Pinnacle Bidco plc secured commitments to purchase £30 million of additional 6⅜% senior secured notes due 2025

PureGym (the "Company") today announces that Pinnacle Bidco plc has secured commitments to purchase £30 million in aggregate principal amount of its 6⅜% senior secured notes due 2025 (the "Placement"). The additional notes will be fungible with the Company's existing sterling-denominated 6⅜% senior secured notes due 2025. The closing of the Placement is expected on 27 July 2018, subject to customary closing conditions.

PureGym has used the private placement route to access the debt markets in an accelerated way given the current favourable market conditions to price the Placement. The proceeds will be used for the repayment of existing indebtedness under the Company's revolving credit facility debt and for general corporate purposes, including further investments in the business.

For further information, please contact PureGym Investor Relations:

Email: ir@puregym.com
Website: corporate.puregym.com

Media Enquiries: Teneo Blue Rubicon
Tel: 020 7420 3140
Email: puregym@teneobluerubicon.com

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