

Nevada Mine Tour Nevada – A Core Region

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CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION



Certain information contained or incorporated by reference in this presentation, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intend", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by us, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel and electricity); changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices, expropriation or nationalization of property and political or economic developments in Canada, the United States and other jurisdictions in which the company does or may carry on business in the future; failure to comply with environmental and health and safety laws and regulations; timing of receipt of, or failure to comply with, necessary permits and approvals; diminishing quantities or grades of reserves; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; the impact of global liquidity and credit availability on the timing of cash flows and the values of assets and liabilities based on projected future cash flows; adverse changes in our credit rating; the impact of inflation; operating or technical difficulties in connection with mining or development activities; the speculative nature of mineral exploration and development; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; fluctuations in the currency markets; changes in U.S. dollar interest rates; risks arising from holding derivative instruments; litigation; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; business opportunities that may be presented to, or pursued by, us; our ability to successfully integrate acquisitions or complete divestitures; employee relations; availability and increased costs associated with mining inputs and labor; and the organization of our previously held African gold operations and properties under a separate listed company. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this presentation are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a discussion of some of the factors underlying forward-looking statements.

The company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.

- Co-President management structure is consistent with Barrick's partnership approach
- Barrick has built strong partnerships with communities and governments in Nevada
- New director Brian Greenspun brings local expertise and strong relationships across Nevada's business and political community



Barrick Director, Brian Greenspun

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Nevada – A Core Region

Deep regional knowledge, experience and relationships

- Geological and technical
- Relationships with juniors
- Experience with local suppliers

Quality of the geology/ exploration potential

- Highly prospective
- Significant existing infrastructure

Mining friendly, stable jurisdiction

- Stable political and economic environment
- Government and community support
- Access to deep source of talent

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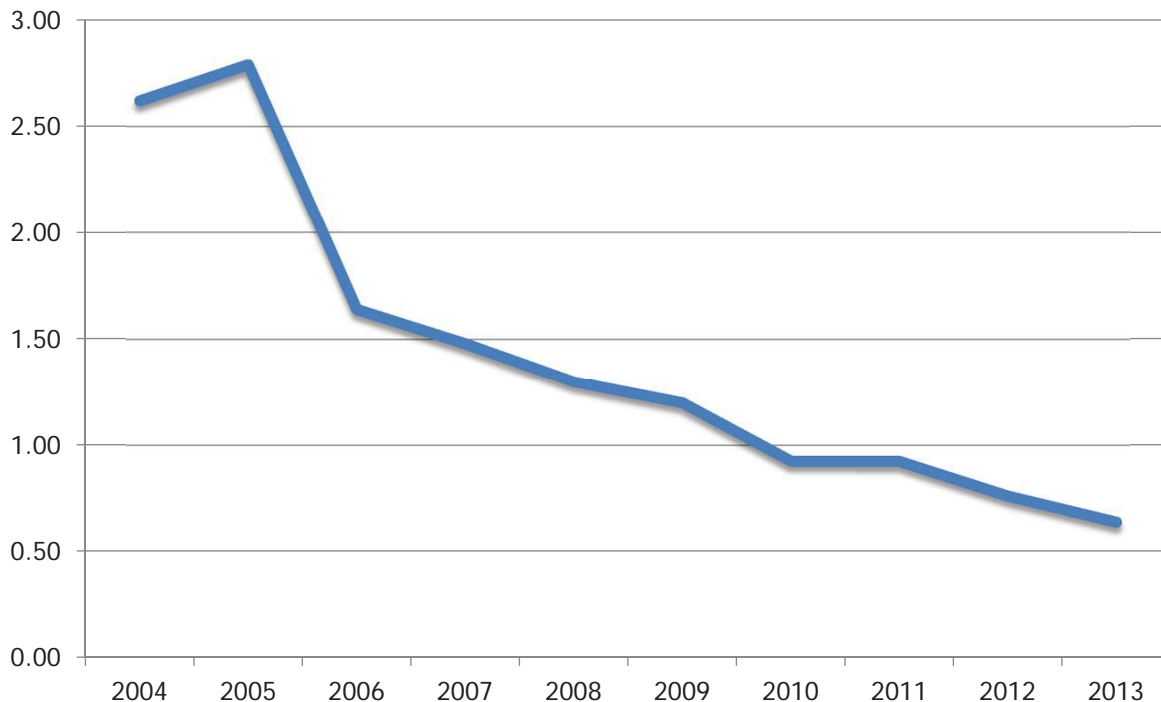
- Largest gold producer in Nevada
- Nearly 30 years of continuous operations
- 6 operating mines, 3 projects in pre-feasibility
- 30% of 2013 reserves
- Produced 2.7 million ounces or nearly 40% of Barrick's total production in 2013
- Unrivaled land position



Operational Excellence Initiatives

- Pursuing opportunities to further reduce costs and improve efficiency
- Significant potential exists from:
 - active management of inventory and supply chain
 - standardizing systems and processes
 - remote mining
 - energy management
- Third party strategic optimization studies
- Improving safety record

Total Reportable Injury Frequency Rate



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Growth Opportunities in Nevada

- Deep pipeline with strong potential to exceed risk-adjusted hurdle rates of return
- Advancing several projects in Nevada through the prefeasibility stage (PFS)

Near Mine Exploration⁽¹⁾

- Maximize infrastructure, expertise, local relationships

Goldrush
South Arturo

Goldrush PFS
mid-2015

Orebody Extensions

- Excellent optionality on core projects

Cortez Hills
Lower Zone

PFS in
late 2015

Mine Expansions

- Identified new opportunities

Turquoise
Ridge

PFS in
late 2014

Third Party Opportunities

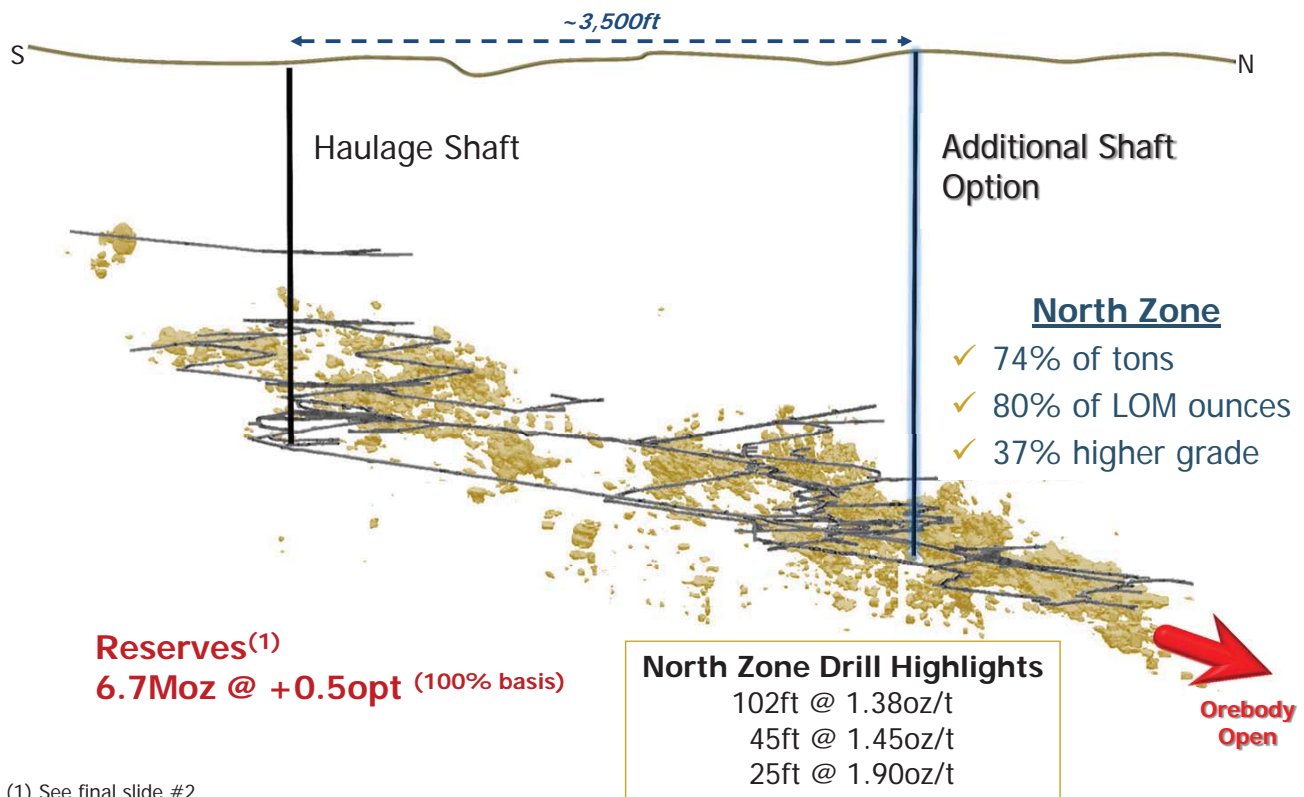
- JVs, earn-ins, or acquisitions with upside potential

Spring
Valley

PFS in
late 2015

(1) See final slide #1

Turquoise Ridge (75%) Underground Optimization



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Footnotes

1. Barrick's exploration programs are designed and conducted under the supervision of Robert Krcmarov, Senior Vice President, Global Exploration of Barrick.
2. As of December 31, 2013. Calculated in accordance with National Instrument 43-101 as required by Canadian securities regulatory authorities. For a breakdown, see pages 29-37 of Barrick's 2013 Form 40-F/Annual Information Form.