Alexander's, Inc.

NEWS RELEASE

Alexander's Announces Vornado Realty Trust Presentation

3/2/2007

PARAMUS, N.J.--(BUSINESS WIRE)--

ALEXANDER'S INC,. (NYSE: ALX) today announced that Vornado Realty Trust (NYSE: VNO), the manager which conducts Alexander's operations, will participate in a presentation at the Citigroup 2007 Global Property CEO Conference on Monday, March 5, 2007 at 10:25 A.M. EST. The call-in number for the presentation is (913) 312-1277 and the passcode is "Vornado." A replay of the presentation will be available approximately three hours after the presentation and can be accessed for 30 days after the presentation. The replay number is (719) 457-0820 or (888) 203-1112 and the passcode is "4207919." This information can also be accessed at Vornado Realty Trust's website, **www.vno.com**.

Alexander's, Inc. is a real estate investment trust which has seven properties in the greater New York City metropolitan area.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

Contact: Vornado Realty Trust Joseph Macnow, 201-587-8541