



Spire Mississippi
315 South Main Street
Post Office Box 1649
Hattiesburg, MS 39403
Phone (601) 544-6001

April 29, 2026

Mississippi Public Service Commission
Mr. Wayne Wilkinson
Public Utilities Staff
Post Office Box 1174
Jackson, MS 39215-1174

Dear Mr. Wilkinson:

Enclosed is Spire Mississippi's Annual Report for the fiscal year ending September 30, 2025. Please let us know if you have any questions.

Sincerely,

A handwritten signature in blue ink that reads "Brittany Mathis". The signature is fluid and cursive, with the first name and last name clearly distinguishable.

Brittany Mathis
Controller and Assistant Corporate Secretary
Spire Mississippi

BM:llm

Enclosure

ANNUAL REPORT

For Gas Distribution and Transmission Utilities

Spire Mississippi, Inc.

(Legal Name of Utility)

315 South Main Street, Hattiesburg, Mississippi

(Address of Utility)

GC-120-0083-00

(UTILITY IDENTIFICATION NUMBER)

TO THE

MISSISSIPPI PUBLIC SERVICE COMMISSION

P. O. Box 1174
Jackson, Mississippi 39215-1174

FOR THE

FISCAL YEAR ENDING SEPTEMBER 30, 2025

Officer or other person to whom correspondence should be addressed
concerning this report:

Name: Brittany Mathis

Title: Controller & Asst Corporate Secretary

Address: 605 Richard Arrington Blvd. North, Birmingham, Alabama 35203

Telephone No.: (205) 326 2788

(This information is to be kept current by prompt notification to the Commission
of any changes until the report for the succeeding year has been submitted.)

SCHEDULE I - IDENTIFICATION

. Legal Name -- Exact name of the legal entity certified by this agency: (corporate name, owner's name, partnership name, etc.)

Spire Mississippi, Inc.

. Utility's Name -- Exact name of the utility for which this report is made: (trade name, dba, etc. -- may be same as 1.)

Spire Mississippi, Inc.

. Business Address

P. O. Box/Street Post Office Box 1649, 315 South Main Street

City, State Hattiesburg, Mississippi

Zip Code 39403-1649 Area Code 601 Phone 544-6001

. Name of principal agent and title: (Pres., CEO, Manager, Owner, etc.)

Brittany Mathis, Controller and Assistant Corporate Secretary

. Type of Organization: (check one)

☐	Municipal	☒	Corporation -- profit
☐	District	☐	Partnership
☐	Corporation -- nonprofit	☐	Sole Proprietorship

. If a corporation, give date and State of incorporation:

1981 - Mississippi

. Date operations began in Mississippi: 1934

. Number of full time employees: 36

. If change in Legal Name (1.) or Utility's Name (2.) has occurred since the last report; give former name, date of change, and a brief explanation:

GAS UTILITIES
SCHEDULE IIA - BALANCE SHEET

ASSETS:

UTILITY PLANT (at original cost):

1 .	Gas Plant	95,931,180
2 .	Other Plant	0
3 .	Utility Plant in Service (Enter total of line 1 and line 2)	95,931,180
4 .	Accumulated Depreciation & Amortization	32,651,791
5 .	Net Utility Plant in Service (Enter total of line 3 less line 4)	63,279,389

OTHER PROPERTY & INVESTMENTS

6 .	Nonutility Property (less accumulated depreciation)	0
7 .	Investment in Associated Companies	0
8 .	Other Investments	0
9 .	Sinking Fund	0
10 .	Depreciation Fund	0
11 .	Other Special Funds	0
12 .	Total Other Property & Investments	0

CURRENT ASSETS:

13 .	Cash	133,364
14 .	Special deposits	0
15 .	Working Funds	0
16 .	Temporary Cash Investments	0
17 .	Note Receivable	0
18 .	Accounts Receivables:	
a)	Accounts Receivable	1,889,547
b)	From Associated Companies	5,210
c)	Other Receivables	416,192
d)	Allowance for Doubtful Accounts	(33,156)
e)	Net Receivables (Enter total of lines 18 a) thru 18 c) less 18 d)]	2,277,793
19 .	Material and Supplies	748,517

(Schedule II-A cont.)

20 .	Stored Gas	0
21 .	Prepayments	251,025
22 .	Other	420,065
23 .	Total Current Assets	3,830,764
DEFERRED		
24 .	Unamortized Debt Expense	0
25 .	Extraordinary Property Losses	0
26 .	Preliminary Survey & Investigation Charges	0
27 .	Clearing Accounts	13,514
28 .	Retirement Work in Progress	
29 .	Other Work in Progress	0
30 .	Other Deferred Charges	2,217,935
31 .	Total Deferred Charges	2,231,449
OTHER DEBITS:		
32 .	Discount on Capitol Stock	0
33 .	Capitol Stock Expense	0
34 .	Total Capitol Stock Discount & Expense	0
35 .	Reaquired Capitol Stock	0
36 .	Reaquired Long-term Debt	0
37 .	Total Reacquired Securities	0
38 .	Grand Total Assets & Other Debits	69,341,602

FOOTNOTES: * Gas Utility Plant is stated at Original Cost.

*General plant and Accumulated Depreciation and Amortization include Asset Retirement Obligations.

GAS UTILITIES
SCHEDULE II B - BALANCE SHEET

LIABILITIES

1 .	Capital Stock	
a)	Common Stock	411,800
b)	Preferred Stock	0
2 .	Stock Liability for Conversion	0
3 .	Premiums & Assessments on Capital Stock	0
4 .	Capital Stock Subscribed	0
5 .	Installments on Capital Stock	0
6 .	Total Capital Stock	411,800
7 .	Capital Surplus	1,655,842
8 .	Earned Surplus	20,742,861
9 .	Total Surplus	0
10 .	Total Capital Stock & Surplus	22,810,503
11 .	Bonds	0
12 .	Receiver's Certificates	0
13 .	Advance from Associated Companies	0
14 .	Other Long-term Debt	0
15 .	Total Long-term Debt	0
CURRENT LIABILITIES		
16 .	Notes Payable to Associated Companies	31,267,552
17 .	Accounts Payable	1,055,300
18 .	Payables to Associated Companies	330,924
19 .	Dividends Declared Unpaid	0
20 .	Customers Deposits	629,224
21 .	Taxes Accrued	1,116,800
22 .	Interest Payable	38,826
23 .	Current Deferred Income Taxes	0
24 .	Other Current Liabilities	1,580,333
25 .	Total Current Liabilities	36,018,959

(Schedule II-B cont.)

DEFERRED:

26 .	Unamortized Premium on Debt	0
27 .	Customers Advances on Construction	0
28 .	Other Deferred Credits	57,815
29 .	Total Deferred Credits	57,815
OTHER CREDITS:		
30 .	Insurance Reserve	0
31 .	Injuries & Damage Reserve	20,242
32 .	Employee Provident Reserve	0
33 .	Other Reserves	4,555,570
34 .	Reserve for Deferred Federal & State Income Taxes	5,878,513 0
35 .	Total Reserves	10,454,325
36 .	Contributions in Aid to Construction	0
37 .	Grand Total Liabilities & Other Credits	69,341,602

FOOTNOTES:

NOTE 1. UNBILLED REVENUE

The Company accounts for its revenues in accordance with Section 451(f) of the Internal Revenue Code, which recognizes revenue on "the year in which service is provided" basis.

NOTE 2. PENSION & OPEB NET BENEFIT COSTS

The GAAP change related to Accounting Standards Update 2017-07 Improving the Presentation of Pension & OPEB Net Benefit Costs is excluded from this presentation. Current year amounts exclude impacts of an increase in Utility Plant and an increase in Regulatory Liabilities of \$142,999.

GAS UTILITIES
SCHEDULE III - SUMMARY GAS UTILITY PLANT ACCOUNTS

1 .	Gas Plant In Service (includes ARO)	94,875,445
2 .	Gas Plant leased to others	0
3 .	Construction work in Progress	1,055,735
4 .	Gas Plant Held for Future Use	0
5 .	Gas Plant Acquisition Adjustment	0
6 .	Total (Enter total of lines 1 thru 5)	95,931,180
7 .	Reserve for Depreciation, Depletion & Amortization	32,651,791
8 .	Total Gas Plant less Reserve	63,279,389
9 .	Intangible Plant	0
10 .	Manufactured Gas Production Plant	0
STORAGE PLANT		
11 .	Land	N/A
12 .	Leaseholds	N/A
13 .	Rights	N/A
14 .	Rights of Way	N/A
15 .	Well Structures	N/A
16 .	Compressor Station Structures	
17 .	Measuring & Regulating Station Structures	N/A
18 .	Other Structures	N/A
19 .	Well Constructions	N/A
20 .	Well Equipment	N/A
21 .	Lines	N/A
22 .	Compressor Station Equipment	N/A
23 .	Measuring & Regulating Equipment	N/A
24 .	Purification Equipment	N/A
25 .	Other Equipment	N/A
26 .	Gas Underground Storage - non current	N/A

1			
2	(Schedule III-A cont.)		
3			
4	27 . Total Underground Storage		N/A
5		-----	
6	28 . Local Storage		N/A
7		-----	
8	29 . Total Storage Plant		N/A
9		-----	
10	TRANSMISSION PLANT		
11	30 . Land		N/A
12		-----	
13	31 . Land Rights		N/A
14		-----	
15	32 . Compressor Station Structures		N/A
16		-----	
17	33 . Measuring & Regulating Equipment		N/A
18		-----	
19	34 . Other Structures		N/A
20		-----	
21	35 . Mains		N/A
22		-----	
23	36 . Compressor Station Equipment		N/A
24		-----	
25	37 . Measuring & Regulating Equipment		N/A
26		-----	
27	38 . Other Transmission System Equipment		N/A
28		-----	
29	39 . Total Transmission Plant		N/A
30		-----	
31	DISTRIBUTION PLANT		
32	40 . Land		0
33		-----	
34	41 . Land Rights		0
35		-----	
36	42 . Structures & Improvements		0
37		-----	
38	43 . Measuring & Regulating Station Equipment		0
39		-----	
40	44 . Total (enter total of lines 40 thru 43)		0
41		-----	
42	GENERAL DISTRIBUTION SYSTEM PLANT		
43	45 . Land		0
44		-----	
45	46 . Land Rights		0
46		-----	
47	47 . Structures & Improvements		0
48		-----	
49	48 . Mains (includes \$1.9m ARO)		65,926,067
50		-----	
51	49 . Compressor, Measuring & Regulating Station Equipment		426,656
52		-----	
53	50 . Services		10,006,003
54		-----	
55	51 . Meter & Meter Installations		5,380,488
56		-----	
57	52 . House Regulators & Regulator Installations		253,800
58		-----	
59			

(Schedule III-A cont.)

53 .	Industrial Measuring & Regulating Station Equipment	0
54 .	Other Property on Customers Premises	0
55 .	Other Distribution System Equipment	0
56 .	Total (Enter total of lines 45 thru 55)	81,993,014
57 .	Total Distribution Plant (Enter total of lines 44 and 56)	81,993,014
GENERAL PLANT		
58 .	Land & Land Rights	198,863
59 .	Structures & Improvements	2,708,332
60 .	Office Furniture & Equipment (includes software)	3,838,560
61 .	Transportation Equipment	4,164,187
62 .	Stores Equipment	0
63 .	Shop Equipment	0
64 .	Laboratory Equipment	0
65 .	Tools & Work Equipment	2,386,210
66 .	Communications Equipment	642,014
67 .	Miscellaneous Equipment	0
68 .	Sub-total General Plant	13,938,166
69 .	Other Tangible Property	0
70 .	Gas Plant Purchased	0
71 .	Gas Plant Sold	0
72 .	Total General Plant	13,938,166
73 .	TOTAL GAS UTILITY PLANT IN SERVICE AND IN PROCESS OF RECLASSIFICATION	95,931,180

FOOTNOTES: * Gas Utility Plant is stated at Original Cost.
Amounts include CWIP and ARO allocated to line items.

SCHEDULE IIIB - ADDITIONS AND RETIREMENTS OF GAS PLANTS

ADDITIONS:

74 .	Intangible Plant	0
75 .	Manufacturing Gas Production Plant	0
76 .	Natural Gas Production Plant	0
77 .	Production & Gathering Plant	0
78 .	Products Extraction Plant	0
79 .	Total Gas Production Plant	0
80 .	Storage Plant: a) Underground	0
	b) Local	0
81 .	Transmission Plant	0
82 .	Distribution Plant	3,240,206
83 .	General Plant	(433,326)
84 .	Total Gas Plant Additions	2,806,880

RETIREMENTS

85 .	Intangible Plant	0
86 .	Manufacturing Gas Production Plant	0
87 .	Natural Gas Production Plant	0
88 .	Production & Gathering Plant	0
89 .	Products Extraction Plant	0
90 .	Total Gas Production Plant	0
91 .	Storage Plant: a) Underground	0
	b) Local	0
92 .	Transmission Plant	0
93 .	Distribution Plant	0
94 .	General Plant	0
95 .	Total Gas Plant Retirements	0

FOOTNOTES:

BALANCING PLANT INVESTMENT:

DISTRIBUTION PLANT	3,240,206	FISCAL YEAR 2024 PLANT	93,124,300
GENERAL PLANT	(433,326)	ADDITIONS/RETIREMENTS	2,806,880
TOTAL PLANT	2,806,880	FISCAL YEAR 2025 PLANT	95,931,180

GAS UTILITIES

SCHEDULE IV - GAS ACCOUNT (1000's CUBIC FEET)

GAS RECEIVED

1 .	Natural Gas Produced	0
2 .	Liquefied Petroleum Gas Produced & Mixed With Natural Gas	0
3 .	Manufactured Gas Produced & Mixed With Natural Gas	0
4 .	Natural Gas Purchased	2,741,611
5 .	Other Gas Purchased	0
6 .	Receipts of Respondent's Gas Transported by Others	0
7 .	Gas of Others Received for Transportation	0
8 .	Exchange Gas Received	0
9 .	Gas Received from Underground Storage	0
10 .	Other Receipts	0
11 .	Total Receipts	2,741,611
GAS DELIVERED (Natural Gas Sales)		
12 .	Local Distribution by Respondent	2,672,777
13 .	Main Line Industrial Sales	0
14 .	Sales to Other Gas Utilities	0
15 .	Interdepartmental Sales	0
16 .	Other Sales	0
17 .	Total Sales	2,672,777
18 .	Deliveries of Gas Transported for Others	0
19 .	Deliveries of Respondent's Gas for Transportation by Others	0
20 .	Exchange Gas Delivered	0
21 .	Natural Gas Used by Respondent	13,592
22 .	Natural Gas Delivered to Storage	0
23 .	Natural Gas for Franchise Requirements	0
24 .	Other Deliveries	0
25 .	Total Deliveries	2,686,369

(Schedule IV cont.)

UNACCOUNTED FOR -

26 .	Production System Losses	0
27 .	Storage Losses	0
28 .	Transmission System Losses	0
29 .	Distribution System Losses	55,242
30 .	Other Losses	0
31 .	Total Unaccounted for	55,242
32 .	Total Deliveries and Unaccounted for	2,741,611

PHYSICAL QUANTITIES

GAS RESERVES (Millions of Cubic Feet)

33 .	In Producing Gas Lands	N/A
34 .	In Non Producing Gas Lands	N/A
35 .	Under Contract	N/A
36 .	Total Reserves	N/A

GAS STORED UNDERGROUND (MILLIONS OF CUBIC FEET)

37 .	Current	N/A
38 .	Non Current	N/A
39 .	Producing Wells - Number	N/A
	a) Gas	N/A
	b) Oil	N/A
40 .	Storage Wells - Number	N/A
41 .	Pipe Lines - Miles - Field	N/A
42 .	Transmission: a) 0.0 to 5 inches	N/A
	b) 5.1 to 10.0 inches	N/A
	c) 10.1 to 15.0 inches	N/A
	d) 15.1 to 20.0 inches	N/A
	e) Total Transmission	N/A
43 .	Compressor Stations: a) Field	N/A
	b) Transmission	N/A
	c) Storage	N/A
	d) Other	N/A

GAS UTILITIES
SCHEDULE V - GAS OPERATING REVENUES, CUSTOMERS AND SALES

NUMBER OF NATURAL GAS CUSTOMERS		September 30, 2025	
1 .	Residential	15,299	
2 .	General Service	2,813	
3 .	Institutional	0	
4 .	Industrial	32	
5 .	Interdepartmental	0	
6 .	Other Ultimate Consumers	0	
7 .	Total Ultimate Consumers	18,144	
8 .	Other Gas Utilities	0	
9 .	Total Natural Gas Customers	18,144	
NATURAL GAS SALES (Thousand Cubic Feet)			
10 .	Residential	582,509	
11 .	General Service	1,026,112	
12 .	Institutional	0	
13 .	Industrial	1,064,156	
14 .	Interdepartmental	0	
15 .	Other Ultimate Consumers	0	
16 .	Total Sales to Ultimate Consumers	2,672,777	
17 .	Other Gas Utilities	0	
18 .	Total Natural Gas Sales	2,672,777	
REVENUES			
19 .	Residential	8,037,003	
20 .	General Service	8,873,025	
21 .	Institutional	0	
22 .	Industrial	8,892,456	
23 .	Interdepartmental	0	
24 .	Other Ultimate Consumers	0	
25 .	Total Revenues to Ultimate Consumers	25,802,484	
26 .	Other Gas Utilities	0	

27 .	Total Revenues from Natural Gas
28 .	Revenues from Transportation of Gas to Others
29 .	Sales of Products Extracted from Natural Gas
30 .	Revenues from Manufactured Gas Operations
31 .	Other Natural Gas Revenues
32 .	Total Gas Operating Revenues

0

0

0

25,973,472

GAS UTILITIES
SCHEDULE VI - GAS OPERATING EXPENSES

PRODUCTION EXPENSES

1 .	Manufactured Gas Production	0

	Other gas supply expenses - Purchased gas - natural	
2 .	Field Purchases	0

3 .	Gasoline Plant Outlet Purchases	0

4 .	Pipeline Purchases - Transmission Lines	0

5 .	Purchases gas - Other	0

6 .	City Gate Purchases	11,705,983

7 .	Total Purchases Gas	11,705,983

8 .	Purchases Gas Expenses	0

9 .	Gas Withdrawn from Underground Storage (Dr.)	0

10 .	Gas Delivered to Underground Storage (Cr.)	0

11 .	Exchange Gas	0

	Gas Used in Utility Operations	0
12 .	Gas Used for Transmission Compressor Fuel (Cr.)	0

13 .	Gas Used in Products Extraction Process (Cr.)	0

14 .	Gas for Other Utility Uses (Cr.)	0

15 .	Total Gas Used in Utility Operations (Cr.)	0

16 .	Other Gas Supply Expenses	0

17 .	Joint Expenses Net	0

18 .	Total Other Gas Supply Expenses	0

19 .	Total Production Expenses	11,705,983

STORAGE EXPENSES

	Underground Storage Operations	
20 .	Supervision and Engineering	N/A

21 .	Storage Well Labor	N/A

22 .	Storage Lines Labor	N/A

23 .	Storage Compressor Station Labor	N/A

(Schedule VI cont.)

24 .	Storage Measuring and Regulating Station Labor	N/A
25 .	Other Storage Labor	N/A
26 .	Well Supplies and Expenses	N/A
27 .	Lines Supplies and Expenses	N/A
28 .	Compressor Station Supplies and Expenses	N/A
29 .	Measuring & Regulation Station Supplies and Expenses	N/A
30 .	Other Storage Supplies and Expenses	N/A
31 .	Nonoperative Storage Well Drilling	N/A
32 .	Storage Maps and Records	N/A
33 .	Total Operations	N/A
	Maintenance	
34 .	Supervision & Engineering	N/A
35 .	Storage Well Structures	N/A
36 .	Storage Compressor Station Structures	N/A
37 .	Storage Measuring & Regulation Station Structures	N/A
38 .	Other Storage Structures	N/A
39 .	Storage Well Equipment	N/A
40 .	Storage Lines	N/A
41 .	Storage Compressor Station Equipment	N/A
42 .	Storage Measuring & Regulating Equipment	N/A
43 .	Other Storage Equipment	N/A
44 .	Total Maintenance	N/A
	Miscellaneous	
45 .	Storage Well Royalties	N/A
46 .	Storage Lease Rentals	N/A
47 .	Other Storage Rents	N/A
48 .	Total Underground Gas Storage Rents	N/A
49 .	Joint Expenses - Net	N/A

1			
2	(Schedule VI cont.)		
3	50 . Total Miscellaneous		N/A
4		-----	
5	51 . Total Underground Storage Expenses		N/A
6		-----	
7	Local Storage		
8	52 . Operation		N/A
9		-----	
10	53 . Maintenance		N/A
11		-----	
12	54 . Miscellaneous		N/A
13		-----	
14	55 . Total Local Storage Expenses		N/A
15		-----	
16	56 . Total Storage Expenses		N/A
17		-----	
18	TRANSMISSION EXPENSES		
19			
20	Operations		
21	57 . Supervision & Engineering		N/A
22		-----	
23	58 . Main Operation Labor		N/A
24		-----	
25	59 . Compressor Station Labor		N/A
26		-----	
27	60 . Measuring & Regulating Station Labor		N/A
28		-----	
29	61 . Other Operation Labor		N/A
30		-----	
31	62 . Main Operation Supplies & Expenses		N/A
32		-----	
33	63 . Compressor Station Supplies & Expenses		N/A
34		-----	
35	64 . Measuring and Regulating Station Supplies		
36	and Expenses		N/A
37		-----	
38	65 . Other Operation Supplies & Expenses		N/A
39		-----	
40	66 . Transmission Maps & Records		N/A
41		-----	
42	67 . Total Operation		N/A
43		-----	
44			
45	Maintenance		
46	68 . Supervision and Engineering		N/A
47		-----	
48	69 . Compressor Station Structures		N/A
49		-----	
50	70 . Measuring and Regulating Station Structures		N/A
51		-----	
52	71 . Other Structures		N/A
53		-----	
54	72 . Transmission Mains		N/A
55		-----	
56	73 . Compressor Station Equipment		N/A
57		-----	
58	74 . Measuring and Regulating Station Equipment		N/A
59		-----	
60	75 . Other Transmission System Equipment		N/A
61		-----	

1			
2	(Schedule VI cont.)		
3			
4	76 . Total Maintenance		N/A
5		-----	
6	Miscellaneous		
7	77 . Rents		N/A
8		-----	
9	78 . Transmission and Compression of Gas		
10	by Others		N/A
11		-----	
12	79 . Joint Expenses - Net		N/A
13		-----	
14	80 . Total Miscellaneous		N/A
15		-----	
16	81 . Total Transmission Expenses		N/A
17		-----	
18	DISTRIBUTION EXPENSES		
19	(City Gas & Main Line Ind. Measuring & Reg. Station Expense)		
20	Operations		
21			
22	82 . Supervision and Engineering		82,709
23		-----	
24	83 . Operation Labor		418,021
25		-----	
26	84 . Operation Supplies and Expenses		0
27		-----	
28	85 . Total Operation		500,730
29		-----	
30	Maintenance		
31	86 . Supervision and Engineering		0
32		-----	
33	87 . Structures & Improvements		0
34		-----	
35	88 . Measuring and Regulating Station Equipment		0
36		-----	
37	89 . Total Maintenance		0
38		-----	
39	Miscellaneous		
40	90 . Rents		0
41		-----	
42	91 . Joint Expenses - Net		0
43		-----	
44	92 . Total Miscellaneous		0
45		-----	
46	93 . Total (Enter total of line 82 thru 93)		500,730
47		-----	
48	General Distribution Expenses		
49			
50	Operations		
51	94 . Supervision and Engineering		0
52		-----	
53	95 . Distribution Office Expenses		0
54		-----	
55	96 . Operation of Distribution Lines		563,793
56		-----	
57	97 . Operation of Meters		10,561
58		-----	

(Schedule VI cont.)

98 .	Operation of Industrial Measuring & Regulating Stations	0
99 .	Services of Customers' Premises	927,747
100 .	Operation of Other Distribution Equipment	257,740
101 .	Total Operation	1,759,841
Gas Operating Expenses have been allocated to the various accounts by using prudent business judgement.		
Maintenance		
102 .	Supervision & Engineering	145,005
103 .	Structures & Improvements	0
104 .	Distribution Lines	438,628
105 .	Other Distribution Equipment	104,268
106 .	Total Maintenance	687,901
Miscellaneous		
107 .	Rents	0
108 .	Joint Expenses - Net	0
109 .	Total Miscellaneous	0
110 .	Total General Distribution Expense (Enter total of line 94 thru 108)	687,901
111 .	Total Distribution Expenses (Enter total of line 93 thru 109)	2,948,472
CUSTOMERS' ACCOUNTING AND COLLECTING EXPENSES		
112 .	Supervision	0
113 .	Customers' Construction, Orders, Meter Reading & Collecting	53,786
114 .	Customers' Billing & Accounting	769,662
115 .	Miscellaneous Expense	19,450
116 .	Uncollectible Accounts	121,742
117 .	Rents	0
118 .	Total Customers' Accounting & Collecting Expense	964,640

(Schedule VI cont.)

SALES PROMOTION EXPENSES

119 .	Supervision	0
120 .	Salaries & Commissions	0
121 .	Demonstration, Advertisings & Other Sales Expenses	176,808
122 .	Rents	0
123 .	Merchandising, Jobbing, & Contract Work	0
124 .	Total Sales Promotion Expenses	176,808
ADMINISTRATIVE AND GENERAL EXPENSES		
125 .	Salaries of General Officers & Executives	0
126 .	Other General Office Salaries	0
127 .	Expenses of General Officers	0
128 .	Expenses of General Office Employees	0
129 .	General Office Supplies & Expenses	697,155
130 .	Management & Supervision Fees & Expenses	698,546
131 .	Special Services	0
132 .	Special Legal Services	0
133 .	Regulatory Commission Expenses	38,225
134 .	Insurance	29,450
135 .	Injuries & Damages	245,534
136 .	Employee Welfare Expenses	267,192
137 .	Pensions	265,066
138 .	Miscellaneous General Expenses	278,832
139 .	Maintenance of General Property	23,227
140 .	Rents	76,117
141 .	Commission Paid Under Agency Sales Contracts	0
142 .	Franchise Requirements	0
143 .	Duplicate Miscellaneous Charges (Cr.)	0
144 .	Administrative & General Expenses Transferred (Cr.)	0

(Schedule VI cont.)

145 .	Joint Expenses - Net	0
146 .	Total Administrative & General Expenses	2,619,344
147 .	Total Gas Operating Expenses	18,415,247
NUMBER OF GAS DEPARTMENT EMPLOYEES		
148 .	Regular Full-time Employees	36
149 .	Part-time & Temporary Employees	0

Gas Operating Expenses have been allocated to the various accounts by using prudent business judgement.

GAS UTILITIES
SCHEDULE VII - AND EARNED SURPLUS

GAS UTILITY OPERATING INCOME

1 .	Operating Revenues	25,973,472
2 .	Operating Expenses	18,415,247
3 .	Depreciation (excludes ARO accretion)	2,308,293
4 .	Amort and Depl'n of Producing Natural Gas Land & Land Rights	0
5 .	Amortization of Limited-term Gas Investments	0
6 .	Amortization of Gas Plant Acquisition Adjustments	0
7 .	Property Losses Chargeable to Operations	0
8 .	Taxes; Federal Taxes on Income	0
9 .	Other Taxes	1,545,276
10 .	Provision for Deferred Federal & State Income Taxes	598,172
11 .	Credits to Operations Arising from Federal Income Taxes Deferred in Prior Years (Cr.)	0
12 .	Total Operating Revenue Deductions	22,866,988
13 .	Net Operating Revenues	3,106,484
14 .	Income from Gas Plant Leased to Others	0
15 .	Total Gas Utility Operating Income	3,106,484
16 .	Other Utility Operating Income	0
17 .	Total Utility Operating Income	3,106,484
OTHER INCOME		
18 .	Income from Merchandise, Jobbing & Contract Work	0
19 .	Income from Nonutility Operations	596,281
20 .	Revenues from Lease of Other Physical Property	0
21 .	Dividend Revenues	0
22 .	Interest Revenues	11
23 .	Revenues from Sinking & Other Funds	0
24 .	Miscellaneous Non-operating Revenues	596,292

(Schedule VII cont.)		
25 .	Non-operating Revenue Deductions	138,155
26 .	Total Other Income	458,137
27 .	Gross Income	3,564,621
INCOME REDUCTIONS		
28 .	Interest on Long Term Debt	0
29 .	Amortization of Debt Discount & Expense	0
30 .	Amortization of Premium on Debt (Cr.)	0
31 .	Taxes Assumed on Interest	0
32 .	Interest on Debt to Associated Companies	1,494,910
33 .	Other Interest Charges	25,680
34 .	Interest Charges to Construction (Cr.)	(9,679)
35 .	Miscellaneous Amortization	0
36 .	Miscellaneous Income Deductions	133,416
37 .	Total Income Deductions	1,644,327
38 .	Net Income	1,920,294
DISPOSITION OF NET INCOME		
39 .	Miscellaneous Reservations of Net Income	
40 .	Balance Transferred to Earned Surplus	1,920,294
EARNED SURPLUS ACCOUNT		
41 .	Earned Surplus, Beginning of Year	18,822,567
42 .	Balance Transferred from Income Account	1,920,294
43 .	Other Credits to Surplus	
44 .	Dividend Appropriations - Preferred Stock	0
45 .	Dividend Appropriations - Common Stock	0
46 .	Other Debits to Surplus	
47 .	Earned Surplus, End of Year	20,742,861

FOOTNOTES:

NOTE 1. PENSION & OPEB NET BENEFIT COSTS:

The GAAP change related to Accounting Standards Update 2017-07 Improving the

Presentation of Pension & OPEB Net Benefit Costs is excluded from this presentation.

Current YTD excludes net impacts of an increase in O&M and a decrease to Misc Expense of \$102,868.

DEPRECIATION SCHEDULE

Name <u>Spire Mississippi</u>	Type Utility <u>Natural Gas Distributor</u>	
Address <u>315 South Main St., Hattiesburg, Ms.</u>	Year Ending <u>September 30, 2025</u>	

Kind of Property (list by class)	Date Acquired	Original Cost	Cost of Contributed Property	Cost to the Utility	Current Year Depreciation	Accumulated Depreciation	Rate	Asset Life
Distribution System		81,993,014		81,993,014	1,257,119	27,141,387	3.5%	48.yrs
Land and Land Rights		198,863		198,863	0	0	Various	Various
Structures and Improvements		2,708,332		2,708,332	94,041	394,012	Various	Various
Office Furniture and Equipment		3,838,560		3,838,560	276,569	3,280,473	Various	3 years
Transportation Equipment		4,164,187		4,164,187	549,366	1,025,940	Various	5 years
Tools and Work Equipment		2,386,210		2,386,210	106,058	472,540	Various	Various
Communications Equipment		642,014		642,014	25,139	337,439	Various	Various
Totals		95,931,180		95,931,180	2,308,293	32,651,791		

I declare, under the penalties of perjury, that this return
has been examined by me and to the best of my knowledge and belief
it is a true and correct statement of the financial operation
of this company for the current year.

Date:

April 29, 2026

A handwritten signature in blue ink, appearing to read "Brittany Mathis", written over a horizontal line.

Brittany Mathis, Controller and Assistant Corporate Secretary