FREQUENTLY ASKED QUESTIONS & ANSWERS ABOUT THE STOCK SPLIT

Q1. Can you explain how the stock split that MasterCard announced works?

MasterCard's Board of Directors declared a 10-for-1 stock split, which was effective January 21, 2014, for shareholders of record on January 9, 2014.

In a 10-for-1 stock split, each shareholder receives nine (9) additional shares for each share that he or she holds as of a certain date, known as the "record date". As a result, the number of issued shares is multiplied by 10, and the price at which the stock trades initially on the date following the distribution date (the ex-split date) will be correspondingly reduced by a factor of 10.

Q2. What was the record date for the stock split?

The record date was January 9, 2014. If you were a shareholder as of the market close on the record date, you were entitled to receive the additional shares.

Q3. What was the distribution date for the stock split?

The distribution date for the additional shares was January 21, 2014. If shares were registered in your name as of the market close on the record date (January 9, 2014), and you retained the shares until the distribution date (January 21, 2014), you received the additional shares on the distribution date.

Q4. What was the ex-split date?

The ex-split date was January 22, 2014. When the market opened on January 22, 2014, one trading day after the distribution date, shares of MasterCard began trading on the NYSE at the new split-adjusted price.

Q5. What happens if I sold some of my shares before the record date?

If you sold your shares before the record date, you were not entitled to receive the additional split shares.

Q6. If I sold my shares between the record date and the distribution date, was I entitled to split shares?

From the record date of January 9, 2014 to the distribution date of January 21, 2014, shares of MasterCard Class A common stock continued to trade at the pre-split price under the Company's ticker symbol "MA". Because in this situation sellers received full value of the shares they sold, they were not entitled to the split shares.

Q7. What happens if I bought shares of MasterCard stock after the January 9, 2014 record date but before the January 21, 2014 distribution date?

If you bought shares of MasterCard stock at the pre-split price between the January 9, 2014 record date and the January 21, 2014 distribution date, you were entitled to receive the split shares. The shares you purchased had a "due bill" attached, entitling you to the split shares. Due bills settle on or about January 27, 2014.

Q8. How were my additional shares of MasterCard stock issued?

No stock certificates were issued. The additional shares you received as a result of the stock split were distributed through the Direct Registration System (DRS).

- If you held shares in a registered account with our transfer agent, Computershare, a DRS Transaction Statement, along with a Q&A and Terms and Conditions Sheet providing information about DRS, was mailed to you at the address on file at Computershare. The DRS Transaction Statement is your confirmation; it indicates the number of additional split shares you received based on your share balance as of the record date. Keep it with your other important documents as a record of your ownership.
- <u>If you held shares in a brokerage account</u>, the additional shares are to be automatically deposited to your brokerage account. Please contact your broker with any questions you may have.

Q9. Do the shares I received from the MasterCard stock split result in taxable income?

It is the Company's understanding that, under the current laws for United States federal income tax purposes:

- the receipt of additional shares of Class A common stock as a result of this stock split does not result in any taxable income, gain or loss to stockholders;
- immediately after the stock split, the tax basis of the shares of Class A common stock held by a stockholder prior to the stock split are divided equally between such original shares and the new shares issues with respect to the original shares; and
- the new shares are deemed to have been acquired at the same time as the original shares. The laws of jurisdictions other than the United States may impose income taxes on the receipt of additional shares. The Company does not provide tax advice, and we strongly recommend that you consult your tax advisor.

Q10. When did the stock begin trading at its split price?

The stock began trading at its split price beginning at the market open on January 22, 2014.

Q11. Has MasterCard ever previously split its stock?

This is the first time that the Company has split its stock.

Q12. What if I have more questions?

For more information about DRS, the stock split or your MasterCard shareholder account, please call Computershare at (800) 837-7579. If you hold shares in a brokerage account, please contact your broker directly with any question you may have.