PureGym announces completion of equity investment

3 February 2022, London – Further to the announcement on 14 December 2021 detailing the raise of £300m of equity investment to support and fund expansion plans, the PureGym Group is pleased to confirm that the customary conditions attached to the investment have been satisfied and the KKR equity investment has completed.

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Enquiries

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About PureGym

PureGym is a leading European gym operator, with approximately 1.6 million members across 511 clubs in the UK and Europe under the Fitness World brand in Denmark and PureGym in Switzerland. PureGym was launched in the UK in 2009, where it pioneered the model for affordable, flexible, high-quality fitness clubs and is now the market leader. In the UK, members pay monthly and have no contractual commitment. Many of its gyms are open 24/7 and offer a full range of top of the line equipment, including cardiovascular equipment, fixed resistance and free weights. The group is majority owned by Leonard Green & Partners, L.P.

As at 30 September 2021, PureGym has 291 sites in the UK, 180 Fitness World clubs in Denmark and 40 Basefit clubs in Switzerland.

For more information about PureGym's TrainSafe protocols see https://www.puregym.com/landing/trainsafe/

Forward-looking statements

This announcement may include forward-looking statements. All statements other than statements of historical facts included in this announcement, including those regarding PureGym's financial position, business and acquisition strategy, plans and objectives of management for future operations are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of PureGym, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PureGym's present and future business strategies and the environment in which PureGym will operate in the future. Many factors could cause PureGym's actual results, performance or achievements to differ materially from those in the forward-looking statements. Forward-looking statements should, therefore, be construed in light of such risk factors and undue reliance should not be placed on forward-looking statements. These forward-looking statements speak only as of the date of this announcement. PureGym expressly disclaims any obligations or undertaking, except as required by applicable law

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