NEWS RELEASE

Alexander's Announces Vornado Realty Trust Quarterly Conference Call

10/13/2016

PARAMUS, NJ -- (Marketwired) -- 10/13/16 -- ALEXANDER'S, INC.(NYSE: ALX) today announced that Vornado Realty Trust(NYSE: VNO), the manager which conducts Alexander's operations, will host a quarterly earnings conference call and an audio webcast on Tuesday, November 1, 2016, at 10:00 a.m. Eastern Time (ET). On the call, information concerning Alexander's may be discussed.

The conference call can be accessed by dialing 888-771-4371 (domestic) or 847-585-4405 (international) and indicating to the operator the passcode 43587461. A telephonic replay of the conference call will be available from 1:00 p.m. ET on November 1, 2016 through December 1, 2016. To access the replay, please dial 888-843-7419 and enter the passcode 43587461#.

A live webcast of the conference call will be available on Vornado's website at **www.vno.com** and an online playback of the webcast will be available on the website following the conference call.

Alexander's, Inc. is a real estate investment trust, which has seven properties in the greater New York City metropolitan area.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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