Navigator Gas Announces Fixed Income Investor Meetings in Nordic Market

LONDON, October 14, 2024 – Navigator Holdings Ltd. (described herein as "Navigator Gas" or the "Company") (NYSE: NVGS), the owner and operator of the world's largest fleet of handysize liquefied gas carriers, announces that today, it has mandated Arctic Securities and DNB Markets as Joint Global Coordinators and Joint Bookrunners, and Clarksons Securities and Fearnley Securities as Joint Bookrunners, to arrange a series of fixed income investor meetings commencing Tuesday, October 15, 2024. A USD denominated 5-year senior unsecured bond issue in the Nordic bond market may follow, subject to, inter alia, market conditions.

The net proceeds from the contemplated bond issue are intended to be used for the refinancing of the Company's existing USD 100 million senior unsecured bonds maturing in September 2025 with ISIN NO0010891955 (the "Existing Bonds") and general corporate purposes.

In conjunction with the contemplated bond issue, the Company will offer a conditional buyback of the Existing Bonds. Subject to completion of the contemplated bond issue, the Company intends to call the remaining net outstanding amount of the Existing Bonds in whole at the prevailing call price.

About Navigator Gas

Navigator Holdings Ltd. (described herein as "Navigator Gas" or the "Company") is the owner and operator of the world's largest fleet of handysize liquefied gas carriers and a global leader in the seaborne transportation services of petrochemical gases, such as ethylene and ethane, liquefied petroleum gas ("LPG") and ammonia and owns a 50% share, through a joint venture, in an ethylene export marine terminal at Morgan's Point, Texas on the Houston Ship Channel, USA. Navigator Gas' fleet consists of 56 semi- or fully-refrigerated liquefied gas carriers, 25 of which are ethylene and ethane capable. The Company plays a vital role in the liquefied gas supply chain for energy companies, industrial consumers and commodity traders, with its sophisticated vessels providing an efficient and reliable 'floating pipeline' between the parties, connecting the world today, creating a sustainable tomorrow.

Navigator Gas' common stock trades on the New York Stock Exchange under the symbol "NVGS".

Navigator Gas

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Forward looking statements

This press release contains certain “forward-looking” statements (as defined by the Securities and Exchange Commission) concerning plans and objectives of management for future operations or economic performance, or assumptions related thereto. In addition, we and our representatives may from time to time make other oral or written statements that are also forward-looking statements. In some cases, you can identify the forward-looking statements by the use of words such as “may,” “could,” “should,” “will,” “would,” “expect,” “plan,” “anticipate,” “intend,” “forecast,” “believe,” “estimate,” “predict,” “propose,” “potential,” “continue,” “scheduled,” or the negative of these terms or other comparable terminology.

These forward-looking statements involve many risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. These risks and uncertainties include but are not limited to those set forth in the periodic reports Navigator files with the U.S. Securities and Exchange Commission.

All forward-looking statements included in this press release are made only as of the date of this press release. New factors emerge from time to time, and it is not possible for us to predict all of these factors. Further, we cannot assess the impact of each such factor on our business or the extent to which any factor, or combination of factors, may cause actual results to be materially different from those contained in any forward-looking statement. We expressly disclaim any obligation to update or revise any forward-looking statements, whether because of future events, new information, a change in our views or expectations, or otherwise. We make no prediction or statement about the performance of our common stock.

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