

TVA Overview – Key Facts

Mission	Governance & Oversight	Operations	Financial
<ul style="list-style-type: none"> • Three-Part Mission: <ul style="list-style-type: none"> ➢ Affordable Energy ➢ Environmental Stewardship ➢ Economic Development • 10 Million Service Area Population • 154 Local Power Companies • Various Directly-Served Customers 	<ul style="list-style-type: none"> • U.S. Agency (not a GSE) • “Wholly-Owned Government Corporation” under U.S. Code • Holds Real Property as Agent of the United States • 9-Member Board of Directors • Board Sets Power Rates • Board Members Appointed by U.S. President (Confirmed by U.S. Senate) • CEO Oversees Daily Operations • Oversight by Independent Inspector General • Congressional Jurisdiction: <ul style="list-style-type: none"> ➢ U.S. Senate Environment & Public Works Committee ➢ U.S. House Transportation & Infrastructure Committee 	<ul style="list-style-type: none"> • Among the Largest Power Providers in the U.S. • Power to Seven States • 37,700 MW Power Capacity • 16,000 Miles Transmission • 80,000 Mile Service Area • 99.999% Reliability • 3rd Largest Nuclear Owner • 10,000 Employees • TN River System Managed by TVA for: Power, Navigation, Recreation, Flood Control 	<ul style="list-style-type: none"> • \$11.3 Billion Annual Revenue • \$50 Billion Total Assets • Profit-Neutral • Self-Funded - No Federal Appropriations • Power Bonds: <ul style="list-style-type: none"> ➢ Backed by Power Revenues ➢ \$30 Billion Limit (TVA Act) ➢ Max Maturity of 50 Years • Power Revenues Must Cover Debt Service (TVA Act) • High Credit Ratings - Same as U.S. Government: <ul style="list-style-type: none"> ➢ Aaa by Moody’s ➢ AAA by Fitch ➢ AA+ by S&P • Annual, Quarterly, Current Reports Filed with SEC • Sarbanes-Oxley Compliant