

# CORPORATE PROFILE

## FOURTH QUARTER 2023



### ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company. Bridgewater's banking subsidiary, Bridgewater Bank, is a premier, full-service Twin Cities bank dedicated to serving the diverse needs of commercial real estate investors, entrepreneurs, business clients and successful individuals. By pairing a range of deposit, lending and business services solutions with a responsive service model, Bridgewater has seen continuous growth and profitability. Bridgewater is considered one of the largest locally led banks in the State of Minnesota, and has received numerous awards for its growth, banking services and esteemed corporate culture.

- \$4.61 Billion in Assets
- \$3.72 Billion in Loans
- \$3.71 Billion in Deposits

### WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- Multi-Family Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

### FINANCIAL HIGHLIGHTS

(in thousands)

Actual Balances		Q4 2023	Q4 2022	% Change
Total Loans		\$ 3,724,282	\$ 3,569,446	4%
Total Deposits		3,709,948	3,416,543	9%
Total Equity Capital		425,515	394,064	8%
Operating Results	Year Ended	Q4 2023	Q4 2022	% Change
Net Interest Income		\$ 105,174	\$ 129,698	(19)%
Provision for (Recovery of) Credit Losses		(175)	7,700	(102)%
Noninterest Income		6,493	6,332	3%
Noninterest Expense		59,320	56,620	5%
Provision for Income Taxes		12,562	18,318	(31)%
Net Income		39,960	53,392	(25)%
Preferred Stock Dividends		(4,054)	(4,054)	0%
Net Income Available to Common Shareholders		\$ 35,906	\$ 49,338	(27)%
Performance Ratios	Year Ended	Q4 2023	Q4 2022	
Net Interest Margin		2.42%	3.45%	
Return on Average Assets		0.89%	1.38%	
Return on Average Tangible Common Equity		10.53%	15.69%	
Efficiency Ratio		53.0%	41.5%	

### CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.57%  
Common Equity Tier 1 Risk-based  
Capital Ratio – 9.16%  
Tier 1 Risk-based Capital Ratio – 10.79%  
Total Risk-based Capital Ratio – 13.97%

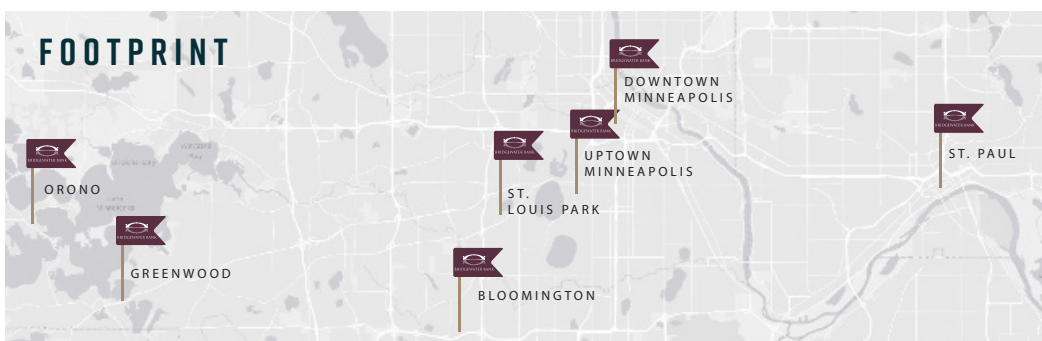
### VISION

To be the finest entrepreneurial  
bank in the Twin Cities

### VALUES

Unconventional Responsive  
Dedicated Growth Accuracy

### FOOTPRINT



### LOCATIONS

Bloomington  
Greenwood  
Minneapolis Downtown  
Minneapolis Uptown  
Orono  
St. Louis Park  
St. Paul