NEWS RELEASE

Alexander's Announces Virtual 2020 Annual Meeting of Stockholders

5/1/2020

PARAMUS, N.J., May 01, 2020 (GLOBE NEWSWIRE) -- Alexander's, Inc. (NYSE: ALX) announced today that, due to the public health impact of COVID-19, the Company will hold its 2020 Annual Meeting of Stockholders in a virtual meeting format only, via audio webcast. The previously announced date and time of the meeting, May 14, 2020 at 10:00 a.m. ET, will not change.

As described in the proxy materials for the Annual Meeting, stockholders are entitled to participate in the Annual Meeting if they were a stockholder as of the close of business on March 16, 2020, the record date. Regardless of whether you plan to participate in the Annual Meeting, we urge you to vote and submit your proxy in advance of the meeting by one of the methods described in the proxy materials for the Annual Meeting.

To participate in the virtual 2020 Annual Meeting, you will need to access **www.virtualshareholdermeeting.com/ALX2020** and enter the 16-digit control number found on your proxy card, voting instruction form or Notice of Internet Availability of Proxy Materials. The proxy card, voting instruction form and Notice of Internet Availability of Proxy Materials that were previously distributed will not be updated to reflect the change in meeting format. Additional details regarding how to participate in the Annual Meeting can be accessed at the Company's website, **www.alx-inc.com** or at **www.proxyvote.com**.

Alexander's, Inc. is a real estate investment trust that has seven properties in the greater New York City metropolitan area.

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Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. For a discussion of factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see "Risk Factors" in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2019. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments, the financial condition of our tenants and general competitive factors. Currently, one of the most significant factors is the ongoing adverse effect of the novel strain of coronavirus ("COVID-19") pandemic on our business, financial condition, results of operations, cash flows, operating performance and the effect it will have on our tenants, the global, national, regional and local economies and financial markets and the real estate market in general. The extent of the impact of the COVID-19 pandemic will depend on future developments, including the duration of the pandemic, which are highly uncertain at this time but that impact could be material. Moreover, you are cautioned that the COVID-19 pandemic will heighten many of the risks identified in "Item 1A. Risk Factors" in Part I of our Annual Report on Form 10-K for the year ended December 31, 2019.

Source: Alexander's, Inc.