

# 1847 Goedecker Inc. Announces Pricing of Initial Public Offering

BALLWIN, Mo., July 30, 2020 (GLOBE NEWSWIRE) -- 1847 Holdings' LLC (OTC: EFSH) subsidiary 1847 Goedecker Inc. (NYSE American: GOED), a one-stop e-commerce destination for appliances, furniture, home goods, and related products, today announced the pricing of its initial public offering of 1,111,200 shares of its common stock at a public offering price of \$9.00 per share, for gross proceeds of \$10,000,800, before deducting underwriting discounts and offering expenses. In addition, 1847 Goedecker Inc. has granted the underwriters a 45-day option to purchase up to an additional 166,577 shares of common stock to cover over-allotments at the initial public offering price, less the underwriting discount. All of the shares of common stock are being offered by 1847 Goedecker Inc.

The Company intends to use the proceeds to pay off outstanding debt and obligations, and for working capital and general corporate purposes.

The shares are expected to begin trading on the NYSE American Exchange on July 31, 2020 under the symbol "GOED." The offering is expected to close on August 4, 2020, subject to satisfaction of customary closing conditions.

ThinkEquity, a division of Fordham Financial Management, Inc., is acting as sole book-running manager for the offering. Aegis Capital Corp. and Spartan Capital Securities, LLC are acting as co-managers for the offering.

A registration statement on Form S-1 (File No. 333-237786) relating to the shares was filed with the Securities and Exchange Commission ("SEC") and became effective on July 30, 2020. This offering is being made only by means of a prospectus. Copies of the final prospectus, when available, may be obtained from ThinkEquity, a division of Fordham Financial Management, Inc., 17 State Street, 22nd Floor, New York, New York 10004, by telephone at (877) 436-3673, by email at [prospectus@think-equity.com](mailto:prospectus@think-equity.com). The final prospectus will be filed with the SEC and will be available on the SEC's website located at <http://www.sec.gov>.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

## About 1847 Goedecker Inc.

1847 Goedecker (Goedecker's) is a one-stop e-commerce destination for appliances, furniture, home goods, and related products. Since its founding in 1951, Goedecker's has evolved from a local brick and mortar operation serving the St. Louis metro area to a large nationwide omnichannel retailer that offers one-stop shopping for national and global brands. While the Company maintains its St. Louis showroom, over 90% of sales are placed through its website ([www.goedekers.com](http://www.goedekers.com)). Goedecker's provides visitors an easy to navigate shopping experience and offers more than 227,000 SKUs organized by category and product features. Specialization in the home category has enabled the Company to build a shopping experience and technologically advanced logistics infrastructure that is tailored to the unique characteristics of the market. Learn more at [www.goedekers.com](http://www.goedekers.com).

## Forward Looking Statements

This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on 1847 Goedecker Inc.'s current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the final prospectus related to the public offering filed with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of this date, and 1847 Goedecker Inc. undertakes no duty to update such information except as required under applicable law.

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7/30/2020 7:45:00 PM