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Israel Corp Q3 2024
Results Presentation

November 21, 2024

Translation and Forward-Looking Statements

Convenience Translation

- The financial information found in this press release is an English summary based on the original Hebrew financial statements and is solely for the convenience of the reader. The binding version is the original financial statements in Hebrew.

Forward Looking Statements

- This press release may contain forward-looking statements, which may not materialize and are subject to risks and uncertainties that are not under the control of ILCO, which may cause actual results to differ materially from those contained in the disclosures.

About Israel Corp

- Israel Corporation Ltd. (TASE: ILCO) ("ILCO") is a reputable public investment company, which owns and invests in high quality companies with established managements and go-to markets.
- In November 2019, ILCO announced its updated strategy, ILCO plans to expand its portfolio through new investments.
- ILCO current core holdings include c.44% stake in ICL Group (NYSE:ICL, TASE:ICL) and c.18% stake in AKVA Group (OB:AKVA). ILCO is publicly traded on the Tel Aviv Stock Exchange under the ticker ILCO and is included in the TA-35 index.



About Israel Corp – Recent News

- On March 27, 2024, ILCO Board of Directors decided on distribution of dividend at the sum of \$37m, this in accordance with the company's dividend policy announced in January 2023. The payment date was April 17, 2024.
- On July 17, 2024, S&P Maalot, reaffirmed ILCO's credit rating of iIA+/stable.



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Selected Financial Figures for Q3 2024

- ILCO announced today its third quarter results for the period ending September 30, 2024.
- ILCO financial results are mainly affected by the results of its investees. For more details see detailed financial report.

\$m	Q3/24	Q2/23
ILCO share in ICL net profit *	49	59
Financing income, G&A and other expenses at ILCO headquarter level	-	(1)
Tax income of ILCO headquarters	-	-
Net profit to company's shareholders	49	58

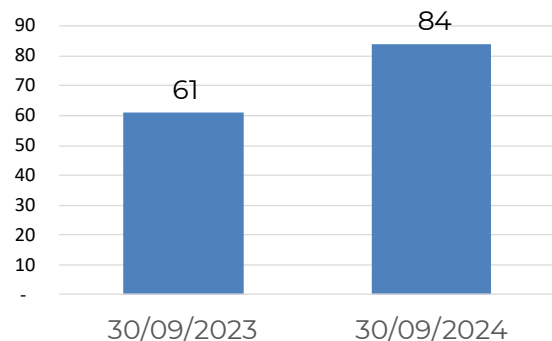
* Including amortization of access cost

Liquidity and Net Asset Value – September 30, 2024

Liquidity*

- As of September 30, 2024, total financial liabilities* were \$722 million, and investments in liquid assets amounted to \$843 million of which \$31 million are pledged deposits.
- Net cash as of September 30, 2024, totaled \$84 million. The net cash* includes the fair value of derivatives transactions, which increases the economic value of the financial liabilities by \$37 million. As of June 30, 2024, the net cash* was \$64 million.

Net cash YoY:



* ILCO and its wholly owned controlled headquarter companies.
 ** Following the end of the quarter, \$6m were no longer pledged

Net Assets Value

\$m	30/09/2024
Assets	
ICL (~567m shares, market value*)	2,427
AKVA Group (~6.6m shares, market value*)	35
Other (market value*)**	11
Total Public Assets	2,473
ILCO's Net Cash	84
Total Assets, net	2,557

* As of September 30, 2024

** Includes 1.508m shares in Nordic Aqua Partners (OB:NOAP), after the end of the quarter NOAP successfully completed a financing round of ~NOK 366m, in which ILCO participated slightly above its pro-rata share ending with total shares of 1.98m.

More About Israel Corp

- For further information on ILCO, see ILCO's publicly available filings, which can be found on the Tel Aviv Stock Exchange website at <http://maya.tase.co.il>.
- Please also see ILCO company website <http://www.israelcorp.com> for additional information.





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thank you

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