOMES	267,500	
33	<b>SUB-TOTAL</b>	<b>89,610,122</b>	
34			
35	<b>INDIVIDUAL / ONE-TIME VENDORS INDIVIDUAL SPEND &lt; \$250,000</b>	<b>7,176,577</b>	
36	<b>ALLOCATED VENDOR SPEND (COMPANY SHARE OF VENDORS USED ACROSS MULTIPLE ENTITIES)</b>	<b>13,086,557</b>	
37			
38	<b>GRAND TOTAL</b>	<b>109,873,256</b>	
39	<b>NOTE: INCLUDES GAS COSTS / TRANSPORTATION CHARGES TO PIPELINES, AND ALL CONSTRUCTION RELATED COSTS</b>		
40			

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Transactions with Associated (Affiliated) Companies**

1. Report below the information called for concerning all goods or services received from or provided to associated (affiliated) companies amounting to more than \$250,000.
2. Sum under a description "Other", all of the aforementioned goods and services amounting to \$250,000 or less.
3. Total under a description "Total", the total of all the aforementioned goods and services.
4. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote the basis of the allocation.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Goods or Services Provided by Affiliated Company			
2	Shared Services (Corporate/Operations see next page)	Spire Services Inc.	Various	67,700,137
3	Gas Purchases	Spire Marketing Inc.	804	13,889,710
4	Operations Services	Spire Missouri Inc.	Various	116,959
5				
6	<b>Total</b>			<b>81,706,806</b>
7				
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19				
20	Goods or Services Provided for Affiliated Company			
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)																																																																
	Page 358, Line 2, Column d:																																																																
	<table> <tr><td>Information and Technology Services</td><td align="right">9,982,345</td></tr> <tr><td>Executive and Governance</td><td align="right">4,354,148</td></tr> <tr><td>Human Resources (Excluding Benefits / Payroll Taxes)</td><td align="right">2,592,328</td></tr> <tr><td>Finance</td><td align="right">3,560,964</td></tr> <tr><td>Facilities &amp; Corporate Security</td><td align="right">3,782,119</td></tr> <tr><td>Legal &amp; Claims</td><td align="right">1,207,719</td></tr> <tr><td>Communication and Marketing</td><td align="right">702,861</td></tr> <tr><td>Innovation and PMO and Strategy</td><td align="right">207,336</td></tr> <tr><td>Audit &amp; Enterprise Risk</td><td align="right">365,715</td></tr> <tr><td>External Affairs</td><td align="right">867,874</td></tr> <tr><td>Supply Chain</td><td align="right">707,959</td></tr> <tr><td>Economic Development</td><td align="right">603,641</td></tr> <tr><td><b>Sub-Total, Corporate Services</b></td><td align="right"><b>28,935,010</b></td></tr> <tr><td>Customer Experience</td><td align="right">8,727,280</td></tr> <tr><td>Operations Support and Shared Services</td><td align="right">1,365,150</td></tr> <tr><td>Construction Engineering and GIS</td><td align="right">1,878,778</td></tr> <tr><td>Compliance and Pipeline Integrity</td><td align="right">829,785</td></tr> <tr><td>Gas Supply and System Control</td><td align="right">944,168</td></tr> <tr><td>Gas Operations</td><td align="right">24,213</td></tr> <tr><td>Health &amp; Safety Environmental and Crisis Management</td><td align="right">608,166</td></tr> <tr><td>Measurement</td><td align="right">410,765</td></tr> <tr><td>Right of Way</td><td align="right">3,743</td></tr> <tr><td>Transportation</td><td align="right">755,162</td></tr> <tr><td>All Other Departments &lt; \$500,000 Annual Spend</td><td align="right">655,592</td></tr> <tr><td><b>Sub-Total: Operations and Shared Services</b></td><td align="right"><b>16,202,800</b></td></tr> <tr><td>Benefits and Payroll Taxes</td><td align="right">7,693,877</td></tr> <tr><td><b>Total: Operations and Maintenance</b></td><td align="right"><b>52,831,687</b></td></tr> <tr><td>Spire Shared Services</td><td align="right">3,955,541</td></tr> <tr><td>Spire Missouri Inc.</td><td align="right">116,959</td></tr> <tr><td><b>Sub-Total: Direct Charges</b></td><td align="right"><b>4,072,500</b></td></tr> <tr><td>Capital and Other</td><td align="right">10,912,909</td></tr> <tr><td><b>Grand Total</b></td><td align="right"><b><u><u>67,817,096</u></u></b></td></tr> </table>	Information and Technology Services	9,982,345	Executive and Governance	4,354,148	Human Resources (Excluding Benefits / Payroll Taxes)	2,592,328	Finance	3,560,964	Facilities & Corporate Security	3,782,119	Legal & Claims	1,207,719	Communication and Marketing	702,861	Innovation and PMO and Strategy	207,336	Audit & Enterprise Risk	365,715	External Affairs	867,874	Supply Chain	707,959	Economic Development	603,641	<b>Sub-Total, Corporate Services</b>	<b>28,935,010</b>	Customer Experience	8,727,280	Operations Support and Shared Services	1,365,150	Construction Engineering and GIS	1,878,778	Compliance and Pipeline Integrity	829,785	Gas Supply and System Control	944,168	Gas Operations	24,213	Health & Safety Environmental and Crisis Management	608,166	Measurement	410,765	Right of Way	3,743	Transportation	755,162	All Other Departments < \$500,000 Annual Spend	655,592	<b>Sub-Total: Operations and Shared Services</b>	<b>16,202,800</b>	Benefits and Payroll Taxes	7,693,877	<b>Total: Operations and Maintenance</b>	<b>52,831,687</b>	Spire Shared Services	3,955,541	Spire Missouri Inc.	116,959	<b>Sub-Total: Direct Charges</b>	<b>4,072,500</b>	Capital and Other	10,912,909	<b>Grand Total</b>	<b><u><u>67,817,096</u></u></b>
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Gas Storage Projects**

1. Report injections and withdrawals of gas for all storage projects used by respondent.

Line No.	Item  (a)	Gas Belonging to Respondent (Mcf) (b)	Gas Belonging to Others (Mcf) (c)	Total Amount (Mcf) (d)
	STORAGE OPERATIONS (in Dth)			
1	Gas Delivered to Storage			
2	October	296,252		296,252
3	November	111,966		111,966
4	December	262,567		262,567
5	January	359,673		359,673
6	February	955,636		955,636
7	March	1,211,029		1,211,029
8	April	233,780		233,780
9	May	622,112		622,112
10	June	688,137		688,137
11	July	830,060		830,060
12	August	229,953		229,953
13	September	1,294,268		1,294,268
14	TOTAL (Total of lines 2 thru 13)	7,095,433		7,095,433
15	Gas Withdrawn from Storage			
16	October	174,881		174,881
17	November	818,398		818,398
18	December	1,536,850		1,536,850
19	January	1,976,583		1,976,583
20	February	1,460,695		1,460,695
21	March	529,856		529,856
22	April	769,401		769,401
23	May	97,313		97,313
24	June	0		
25	July	24,411		24,411
26	August	76,234		76,234
27	September	0		
28	TOTAL (Total of lines 16 thru 27)	7,464,622		7,464,622

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Gas Storage Projects**

1. On line 4, enter the total storage capacity certificated by FERC.  
2. Report total amount in Dth or other unit, as applicable on lines 2, 3, 4, 7. If quantity is converted from Mcf to Dth, provide conversion factor in a footnote.

Line No.	Item (a)	Total Amount (b)
	STORAGE OPERATIONS	
1	Top or Working Gas End of Year	12,198,293
2	Cushion Gas (Including Native Gas)	
3	Total Gas in Reservoir (Total of line 1 and 2)	12,198,293
4	Certificated Storage Capacity	13,783,619
5	Number of Injection - Withdrawal Wells	
6	Number of Observation Wells	
7	Maximum Days' Withdrawal from Storage	343,181
8	Date of Maximum Days' Withdrawal	01/21/2025
9	LNG Terminal Companies (in Dth)	
10	Number of Tanks	5
11	Capacity of Tanks	1,842,974
12	LNG Volume - (in Mcf)	
13	Received at "Ship Rail"	
14	Transferred to Tanks	
15	Withdrawn from Tanks	
16	"Boil Off" Vaporization Loss	

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**FOOTNOTE TEXT**

Footnote No (a)	Footnote Text (b)
	<p>Page 513, Column b: Gas volumes reported in MMBtu.</p>

Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Transmission Lines**

1. Report below, by state, the total miles of transmission lines of each transmission system operated by respondent at end of year.
2. Report separately any lines held under a title other than full ownership. Designate such lines with an asterisk, in column (b) and in a footnote state the name of owner, or co-owner, nature of respondent's title, and percent ownership if jointly owned.
3. Report separately any line that was not operated during the past year. Enter in a footnote the details and state whether the book cost of such a line, or any portion thereof, has been retired in the books of account, or what disposition of the line and its book costs are contemplated.
4. Report the number of miles of pipe to one decimal point.

Line No.	Designation (Identification) of Line or Group of Lines (a)	* (b)	Total Miles of Pipe (c)
1	Alabama		222
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
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Name of Respondent Spire Alabama Inc.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 01/30/2026	Year/Period of Report End of 2025/09
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**Auxiliary Peaking Facilities**

1. Report below auxiliary facilities of the respondent for meeting seasonal peak demands on the respondent's system, such as underground storage projects, liquefied petroleum gas installations, gas liquefaction plants, oil gas sets, etc.
2. For column (c), for underground storage projects, report the delivery capacity on February 1 of the heating season overlapping the year-end for which this report is submitted. For other facilities, report the rated maximum daily delivery capacities.
3. For column (d), include or exclude (as appropriate) the cost of any plant used jointly with another facility on the basis of predominant use, unless the auxiliary peaking facility is a separate plant as contemplated by general instruction 12 of the Uniform System of Accounts.

Line No	Location of Facility (a)	Type of Facility (b)	Maximum Daily Delivery Capacity of Facility Mcf (c)	Cost of Facility (in dollars) (d)	Was Facility Operated on Day of Highest Transmission Peak Delivery?
1	Birmingham	LNG	120,000	39,693,332	Yes
2	Montgomery	LNG	80,000	10,168,846	Yes
3	East Lauderdale	LNG	3,000	1,254,338	No
4	Double Springs	LNG	750	569,704	Yes
5					
6					
7					
8					
9					
10					
11					
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Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Spire Alabama Inc.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	01/30/2026	End of 2025/09
<b>Gas Account - Natural Gas</b>				
<p>1. The purpose of this schedule is to account for the quantity of natural gas received and delivered by the respondent.</p> <p>2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.</p> <p>3. Enter in column (c) the year to date Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>4. Enter in column (d) the respective quarter's Dth as reported in the schedules indicated for the items of receipts and deliveries.</p> <p>5. Indicate in a footnote the quantities of bundled sales and transportation gas and specify the line on which such quantities are listed.</p> <p>6. If the respondent operates two or more systems which are not interconnected, submit separate pages for this purpose.</p> <p>7. Indicate by footnote the quantities of gas not subject to Commission regulation which did not incur FERC regulatory costs by showing (1) the local distribution volumes another jurisdictional pipeline delivered to the local distribution company portion of the reporting pipeline (2) the quantities that the reporting pipeline transported or sold through its local distribution facilities or intrastate facilities and which the reporting pipeline received through gathering facilities or intrastate facilities, but not through any of the interstate portion of the reporting pipeline, and (3) the gathering line quantities that were not destined for interstate market or that were not transported through any interstate portion of the reporting pipeline.</p> <p>8. Indicate in a footnote the specific gas purchase expense account(s) and related to which the aggregate volumes reported on line No. 3 relate.</p> <p>9. Indicate in a footnote (1) the system supply quantities of gas that are stored by the reporting pipeline, during the reporting year and also reported as sales, transportation and compression volumes by the reporting pipeline during the same reporting year, (2) the system supply quantities of gas that are stored by the reporting pipeline during the reporting year which the reporting pipeline intends to sell or transport in a future reporting year, and (3) contract storage quantities.</p> <p>10. Also indicate the volumes of pipeline production field sales that are included in both the company's total sales figure and the company's total transportation figure. Add additional information as necessary to the footnotes.</p>				
01 NAME OF SYSTEM:				
Line No.	Item  (a)	(FERC Form Nos. 2/2-A) (b)	Total Amount of Mcf Year to Date (c)	Current Three Months Ended Amount of Mcf Qtrly Only
2	GAS RECEIVED			
3	Gas Purchases (Accounts 800-805)		27,941,577	
4	Gas of Others Received for Gathering (Account 489.1)	303		
5	Gas of Others Received for Transmission (Account 489.2)	305		
6	Gas of Others Received for Distribution (Account 489.3)	301	81,399,447	
7	Gas of Others Received for Contract Storage (Account 489.4)	307		
8	Gas of Others Received for Production/Extraction/Processing (Account 490 and 491)			
9	Exchanged Gas Received from Others (Account 806)	328		
10	Gas Received as Imbalances (Account 806)	328	126,796	
11	Receipts of Respondent's Gas Transported by Others (Account 858)	332		
12	Other Gas Withdrawn from Storage (Explain)		7,464,622	
13	Gas Received from Shippers as Compressor Station Fuel			
14	Gas Received from Shippers as Lost and Unaccounted for			
15	LNG Withdrawals		993,857	
16	Total Receipts (Total of lines 3 thru 15)		117,926,299	
17	GAS DELIVERED			
18	Gas Sales (Accounts 480-484)		26,678,948	
19	Deliveries of Gas Gathered for Others (Account 489.1)	303		
20	Deliveries of Gas Transported for Others (Account 489.2)	305		
21	Deliveries of Gas Distributed for Others (Account 489.3)	301	81,399,447	
22	Deliveries of Contract Storage Gas (Account 489.4)	307		
23	Gas of Others Delivered for Production/Extraction/Processing (Account 490 and 491)			
24	Exchange Gas Delivered to Others (Account 806)	328		
25	Gas Delivered as Imbalances (Account 806)	328	372,381	
26	Deliveries of Gas to Others for Transportation (Account 858)	332		
27	Other Gas Delivered to Storage (Explain)		7,095,433	
28	Gas Used for Compressor Station Fuel	509		
29	LNG Injections		878,168	
30	Total Deliveries (Total of lines 18 thru 29)		116,424,377	
31	GAS LOSSES AND GAS UNACCOUNTED FOR			
32	Gas Losses and Gas Unaccounted For		1,501,922	
33	TOTALS			
34	Total Deliveries, Gas Losses & Unaccounted For (Total of lines 30 and 32)		117,926,299	

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**SPIRE ALABAMA INC.  
STATEMENTS OF INCOME**

<b>(In millions)</b>	<b>Years Ended September 30</b>		
	<b>2025</b>	<b>2024</b>	<b>2023</b>
Operating Revenues	\$ 545.2	\$ 578.9	\$ 571.1
Operating Expenses			
Natural gas	154.4	189.5	202.7
Operation and maintenance	137.1	135.6	136.4
Depreciation and amortization	71.0	72.8	69.3
Taxes, other than income taxes	40.2	42.7	43.0
Total Operating Expenses	402.7	440.6	451.4
Operating Income	142.5	138.3	119.7
Interest Expense	29.6	33.1	34.9
Other Income, Net	0.4	1.8	1.5
Income Before Income Taxes	113.3	107.0	86.3
Income Tax Expense	28.4	26.9	20.3
Net Income	\$ 84.9	\$ 80.1	\$ 66.0

See the accompanying Notes to Financial Statements

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**SPIRE ALABAMA INC.  
BALANCE SHEETS**

<b>(Dollars in millions, except per share amounts)</b>	<b>September 30</b>	
	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
Utility Plant	\$ 3,052.9	\$ 2,966.6
Less Accumulated depreciation and amortization	1,362.4	1,336.6
Net Utility Plant	1,690.5	1,630.0
Other Property and Investments	0.1	0.1
<b>Current Assets</b>		
Cash and cash equivalents	1.9	1.5
Accounts receivable		
Utility	34.8	35.5
Associated companies	—	0.4
Other	6.9	6.1
Allowance for credit losses	(4.9)	(5.7)
Delayed customer billings	9.0	5.7
Inventories		
Natural gas	39.4	37.3
Materials and supplies	19.0	18.7
Regulatory assets	16.1	19.2
Prepayments	7.7	10.7
Total Current Assets	129.9	129.4
<b>Deferred Charges and Other Assets</b>		
Regulatory assets	650.6	642.0
Other	99.2	94.8
Total Deferred Charges and Other Assets	749.8	736.8
Total Assets	\$ 2,570.3	\$ 2,496.3

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**SPIRE ALABAMA INC.  
BALANCE SHEETS (continued)**

	<u>September 30</u>	
	<u>2025</u>	<u>2024</u>
<b>CAPITALIZATION AND LIABILITIES</b>		
Capitalization		
Common stock and paid-in capital (par value \$0.01 per share, 3,000,000 shares authorized, 1,972,052 issued and outstanding at September 30, 2025 and 2024)	\$ 242.9	\$ 279.4
Retained earnings	735.2	668.9
Total Shareholder's Equity	978.1	948.3
Long-term debt (less current portion)	711.7	711.3
Total Capitalization	1,689.8	1,659.6
Current Liabilities		
Current portion of long-term debt	—	35.0
Notes payable – associated companies	130.1	48.4
Accounts payable	43.3	38.0
Accounts payable – associated companies	5.4	6.7
Advance customer billings	13.1	10.9
Wages and compensation accrued	7.8	7.2
Customer deposits	22.3	20.8
Taxes accrued	33.1	34.8
Regulatory liabilities	20.3	33.8
Other	14.6	13.8
Total Current Liabilities	290.0	249.4
Deferred Credits and Other Liabilities:		
Deferred income taxes	64.1	35.9
Pension and postretirement benefit costs	2.4	28.0
Asset retirement obligations	470.0	468.6
Regulatory liabilities	29.2	28.3
Other	24.8	26.5
Total Deferred Credits and Other Liabilities	590.5	587.3
Commitments and Contingencies (Note 16)		
Total Capitalization and Liabilities	\$ 2,570.3	\$ 2,496.3

See the accompanying Notes to Financial Statements

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**SPIRE ALABAMA INC.  
STATEMENTS OF SHAREHOLDER'S EQUITY**

<b>(Dollars in millions)</b>	Common Stock		Paid-in Capital	Retained Earnings	Total
	Shares	Par			
Balance at September 30, 2022	1,972,052	\$ —	\$ 316.9	\$ 589.1	\$ 906.0
Net income	—	—	—	66.0	66.0
Dividends declared	—	—	—	(13.0)	(13.0)
Return of capital to Spire	—	—	(31.0)	—	(31.0)
Balance at September 30, 2023	1,972,052	—	285.9	642.1	928.0
Net income	—	—	—	80.1	80.1
Dividends declared	—	—	—	(53.3)	(53.3)
Return of capital to Spire	—	—	(6.5)	—	(6.5)
Balance at September 30, 2024	1,972,052	—	279.4	668.9	948.3
Net income	—	—	—	84.9	84.9
Dividends declared	—	—	—	(18.6)	(18.6)
Return of capital to Spire	—	—	(36.5)	—	(36.5)
Balance at September 30, 2025	1,972,052	\$ —	\$ 242.9	\$ 735.2	\$ 978.1

See the accompanying Notes to Financial Statements.

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**SPIRE ALABAMA INC.  
STATEMENTS OF CASH FLOWS**

<b>(In millions)</b>	<b>Years Ended September 30</b>		
	<b>2025</b>	<b>2024</b>	<b>2023</b>
<b>Operating Activities:</b>			
Net Income	\$ 84.9	\$ 80.1	\$ 66.0
Adjustments to reconcile net income to net cash provided by operating activities			
Depreciation and amortization	71.0	72.8	69.3
Deferred income taxes	28.4	26.9	20.3
Changes in assets and liabilities			
Accounts receivable	(0.5)	8.0	27.1
Inventories	(2.4)	15.6	17.2
Regulatory assets and liabilities	2.7	49.3	(49.5)
Accounts payable	8.8	2.4	(42.3)
Delayed/advance customer billings	(1.1)	0.7	(0.6)
Taxes accrued	(1.7)	0.3	3.3
Other assets and liabilities	(38.5)	(8.6)	18.7
Other	0.9	0.4	0.4
Net cash provided by operating activities	152.5	247.9	129.9
<b>Investing Activities:</b>			
Capital expenditures	(144.2)	(112.8)	(117.6)
Other	0.9	0.8	1.3
Net cash used in investing activities	(143.3)	(112.0)	(116.3)
<b>Financing Activities:</b>			
Issuance of long-term debt	—	—	175.0
Repayment of long-term debt	(35.0)	—	—
Borrowings (Repayments to) from Spire, net	81.7	(75.7)	(136.8)
Return of capital to Spire	(36.5)	(6.5)	(31.0)
Dividends paid	(18.6)	(53.4)	(21.0)
Other	(0.4)	—	(1.0)
Net cash used in financing activities	(8.8)	(135.6)	(14.8)
Net Increase (Decrease) in Cash and Cash Equivalents	0.4	0.3	(1.2)
Cash and Cash Equivalents at Beginning of Year	1.5	1.2	2.4
Cash and Cash Equivalents at End of Year	\$ 1.9	\$ 1.5	\$ 1.2
<b>Supplemental disclosure of cash paid for:</b>			
Interest, net of amounts capitalized	\$ (28.9)	\$ (32.9)	\$ (30.1)
Income taxes	—	—	—

See the accompanying [Notes to Financial Statements](#)