



PureGym acquires NonStop Gym to become the largest low-cost gym operator in Switzerland

London / Zurich, 15 October 2026 – PureGym, one of the world's leading gym operators, today announces that it has signed an agreement to acquire NonStop Gym (NSG), one of Switzerland's leading low-cost fitness businesses with 47 sites, for £235m.

The acquisition will bring together two highly complementary gym networks to create Switzerland's leading low-cost fitness operator. The combined business will have more than 100 gyms by the end of 2026.

The acquisition, which follows PureGym's purchase of Blink Fitness in the US in 2024, demonstrates the Group's commitment to expanding its presence in attractive international fitness markets and building market leading positions. The transaction is expected to complete on 2 November 2026.

The acquisition will create a broader national network, strengthen PureGym's market leadership and provide a foundation for continued organic expansion.

PureGym intends to retain NSG's established operational capabilities and team, while providing access to the resources, investment capacity and experience of a larger international fitness group. NSG will be rebranded as PureGym in due course to create a consistent national identity.

Commenting on the acquisition, Alex Wood, Chief Executive Officer of PureGym, said:

"We have long admired NSG and their team, who have built an excellent business, with market leading performance and member satisfaction. This acquisition makes a lot of sense for PureGym strategically, financially and for our members. The combination of NSG's network in French and Italian speaking Switzerland and our own in German speaking regions will create a truly national operator, uniquely placed to serve Swiss gym goers and expand further, giving more people an opportunity to train in a high quality, affordable gym."

"This acquisition is an important step in PureGym's international growth strategy and demonstrates our continued ambition to invest in attractive markets where we believe we can build strong, sustainable businesses. We look forward to welcoming the NSG team and building the next chapter together."

About PureGym

PureGym was founded on one simple belief - that everyone should be able to enjoy the benefits of physical activity. Since 2009, that belief has seen the brand grow from an underdog with one gym in Leeds, to a community of over 700 world-class gyms, the majority of which are open 24/7, and 2.4 million members.

PureGym is the leading provider of low-cost, flexible, high-quality fitness clubs in the UK and a world-leading gym chain. As at 30 June 2026, the business operated across six markets, including the UK (467 gyms), Denmark (128 gyms) Switzerland (49 gyms), the US (61 gyms) and in the Kingdom of Saudi Arabia and United Arab Emirates with its franchise partner (23 gyms).

PureGym is headquartered in Leeds, UK. The group is majority owned by Leonard Green & Partners, L.P and in December 2021 KKR became a significant minority investor.

Additional information can be found on the Group's website at: <https://corporate.puregym.com/>.

About NSG

Founded in Switzerland in 2014, NSG is a leading Swiss low-cost fitness operator, with 47 gyms and over 100,000 members. The business offers accessible, high-quality fitness facilities and has developed a strong national reputation, particularly in French-speaking Switzerland. NSG operates an efficient, high-margin business model and has an attractive pipeline of new gym opportunities.

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Bondholder enquiries

For bondholder enquiries please see further details provided at:

<https://corporate.puregym.com/newsroom/news/default.aspx>