NEWS RELEASE

Alexander's Announces Vornado Realty Trust Quarterly Conference Call

4/15/2020

PARAMUS, N.J., April 15, 2020 (GLOBE NEWSWIRE) -- ALEXANDER'S, INC. (NYSE: ALX) today announced that Vornado Realty Trust (NYSE: VNO), the manager which conducts Alexander's operations, will host a quarterly earnings conference call and an audio webcast on Tuesday, May 5, 2020 at 10:00 a.m. Eastern Time (ET). On the call, information concerning Alexander's may be discussed.

The conference call can be accessed by dialing 877-690-9905 (domestic) or 720-405-3394 (international) and indicating to the operator the passcode 5868218. A telephonic replay of the conference call will be available from 2:00 p.m. ET on May 5, 2020 through June 5, 2020. To access the replay, please dial 855- 859-2056 and enter the passcode 5868218.

A live webcast of the conference call will be available on Vornado's website at **www.vno.com** and an online playback of the webcast will be available on the website following the conference call.

Alexander's, Inc. is a real estate investment trust, which has seven properties in the greater New York City metropolitan area.

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Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company

to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. For a discussion of many of the factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see “Risk Factors” in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2019. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments, the financial condition of our tenants and general competitive factors.

Source: Alexander's, Inc.