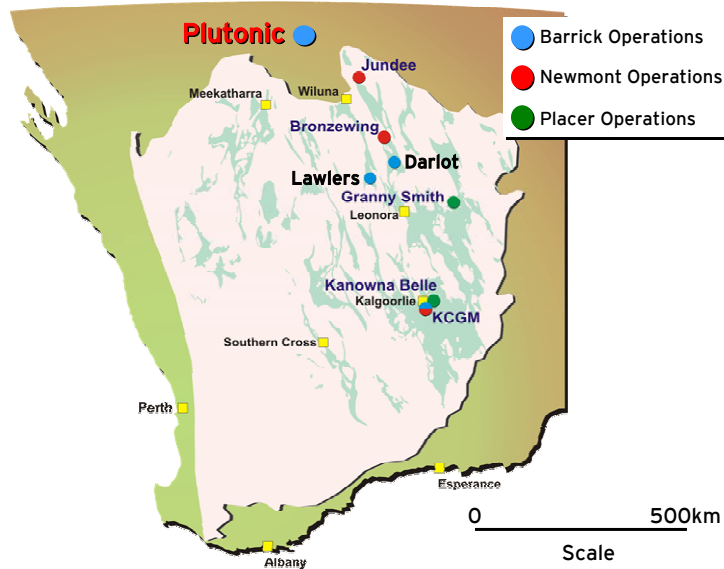


## Plutonic Gold Mine: Location of Operations

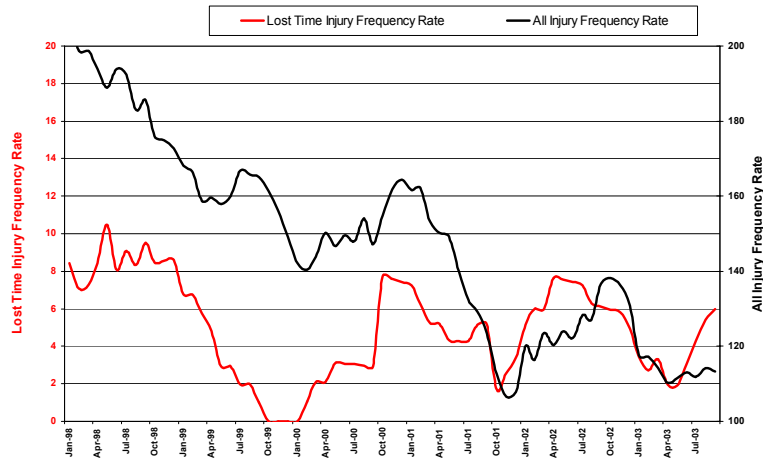


## Plutonic Gold Mine: Historic Note

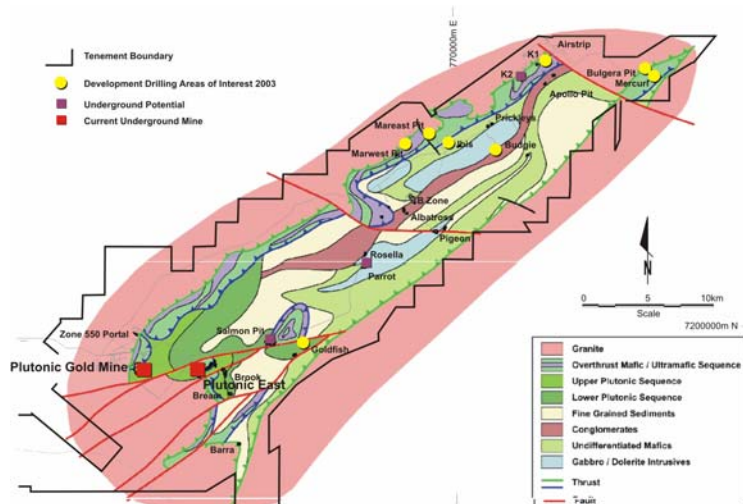


- 1987 - 1989 New discovery by Great Central and acquisition by Plutonic Resources
- 1990 Commencement of Open Pit mining
- 1995 Commencement of Underground mining
- 1998 Homestake Mining acquires Plutonic Resources
- 1998-2000 Underground expansion
- 2000 Commencement of underground mining at Plutonic East
- 2001 Barrick and Homestake Merge
- 2002 Record reserves
- 2003 Transition to Owner Mining and construction of Paste Fill plant
- 2003 Expect record production

## Plutonic Gold Mine: Safety

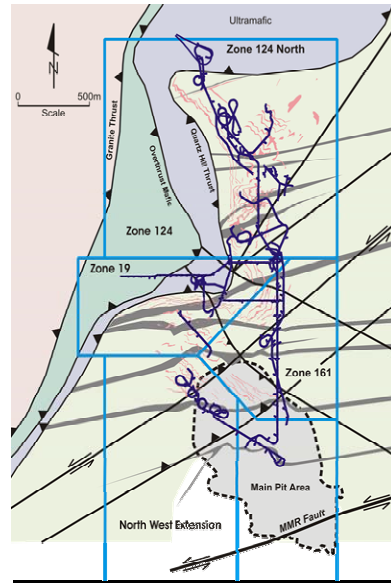


## Plutonic Gold Mine: Property Overview



## Plutonic Gold Mine: Geology

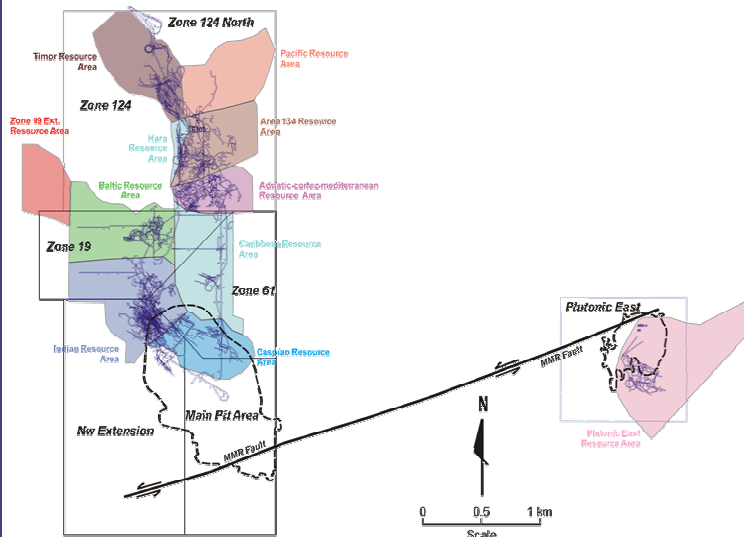
- Hosted in Archaean mafic and ultramafic volcanics and sediments
- Lodes developed in mafic volcanic units
- Gold associated with sulfides
- Multiple stacked lodes arranged in thicknesses between 1-10 meters (approx: 3 - 35 feet)



7

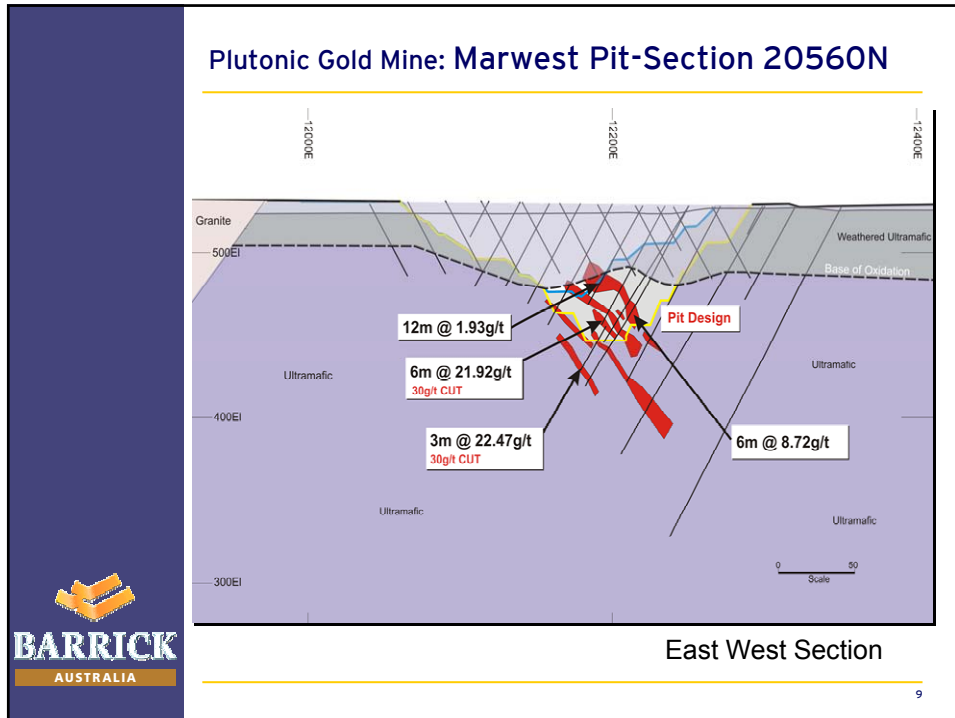


## Plutonic Gold Mine: Mine Plan



8

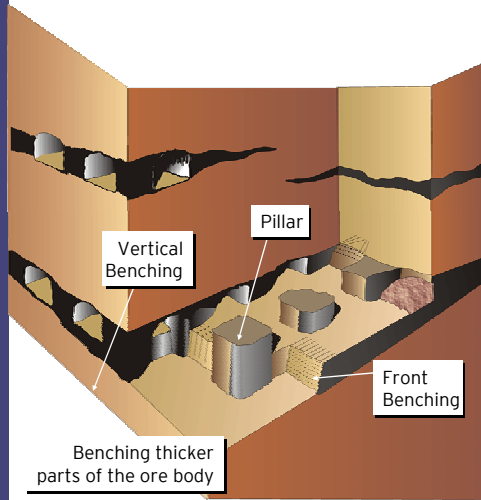




## Plutonic Gold Mine: Mining and Processing

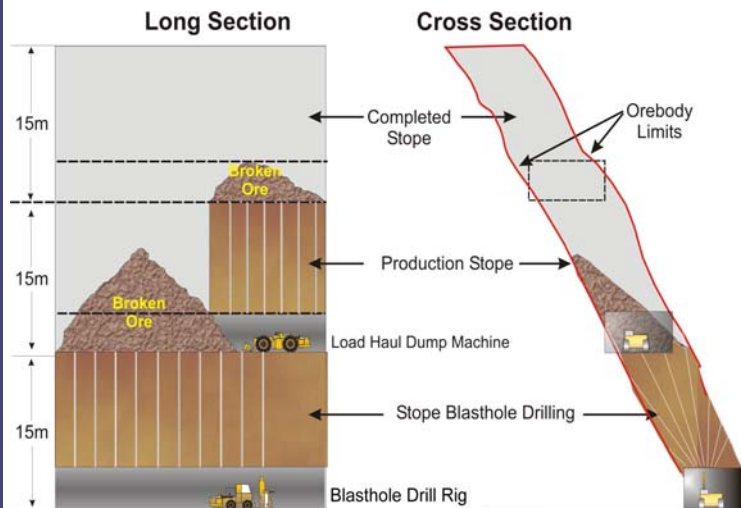
- Underground access by multiple interconnecting declines
- Producing 1,200,000 tpa from underground
- Mining - room and pillar and long hole open stoping
- Paste fill was introduced in 2003
- Two independent CIL processing plants
  - Plant 1 - 1.8 million tonne/year of sulphide ore approx 80% from underground
  - Plant 2 - 1.2 million tonne/year Open Pit oxide ore

## Plutonic Gold Mine: Mining - Room and Pillar



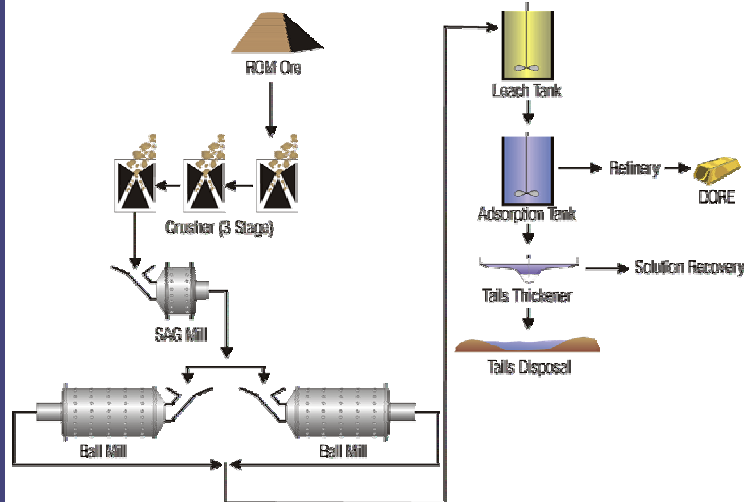
- Initial network of development drifts in ore
- Multiple production focus
  - Load and haul
  - Breast stoping
  - Vertical benching
- Support pillars progressively mined on retreat

## Plutonic Gold Mine: Long Hole Open Stoping



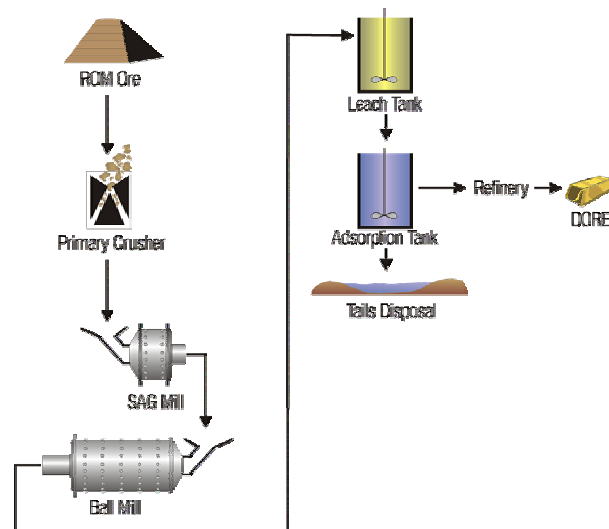
## Plutonic Gold Mine: Ore Processing

### Plant 1

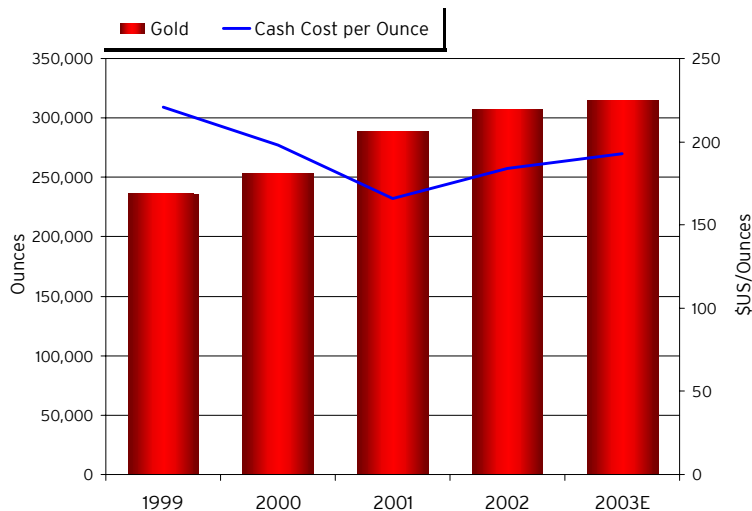


## Plutonic Gold Mine: Ore Processing (cont.)

### Plant 2



## Plutonic Gold Mine: Production/Cost Summary



15

## Plutonic Gold Mine: Operating Costs

| A\$/ton                    | 3 <sup>rd</sup> Quarter 2003 | YTD 2003     |
|----------------------------|------------------------------|--------------|
| <b>Cost per ton mined</b>  |                              |              |
| Open Pit                   | 1.80                         | <b>1.94</b>  |
| Underground                | 32.38                        | <b>35.30</b> |
| <b>Cost per ton milled</b> |                              |              |
| Mining                     | 23.85                        | <b>24.03</b> |
| Milling                    | 8.08                         | <b>7.80</b>  |
| G&A                        | 4.79                         | <b>4.41</b>  |
| <b>Total</b>               | <b>36.73</b>                 | <b>36.24</b> |



16

## Plutonic Gold Mine: Operating Parameters

|                 | Units      | 1999  | 2000  | 2001  | 2002  | 2003 E       |
|-----------------|------------|-------|-------|-------|-------|--------------|
| Tonnage Milled  | Tons '000s | 3,344 | 3,347 | 3,496 | 3,532 | <b>2,993</b> |
| Head Grade      | oz/ton     | 0.082 | 0.085 | 0.091 | 0.097 | <b>0.118</b> |
| Recovery        | %          | 86.0  | 89.1  | 91.3  | 89.5  | <b>89.4</b>  |
| Gold Production | oz '000s   | 236   | 254   | 288   | 307   | <b>315</b>   |



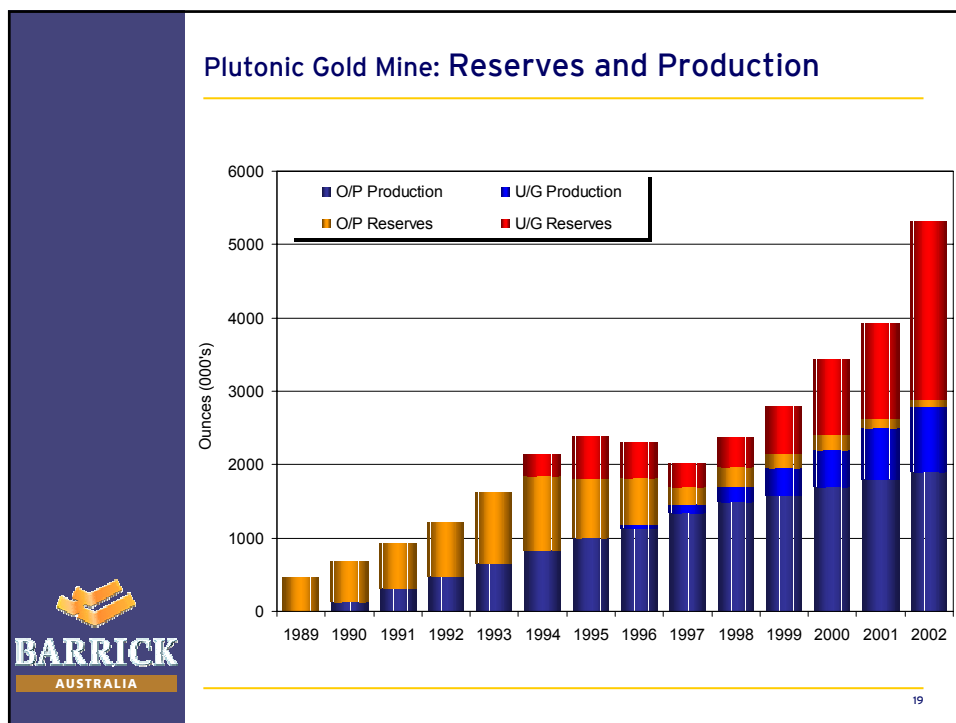
17

## Environmental and Community Achievements

- Commencement of TSF1 closure
- Now use in pit tails disposal
- Concurrent rehabilitation of waste dumps with mining.
- Successful management of six priority flora, one scheduled animal and conservation habitat .
- Successfully conducted several site clearances with people from Yulga Jinna Aboriginal Community.
- Program to upgrade all hydrocarbon storage facilities to be completed in 2003
- Bulk Cyanide handling facility installed.
- Received the Golden Gecko Certificate of Merit in 2001



18



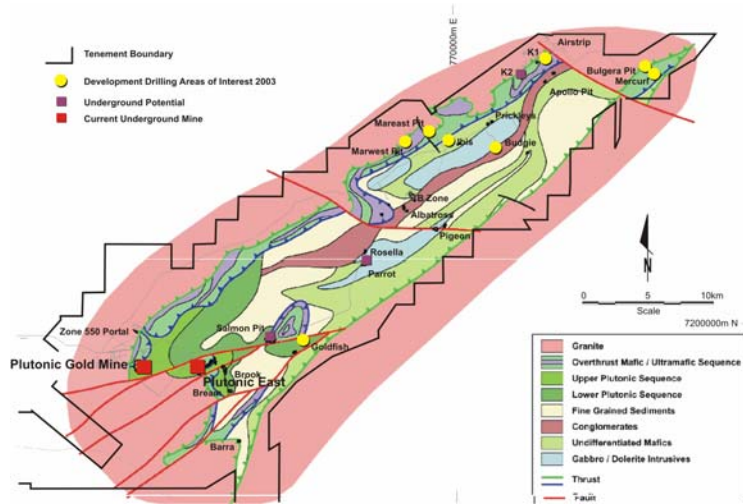
### Plutonic Gold Mine: Reserves/Resources 31<sup>st</sup> Dec 2002

|            | tons       | Grade oz/t | Contained oz |
|------------|------------|------------|--------------|
| Reserves   | 13,976,000 | 0.181      | 2,533,000    |
| Resources* | 26,682,000 | 0.130      | 3,470,000    |

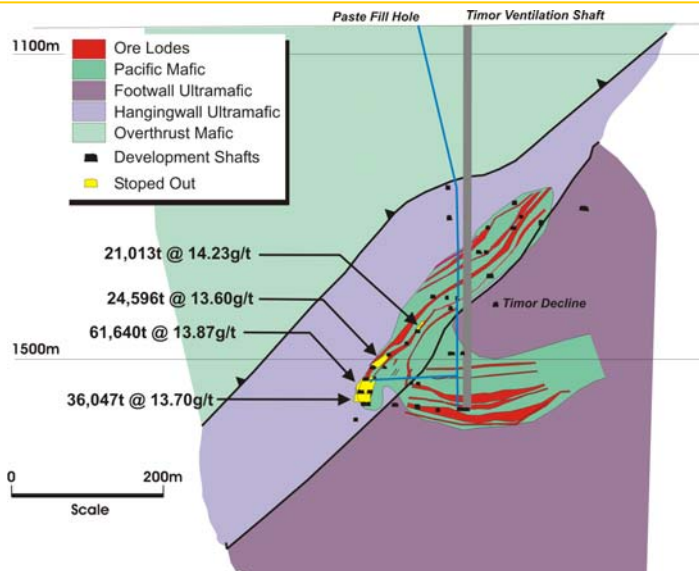
\*excludes reserves

20

## Plutonic Gold Mine: Exploration Targets



## Plutonic Gold Mine: Timor Oblique Section 36800mN



## Plutonic Gold Mine: Future Plans

- Develop new Open Pits on the Marymia tenements
- Develop underground satellite deposits
- Phase out Treatment Plant 2 in 2004
- Continue infill drilling in Timor Zone19 and Zone 124
- Expand exploration west of Zone19
- Drill further extensions to the underground mine
- Optimise the underground mine
- Continuous Improvement Program



23

## Cautionary Statement

### FORWARD LOOKING STATEMENT

Certain statements included herein, including those regarding production and costs and other statements that express management's expectations or estimates of our future performance, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. The words "believe", "expect", "anticipate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule", and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management are inherently subject to significant business, economic and competitive uncertainties and contingencies. We caution you that such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of Barrick to be materially different from our estimated future results, performance or achievements expressed or implied by those forward-looking statements and our forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to: changes in the worldwide price of gold or certain other commodities (such as silver, copper, diesel fuel and electricity) and currencies; changes in interest rates or gold lease rates that could impact realized prices under our forward sales program; legislative, political or economic developments in the jurisdictions in which Barrick carries on business; operating or technical difficulties in connection with mining or development activities; the speculative nature of gold exploration and development, including the risks of diminishing quantities or grades of reserves; and the risks involved in the exploration, development and mining business. These factors are discussed in greater detail in Barrick's most recent Form 40-F/Annual Information on file with the U.S. Securities and Exchange Commission and Canadian provincial securities regulatory authorities.

Barrick expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, events or otherwise.



24

