



NEVADA GOLD MINES LLC

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PRESS RELEASE

NEVADA GOLD MINES DRIVES COMMUNITY BROADBAND PROJECT

ELKO, NEVADA – MARCH 25, 2021 – Nevada Gold Mines (NGM) is pleased to announce the commencement of the Elko Area Digital Transformation Project, bringing reliable high-speed internet services to local communities. NGM is partnering with Anthem Broadband, formerly Safelink Internet, to offer broadband internet services to all citizens of Elko, Spring Creek, and Lamoille.

To further benefit local communities, NGM will lend Anthem Broadband **\$10 million** for the project through the company's I-80 Fund program, a rural economic development initiative that supports small business development and stimulating economic growth in northern Nevada. Anthem Broadband will pay a low interest rate on the loan and once repaid, the I-80 Fund will utilize these funds to continue to support other small businesses. An additional **\$20 million** will be loaned to Anthem Broadband through a community-based funding mechanism that will allow for the money and interest paid on the loan to go back to the community fund for investment growth now and to benefit local communities well into the future.

Anthem Broadband will begin laying fiber in April 2021 and is working with a construction partner which will hire local contractors to execute the construction. Community members will be able to start connecting to the broadband service this summer, with full completion of the project expected to take 24 months. The broadband service will offer speeds ranging from 250Mbps to 10Gbps.

"There is a huge need for quality internet in rural areas and this project will enable many opportunities for our communities that are a challenge with our current internet options," said Greg Walker, NGM Executive Managing Director, "The COVID-19 pandemic increased the need for reliable internet services even more so with remote learning options and telehealth accessibility. This project will also help grow our economy, attracting businesses to the area by providing the necessary infrastructure for them to succeed. We are excited to see the project begin and look forward to the benefits it brings to our local communities".

Anthem Broadband is also committed to expanding into other nearby communities including Battle Mountain, Carlin, and Wells.

"Anthem Broadband was developed around the commitment of bringing high-speed broadband to underserved areas," said Jacob Larsen, CEO of Anthem Broadband. "Our goal is to transform a community and provide a quality service to everyone in the area. We are only successful when we serve everyone in the area and don't believe in cherry-picking key areas of high return while leaving others to suffer."

The partnership between NGM and Anthem Broadband has created a unique opportunity to fund the project with no added financial commitment from customers, which means businesses and residents will not have to worry about any construction fees, activation fees, or other hidden sign-up fees.

To learn more about the project, and to sign up for project reminders and timelines, please visit <http://www.elko.anthembroadband.com/>

About Nevada Gold Mines

Nevada Gold Mines is operated by Barrick Gold Corporation (NYSE:GOLD) and is a joint venture between Barrick (61.5%) and Newmont (38.5%) that combined their significant assets across Nevada in 2019 to create the single largest gold-producing complex in the world.

About Anthem Broadband

Safelink Internet is now Anthem Broadband. The name change is a result of a rebranding effort designed to mirror the growth, transformation, and future vision of the company. While company leadership has not changed, the company's focus has expanded to provide additional products and enhanced customer service to everyone it serves.

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Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this press release, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes “forward-looking statements”. All statements, other than statements of historical fact, are forward-looking statements. The words “opportunity”, “build”, “believe”, “expect”, “anticipate”, “vision”, “potential”, “strategy”, “prospective”, “may”, “will”, “can”, “could”, “would” and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to: the geological prospectivity of the NGM properties and Fourmile Project in Nevada; Barrick’s forward-looking production guidance; mine life and production rates and potential Life of Mine extensions at NGM; Barrick’s engagement with Nevada’s Department of Education and Discovery Education to support remote learning through broadband initiatives; our plans and expected benefits of our growth projects; our support for the Western Shoshone Scholarship Foundation and economic and social development priorities within our host communities in Nevada, including local hiring, procurement, training and community development initiatives; and expectations regarding future price assumptions, financial performance and other outlook or guidance.

Forward-looking statements are necessarily based upon a number of estimates and assumptions including material estimates and assumptions related to the factors set forth below that, while considered reasonable by the Company as at the date of this press release in light of management’s experience and perception of current conditions and expected developments, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements and undue reliance should not be placed on such statements and information. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold, copper or certain other commodities (such as silver, diesel fuel, natural gas and electricity); the speculative nature of mineral exploration and development; changes in mineral production performance, exploitation and exploration successes; risks associated with projects in the early stages of evaluation and for which additional engineering and other analysis is required; disruption of supply routes which may cause delays in construction and mining activities at Barrick’s more remote properties; diminishing quantities or grades of reserves; increased costs, delays, suspensions and technical challenges associated with the construction of capital projects; operating or technical difficulties in connection with mining or development activities, including geotechnical challenges and disruptions in the maintenance or provision of required infrastructure and information technology systems; failure to comply with environmental and health and safety laws and regulations; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration of laws, policies and practices; expropriation or nationalization of property and political or economic developments in Nevada, the United States and other jurisdictions in which the Company or its affiliates do or may carry on business in the future; timing of receipt of, or failure to comply with, necessary permits and approvals; uncertainty whether some or targeted investments and projects will meet the Company’s capital allocation objectives and internal hurdle rate; risks associated with new diseases, epidemics and pandemics, including the effects and potential effects of the global Covid-19 pandemic; damage to the Company’s reputation due to the actual or perceived occurrence of any number of events, including negative publicity with respect to the Company’s handling of environmental matters or dealings with community groups, whether true or not; the possibility that future exploration results will not be consistent with the Company’s expectations; risks that exploration data may be incomplete and considerable additional work may be required to complete further evaluation, including but not limited to drilling, engineering and socioeconomic studies and investment; risk of loss due to acts of war, terrorism, sabotage and civil disturbances; litigation; contests over title to properties, particularly title to undeveloped properties, or over access to water, power and other required infrastructure; business opportunities that may be presented to, or pursued by, the Company; risks associated with the fact that certain of the initiatives described in this press release are still in the early stages and may not materialize; whether benefits expected from recent transactions are realized; our ability to successfully integrate acquisitions or complete divestitures; risks associated with working with partners in jointly controlled assets; employee relations including loss of key employees; increased costs and physical risks, including extreme weather events and resource shortages, related to climate change; and availability and increased costs associated with mining inputs and labor. Barrick also cautions that its 2021 guidance may be impacted by the unprecedented business and social disruption caused by the spread of Covid-19. In addition, there are risks and hazards associated with the business of mineral exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion, copper cathode or gold or copper concentrate losses (and the risk of inadequate insurance, or inability to obtain insurance, to cover these risks).

Many of these uncertainties and contingencies can affect our actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, us. Readers are cautioned that forward-looking statements are not guarantees of future performance. All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick’s ability to achieve the expectations set forth in the forward-looking statements contained in this press release. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.