

BARRICK BUILDS FUTURE LEADERSHIP

Toronto, March 19, 2021 – Barrick Gold Corporation (NYSE:GOLD)(TSX:ABX) is building its future leadership by injecting youth and diversity into its highly experienced team, thus aligning it with technological advances as well as the evolving expectations of a rapidly changing world, says executive chairman John Thornton in the company's 2020 Annual Report published today.

"A wide range of skills, experience, perspectives and backgrounds will, we believe, foster continuing innovation, equip us to deal effectively with opportunities, challenges and risks, and draw us even closer to our stakeholders worldwide," he says.

"Barrick has a high-performance culture and, in order to attract outstanding people who share our vision and values, our compensation model is ownership-based. A broad spectrum of our employees are shareholders, with a stake in the future success of the company and a common interest with our other investors."

Thornton says Barrick has emerged even stronger from a difficult year and has made significant progress since the transformational merger with Randgold towards its goal of building the world's most valued gold company. There is still more to do, however, and the company's 5 and 10 year plans will keep management focused on the attainment of the next set of goals.

Enquiries

President and CEO
Mark Bristow
+1 647 205 7694
+44 788 071 1386

Senior EVP and CFO
Graham Shuttleworth
+1 647 262 2095
+44 779 771 1338

Investor and Media Relations
Kathy du Plessis
+44 20 7557 7738
Email: barrick@dpapr.com

Website: www.barrick.com

Cautionary Statement on Forward-Looking Information

Certain information contained or incorporated by reference in this press release, including any information as to our strategy, projects, plans or future financial or operating performance, constitutes "forward-looking statements". All statements, other than statements of historical fact, are forward-looking statements. The words "build", "evolve", "change", "foster", "innovation", "objective", "goal" and similar expressions identify forward-looking statements. In particular, this press release contains forward-looking statements including, without limitation, with respect to: Barrick's goal to be the world's most valued gold mining business; Barrick's strategy to build its future leadership team and initiatives to foster diversity and innovation; and management's focus on attaining future goals under Barrick's 5- and 10-year plans.

These statements are based on the reasonable assumptions, estimates, analysis, and opinions of management made in light of management's experience and perception of trends, current conditions, and expected developments, as well as other factors that management considers to be relevant and reasonable at the date that such statements are made. Forward-looking information involves known and unknown risks, uncertainties, assumptions, and other factors that may cause the actual results, performance, or achievements of the Company, as applicable, to be materially different from those anticipated, estimated, or intended. Readers are cautioned that forward-looking statements are not guarantees of future performance.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Specific reference is made to the most recent Form 40-F/Annual Information Form on file with the SEC and Canadian provincial securities regulatory authorities for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect Barrick's ability to achieve the expectations set forth in the forward-looking statements contained in this press release. We disclaim any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.