NEWS RELEASE

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Boyd Group Services Inc. Announces CEO Succession Plan

Winnipeg, Manitoba – December 2, 2024 – Boyd Group Services Inc. (TSX: BYD.TO) ("the Boyd Group", "Boyd" or "the Company") announced today that, effective May 14, 2025, Chief Executive Officer Timothy O'Day will step down from his current role, to be succeeded by Brian Kaner, current President and Chief Operating Officer of Boyd. These changes are planned to be effective as of the date of the Annual General Meeting of Boyd, which is scheduled to occur on May 14, 2025.

Mr. O'Day joined Gerber Collision & Glass in February of 1998 and, with Boyd Group's acquisition of Gerber in 2004, he was appointed Chief Operating Officer of Boyd's U.S. Operations. In 2008, he was appointed President and Chief Operating Officer for U.S. Operations, and in January, 2017 he was appointed President and Chief Operating Officer for all of Boyd's operations in both the U.S. and Canada. At the beginning of 2020, he took an expanded role as President and Chief Executive Officer. Mr. O'Day has also served on the Board since 2012. Throughout the past twenty years, Mr. O'Day has played an integral role in the Boyd Group's growth and success.

"Since joining Boyd as Executive Vice President and Chief Operating Officer for the collision business in October 2022, Brian has enabled our team to navigate dynamic economic and industry conditions with resilience and adaptability, along with a consistent focus on increasing value to our customers and shareholders. As a result, our business has consistently performed above industry", said Mr. O'Day. "This leadership transition provides a logical opportunity for Boyd to announce the Company's next long term growth goal in early 2025, as Brian prepares to lead the company through its next phase of growth and development," continued Mr. O'Day. "I will continue to be available to support Brian in his transition to CEO in an advisory capacity through to the end of 2025."

"The Board and I believe that Brian is well positioned to lead our company through its next phase," added Dave Brown, Independent Chair of the Board of Directors of Boyd. "The Board went through a formal process of CEO succession and it was clear that Brian was the best candidate for the role. I would also like to take this opportunity to thank Tim for his excellent and unwavering leadership of Boyd over the last many years. It has been an absolute pleasure working with Tim."

Mr. Kaner joined Boyd in October 2022 as Chief Operating Officer for Boyd's Collision Operations. Mr. Kaner was previously CEO & President of Pep Boys & Icahn Automotive Services where he led all functional disciplines and field leadership teams overseeing 1,000 company owned and nearly 800 franchise locations. Before joining Icahn Enterprises L.P., Mr. Kaner worked for Sears Holdings Corporation as President of Sears Auto Centers. He holds a Bachelor's degree in Accounting from Illinois State University.

"I am honored that the Board has selected me as Boyd's next CEO and I am extremely excited for our future", added Mr. Kaner. "We continue to execute against a solid business strategy supported by a strong leadership team. Tim's continued support, along with the support of the Board and the Boyd leadership team will provide for a smooth transition and will continue to position Boyd well for the future."

About Boyd Group Services Inc.

Boyd Group Services Inc. is a Canadian corporation and controls The Boyd Group Inc. and its subsidiaries. Boyd Group Services Inc. shares trade on the Toronto Stock Exchange (TSX) under the symbol BYD.TO. For more information on The Boyd Group Inc. or Boyd Group Services Inc., please visit our website at https://www.boydgroup.com.

About The Boyd Group Inc.

The Boyd Group Inc. (the "Company") is one of the largest operators of non-franchised collision repair centres in North America in terms of number of locations and sales. The Company operates locations in Canada under the trade names Boyd Autobody & Glass (https://www.boydautobody.com) and Assured Automotive (https://www.assuredauto.ca) as well as in the U.S. under the trade name Gerber Collision & Glass (https://www.gerbercollision.com). In addition, the Company is a major retail auto glass operator in the U.S. with operations under the trade names Gerber Collision & Glass, Glass America, Auto Glass Service, Auto Glass Authority and Autoglassonly.com. The Company also operates a third party administrator, Gerber National Claims Services ("GNCS"), that offers glass, emergency roadside and first notice of loss services. The Company also operates a Mobile Auto Solutions ("MAS") service that offers scanning and calibration services. For more information on The Boyd Group Inc. or Boyd Group Services Inc., please visit our website at (https://www.boydgroup.com).

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Caution concerning forward-looking statements

Statements made in this press release, other than those concerning historical financial information, may be forward-looking and therefore subject to various risks and uncertainties. Some forward-looking statements may be identified by words like "may", "will", "anticipate", "estimate", "expect", "intend", or "continue" or the negative thereof or similar variations. Readers are cautioned not to place undue reliance on such statements, as actual results may differ materially from those expressed or implied in such statements. Factors that could cause results to vary include, but are not limited to: employee relations and staffing; acquisition and new location risk; operational performance; brand management and reputation; market environment change; reliance on technology; supply chain risk; margin pressure and sales mix changes; pandemic risk & economic downturn; changes in client relationships; decline in number of insurance claims; environmental, health and safety risk; climate change and weather conditions; competition; access to capital; dependence on key personnel; tax position risk; corporate governance; increased government regulation and tax risk; fluctuations in operating results and seasonality; risk of litigation; execution on new strategies; insurance risk; interest rates; U.S. health care costs and workers compensation claims; foreign currency risk; capital expenditures; low capture rates; and energy costs and BGSI's success in anticipating and managing the foregoing risks.

We caution that the foregoing list of factors is not exhaustive and that when reviewing our forward-looking statements, investors and others should refer to the "Risk Factors" section of BGSI's Annual Information Form, the "Risks and Uncertainties" and other sections of our Management's Discussion and Analysis of Operating Results and Financial Position and our other periodic filings with Canadian securities regulatory authorities. All forward-looking statements presented herein should be considered in conjunction with such filings.